



February 22, 2023

VIA ELECTRONIC MAIL

Honorable Carmen Diaz, Acting Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350

Re: IN THE MATTER OF NEW JERSEY NATURAL GAS COMPANY'S ANNUAL
REVIEW AND REVISION OF ITS BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP) RATES FOR F/Y 2023
BPU DOCKET NO. GR22060373

IN THE MATTER OF THE PROVISION OF BASIC GAS SUPPLY SERVICE
PURSUANT TO THE ELECTRIC DISCOUNT AND ENERGY COMPETITION ACT,
N.J.S.A. 48:3-49 et. seq.
BPU DOCKET NO. GX01050304

Dear Acting Secretary Diaz :

Please accept this letter as notification that New Jersey Natural Gas Company (the Company or NJNG) intends to implement a Bill Credit effective March 1, 2023 through March 31, 2023, as discussed below, for customers being billed at the Periodic Basic Gas Supply Service (BGSS) rates. Additionally, please accept this letter as notification that NJNG intends to implement a decrease to its Periodic BGSS rate effective March 1, 2023. Pursuant to the terms of the order in BPU Docket No. GX01050304, dated January 6, 2023, approving the BGSS Pricing Structure and the Stipulation adopted within that Order, the Company can implement bill credits and rate reductions with five days' notice to the Staff of the New Jersey Board of Public Utilities (BPU) and the New Jersey Division of Rate Counsel. Accordingly, this letter and the attachments hereto are being submitted and constitute the required notice.

On June 1, 2022, NJNG filed a petition seeking the review and revision of its Periodic BGSS rate for the 2023 fiscal year in Docket No. GR22060373, captioned above. Within that filing, the Company requested to increase the existing BGSS price which was approved effective October 1, 2022 on a provisional basis.

Due to the Company's natural gas supply management strategies, recent lower wholesale natural gas prices and anticipated interstate pipeline rate case refunds, NJNG is able to implement

a bill credit of approximately \$34.6 million, on an after-tax basis, and a BGSS price decrease for residential and small commercial customers subject to the Periodic BGSS pricing mechanism.

The bill credit will be effective as of March 1, 2023 and continue through March 31, 2023. The after-tax credit of \$0.5054 per therm will be applicable to each customer's usage during the month that it is in effect. Although the impact of this credit will vary from customer to customer based on individual usage patterns and weather patterns experienced during March 2023, the average residential heating customer could receive a total credit of approximately \$68 or 32.8 percent of the total March 2023 bill. That impact translates to a 4.3 percent reduction to the total bill on an annual basis for the average residential heating sales customer.

Effective March 1, 2023, the current BGSS price of \$0.5681 per therm will decrease to \$0.5065 per therm inclusive of sales taxes. The BGSS price reduction results in a decrease of \$6.16, or approximately 3.9 percent, for a residential heating sales customer using 100 therms per month. A residential heating customer's total annual bill based on 1,000 therm usage will be reduced by \$61.60. When combined with the March 2023 bill credit, the annual bill will be reduced by \$129.48, or 8.1 percent. A residential non-heating sales customer using 25 therms will see a decrease of 3.3 percent related to the BGSS price reduction and a March 2023 bill credit of \$12.64. A General Service – Small ("GSS") sales customer using 100 therms will see a decrease of 3.5 percent related to the BGSS price reduction and a March 2023 bill credit of \$50.54.

NJNG continuously monitors the natural gas markets and will continue to make every effort possible to reduce the impact on customers of natural gas prices.

EXHIBITS

NJNG is providing the following information within this notification in support of the bill credit:

Exhibit A demonstrates the impact of this bill credit and BGSS price reduction on the average residential heating customer using 100 therms a month, based on an annual consumption of 1000 therms, and based on an average consumption for the month of March 2023, as well as the impact on residential non-heating and GSS sales customers.


Exhibit B provides the tariff pages that will be changed to reflect the impact of this March 2023 bill credit and BGSS price reduction in a red-line and clean format.

The costs and recoveries associated with this filing have no net impact on NJNG's base revenues or return on investment. The BGSS bill credit and price reduction will not change NJNG's income or rate of return as previously fixed by the Board.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

Respectfully submitted,

NEW JERSEY NATURAL GAS COMPANY

By: 

Andrew Dembia, Esq.
Regulatory Affairs Counsel

C: Service List (Electronic mail)
Encl.

**NEW JERSEY NATURAL GAS COMPANY ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP) RATES FOR F/Y 2023
DOCKET NO. GR22060373**

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**NEW JERSEY NATURAL GAS COMPANY ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP) RATES FOR F/Y 2023
DOCKET NO. GR22060373**

SERVICE LIST

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New Jersey Natural Gas Company
Net Impact of Rate Changes for Residential Heat Customers
BPU Docket Nos. GX01050304 and GR22060373
F/Y 2023

(\$/therm)

	Current	Bill Credit	Change	
Bill credit period of 3/1/23 through 3/31/23				
Pre-tax Bill Credit Adjustment	\$0.0000	(\$0.4740)	(\$0.4740)	
After-tax Bill Credit Adjustment	\$0.0000	(\$0.5054)	(\$0.5054)	
3/1/23 Periodic BGSS Rate Decrease				
Pre-tax Periodic BGSS	\$0.5328	\$0.4750	(\$0.0578)	
After-tax Periodic BGSS	\$0.5681	\$0.5065	(\$0.0616)	
Impact on Residential Heating Customers				
		100 therm bill	1000 therm annual bill	March 2023 bill
2/1/23 Prices				
Customer Charge	\$11.00	\$11.00	\$132.00	\$11.00
Delivery	\$0.8913	\$89.13	\$891.30	\$119.70
BGSS	\$0.5681	\$56.81	\$568.10	\$76.30
Total	\$1.4594	\$156.94	\$1,591.40	\$207.00
3/1/23 Prices				
Customer Charge	\$11.00	\$11.00	\$132.00	\$11.00
Delivery	\$0.8913	\$89.13	\$891.30	\$119.70
BGSS	\$0.5065	\$50.65	\$506.50	\$68.02
Total	\$1.3978	\$150.78	\$1,529.80	\$198.72
March 2023 Bill Credit Adjustment	(\$0.5054)	(\$50.54)	(\$67.88) ¹	(\$67.88)
Bill with Bill Credit Adjustment		\$100.24	\$1,461.92	\$130.84
Rate Decrease		(\$6.16)	(\$61.60)	(\$8.28)
Bill Credit		(\$50.54)	(\$67.88)	(\$67.88)
Total Decrease		(\$56.70)	(\$129.48)	(\$76.16)
Rate Decrease		(3.9%)	(3.9%)	(4.0%)
Bill Credit		(32.2%)	(4.3%)	(32.8%)
Decrease as a %		(36.1%)	(8.1%)	(36.8%)
Projected Annual BGSS Revenue				
Projected Periodic BGSS therms 3/1/23 to 3/31/23		68,535 (000s)		
Projected Periodic BGSS therms 3/1/23 to 2/28/24		517,615 (000s)		
	Projected Revenue at Current Rate \$million	Projected Revenue at 3/1/23 Rate \$million	Change \$million	
Pre-tax Bill Credit Adj.	\$0.0	(\$32.5)	(\$32.5)	
Pre-tax BGSS Recovery	\$275.8	\$245.9	(\$29.9)	
Net Pre-tax BGSS Recovery	\$275.8	\$213.4	(\$62.4)	
After-tax Bill Credit Adj.	\$0.0	(\$34.6)	(\$34.6)	
After-tax BGSS Recovery	\$294.1	\$262.2	(\$31.9)	
Net After-tax BGSS Recovery	\$294.1	\$227.5	(\$66.5)	

¹ The March sales included in the 1,000 therm annual usage are 134.3 therms.

New Jersey Natural Gas Company
Net Impact of Rate Changes for Residential Heat Customers
BPU Docket Nos. GX01050304 and GR22060373
F/Y 2023

	(\$/therm)		
	Current	Bill Credit	Change
Bill credit period of 3/1/23 through 3/31/23			
Pre-tax Bill Credit Adjustment	\$0.0000	(\$0.4740)	(\$0.4740)
After-tax Bill Credit Adjustment	\$0.0000	(\$0.5054)	(\$0.5054)
3/1/23 Periodic BGSS Rate Decrease			
Pre-tax Periodic BGSS	\$0.5328	\$0.4750	(\$0.0578)
After-tax Periodic BGSS	\$0.5681	\$0.5065	(\$0.0616)

		<u>Residential Non-Heating</u>		<u>General Service Small</u>	
		25 therm bill		100 therm bill	
2/1/23 Prices					
Customer Charge		\$11.00	\$11.00	\$42.00	\$42.00
Delivery		\$0.8559	\$21.40	\$0.7856	\$78.56
BGSS		\$0.5681	\$14.20	\$0.5681	\$56.81
	Total	<u>\$1.4240</u>	<u>\$46.60</u>	<u>\$1.3537</u>	<u>\$177.37</u>
3/1/23 Prices					
Customer Charge		\$11.00	\$11.00	\$42.00	\$42.00
Delivery		\$0.8559	\$21.40	\$0.7856	\$78.56
BGSS		\$0.5065	\$12.66	\$0.5065	\$50.65
	Total	<u>\$1.3624</u>	<u>\$45.06</u>	<u>\$1.2921</u>	<u>\$171.21</u>
March 2023 Bill Credit Adjustment		(\$0.5054)	<u>(\$12.64)</u>	(\$0.5054)	<u>(\$50.54)</u>
Bill with Bill Credit Adjustment			<u>\$32.42</u>		<u>\$120.67</u>
Rate Decrease			(\$1.54)		(\$6.16)
Bill Credit			<u>(\$12.64)</u>		<u>(\$50.54)</u>
Total Decrease			<u>(\$14.18)</u>		<u>(\$56.70)</u>
Rate Decrease			(3.3%)		(3.5%)
Bill Credit			<u>(27.1%)</u>		<u>(28.5%)</u>
Decrease as a %			<u>(30.4%)</u>		<u>(32.0%)</u>

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Third~~~~Second~~ Revised Sheet No. 155
Superseding ~~Second~~~~First~~ Revised Sheet No. 155

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

<u>SERVICE CLASSIFICATION</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS and GSS sales customers, and ED sales customers eligible for service under Service Classification GSS	Included in the Basic Gas Supply Charge	\$0.568 <u>\$0.5065</u> per therm

BALANCING CHARGE

<u>SERVICE CLASSIFICATION</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGR, DGC-Balancing, and ED customers eligible for service under Service Classifications GSS and GSL	Included in the Delivery Charge	\$0.1380 per therm

Date of Issue: ~~September~~February 22-28, 2023~~2022~~
Issued by: Mark G. Kahrer, Senior Vice President
2023~~2022~~
Wall, NJ 07719

Effective for service rendered on
and after March~~October~~ 1,

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Second~~~~First~~ Revised Sheet No. 157
Superseding ~~First Revised~~~~Original~~ Sheet No. 157

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

BGSS SAVINGS COMPONENT RELATED TO THE CONSERVATION INCENTIVE PROGRAM (CIP)
IN RIDER "I"

<u>SERVICE CLASSIFICATION</u>	<u>APPLICATION</u>	<u>CREDIT</u>
RS, GSS, GSL, and ED sales customers	Embedded within the Periodic Basic Gas Supply Charge and the Monthly Basic Gas Supply Charge	(\$0.0268) per therm

TEMPORARY BGSS RATE CREDIT ADJUSTMENT

Applicable to RS and GSS sales customers and ED customers eligible for service under Service Classification GSS

<u>EFFECTIVE DATES</u>	<u>CREDIT PER THERM</u>
November 1, 2015 through February 29, 2016	(\$0.2640)
November 1, 2016 through December 31, 2016	(\$0.1666)
January 1, 2017 through February 28, 2017	(\$0.1664)
December 1, 2020 through January 31, 2021	(\$0.1220)
<u>March 1, 2023 through March 31, 2023</u>	<u>(\$0.5054)</u>

Date of Issue: ~~September~~~~February 22-28, 2023~~~~2022~~
Issued by: Mark G. Kahrer, Senior Vice President
2023~~2022~~

Wall, NJ 07719

Effective for service rendered on
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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Fifth-Fourth~~ Revised Sheet No. 252
Superseding ~~Fourth-Third~~ Revised Sheet No. 252SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0442	0.0442	Rider I
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.6934	0.6934	
Balancing Charge	b	0.1380	0.1380	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8913</u>	<u>0.8913</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.56810.5</u> <u>065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~September~~ February 22-28, 20232022
 Issued by: Mark G. Kahrer, Senior Vice President
 20232022

Wall, NJ 07719

Effective for service rendered on
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Filed pursuant to Order of the Board of Public Utilities entered in
 Docket Nos. ~~GR22040247, GR22060371, GR22060373~~ and ~~GX01050304~~ER22060374

BPU No. 11 - Gas

~~Fifth~~~~Fourth~~ Revised Sheet No. 253
Superseding ~~Fourth~~~~Third~~ Revised Sheet No. 253SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Non-Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0088	0.0088	Rider I
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.6580	0.6580	
Balancing Charge	b	0.1380	0.1380	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8559</u>	<u>0.8559</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	0.56810. <u>5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~September~~~~February~~ 22-28, ~~2023~~~~2022~~
 Issued by: Mark G. Kahrer, Senior Vice President
~~2023~~~~2022~~

Wall, NJ 07719

Effective for service rendered on
 and after ~~March~~~~October~~ 1,

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Fifth~~~~Fourth~~ Revised Sheet No. 254
Superseding ~~Fourth~~~~Third~~ Revised Sheet No. 254SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Distributed Generation Service

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.2162	0.1629	
Balancing Charge	b	0.1380	0.1380	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4141</u>	<u>0.3608</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	0.5681 <u>0.506</u>	0.5681 <u>0.5065</u>	Rider A
		<u>5</u>		

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~September~~February 22-28, 2023~~2022~~
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2023~~2022~~

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Fifth~~~~Fourth~~ Revised Sheet No. 255
Superseding ~~Fourth~~~~Third~~ Revised Sheet No. 255SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Small (GSS)

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		42.00	42.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4944	0.4944	
Pre-tax IIP Base Rate		<u>0.0057</u>	<u>0.0057</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5001	0.5001	
SUT		<u>0.0331</u>	<u>0.0331</u>	Rider B
After-tax Base Rate		0.5332	0.5332	
CIP		0.0180	0.0180	Rider I
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.5877	0.5877	
Balancing Charge	b	0.1380	0.1380	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u><u>0.7856</u></u>	<u><u>0.7856</u></u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e		x	Rider A
		<u><u>0.568</u></u>		
		<u><u>10.5065</u></u>		

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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 Issued by: Mark G. Kahrer, Senior Vice President
~~2023~~~~2022~~

Wall, NJ 07719

Effective for service rendered on
 and after ~~March~~~~October 1,~~

Filed pursuant to Order of the Board of Public Utilities entered in
 Docket Nos. ~~GR22040247, GR22060371, GR22060373~~ and ~~GX01050304~~~~ER22060374~~

NEW JERSEY NATURAL GAS COMPANY

Third Revised Sheet No. 155

BPU No. 11 - Gas

Superseding Second Revised Sheet No. 155

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

PERIODIC BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

<u>SERVICE CLASSIFICATION</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS and GSS sales customers, and ED sales customers eligible for service under Service Classification GSS	Included in the Basic Gas Supply Charge	\$0.5065 per therm

BALANCING CHARGE

<u>SERVICE CLASSIFICATION</u>	<u>APPLICATION</u>	<u>CHARGE</u>
RS, GSS, GSL, DGR, DGC-Balancing, and ED customers eligible for service under Service Classifications GSS and GSL	Included in the Delivery Charge	\$0.1380 per therm

Date of Issue: February 22, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

**Effective for service rendered on
and after March 1, 2023**

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Second Revised Sheet No. 157

Superseding First Revised Sheet No. 157

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

**BGSS SAVINGS COMPONENT RELATED TO THE CONSERVATION INCENTIVE PROGRAM (CIP)
IN RIDER "I"**

<u>SERVICE CLASSIFICATION</u>	<u>APPLICATION</u>	<u>CREDIT</u>
RS, GSS, GSL, and ED sales customers	Embedded within the Periodic Basic Gas Supply Charge and the Monthly Basic Gas Supply Charge	(\$0.0268) per therm

TEMPORARY BGSS RATE CREDIT ADJUSTMENT

Applicable to RS and GSS sales customers and ED customers eligible for service under Service Classification GSS

<u>EFFECTIVE DATES</u>	<u>CREDIT PER THERM</u>
November 1, 2015 through February 29, 2016	(\$0.2640)
November 1, 2016 through December 31, 2016	(\$0.1666)
January 1, 2017 through February 28, 2017	(\$0.1664)
December 1, 2020 through January 31, 2021	(\$0.1220)
March 1, 2023 through March 31, 2023	(\$0.5054)

Date of Issue: February 22, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

***Effective for service rendered on
and after March 1, 2023***

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Fifth Revised Sheet No. 252

Superseding Fourth Revised Sheet No. 252

SUMMARY OF RESIDENTIAL RATE COMPONENTS**Residential Heating Customers**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0442	0.0442	Rider I
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.6934	0.6934	
Balancing Charge	b	0.1380	0.1380	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8913</u>	<u>0.8913</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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 Wall, NJ 07719

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BPU No. 11 - Gas

Fifth Revised Sheet No. 253
Superseding Fourth Revised Sheet No. 253**SUMMARY OF RESIDENTIAL RATE COMPONENTS****Residential Non-Heating Customers**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0088	0.0088	Rider I
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.6580	0.6580	
Balancing Charge	b	0.1380	0.1380	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8559</u>	<u>0.8559</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF RESIDENTIAL RATE COMPONENTS**Residential Distributed Generation Service**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.2162	0.1629	
Balancing Charge	b	0.1380	0.1380	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4141</u>	<u>0.3608</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	<u>0.5065</u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Fifth Revised Sheet No. 255
Superseding Fourth Revised Sheet No. 255**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS****General Service - Small (GSS)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		42.00	42.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4944	0.4944	
Pre-tax IIP Base Rate		<u>0.0057</u>	<u>0.0057</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5001	0.5001	
SUT		<u>0.0331</u>	<u>0.0331</u>	Rider B
After-tax Base Rate		0.5332	0.5332	
CIP		0.0180	0.0180	Rider I
EE		<u>0.0365</u>	<u>0.0365</u>	Rider F
Subtotal	a	0.5877	0.5877	
Balancing Charge	b	0.1380	0.1380	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0599</u>	<u>0.0599</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.7856</u>	<u>0.7856</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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