



July 9, 2012

VIA FEDERAL EXPRESS

The Honorable Kristi Izzo, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: IN THE MATTER OF THE PETITION OF
NEW JERSEY NATURAL GAS COMPANY
FOR APPROVAL OF THE COST RECOVERY
ASSOCIATED WITH ENERGY EFFICIENCY
BPU DOCKET NO. GR1207 _____

Dear Secretary Izzo:

Enclosed herewith for filing please find an original and ten (10) copies of the Petition of New Jersey Natural Gas Company (NJNG) for approval of the Cost Recovery associated with Energy Efficiency Programs.

Copies of the petition, including the supporting Exhibits, are also being served upon the New Jersey Division of Rate Counsel and the Division of Law.

Kindly acknowledge receipt of this filing by date stamping the enclosed copy of this letter and returning same in the self-addressed, stamped envelope.

Very truly yours,

A handwritten signature in blue ink that reads 'Tracey Thayer'.

Tracey Thayer
Director, Regulatory Affairs Counsel

TT:jpc

Enclosures

C: Service List

**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS
COMPANY FOR APPROVAL OF THE COST RECOVERY ASSOCIATED
WITH ENERGY EFFICIENCY PROGRAMS
BPU DOCKET NO. GR1207_____**

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**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS
COMPANY FOR APPROVAL OF THE COST RECOVERY ASSOCIATED
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SERVICE LIST

DEPT. OF LAW & PUBLIC SAFETY –
DIVISION OF LAW

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Newark, NJ 07101

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**IN THE MATTER OF THE PETITION)
OF NEW JERSEY NATURAL GAS)
COMPANY FOR APPROVAL OF THE)
COST RECOVERY ASSOCIATED WITH)
ENERGY EFFICIENCY PROGRAMS)
)
)**

BPU DOCKET NO. GR1207_____

July 9, 2012

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION)	
OF NEW JERSEY NATURAL GAS)	PETITION
COMPANY FOR APPROVAL OF THE)	
COST RECOVERY ASSOCIATED WITH)	BPU DOCKET NO. GR1207_____
ENERGY EFFICIENCY PROGRAMS)	
)	
)	

**TO: THE HONORABLE COMMISSIONERS OF
THE NEW JERSEY BOARD OF PUBLIC UTILITIES**

New Jersey Natural Gas Company (“NJNG” or the “Company”) respectfully petitions the New Jersey Board of Public Utilities (the “Board” or “BPU”) pursuant to Board Orders issued on July 17, 2009, in Docket Nos. EO09010056 and GO09010057 (“July 2009 Order”), on September 24, 2010, in Docket No. GO10030225 (“September 2010 Order”) and on January 18, 2012, in Docket No. GR11070425 (“January 2012 Order”), as well as N.J.S.A. 48:3-98.1, stating as follows:

1. NJNG is a corporation duly organized under the laws of the State of New Jersey and is a public utility engaged in the sale, distribution and transportation of natural gas subject to the jurisdiction of the Board. The Company’s principal business office is located at 1415 Wyckoff Road, Wall Township, New Jersey 07719. NJNG is a local natural gas distribution company providing regulated natural gas service to almost 500,000 customers within Monmouth and Ocean counties, as well as portions of Burlington, Middlesex and Morris counties.

2. Communications and correspondence relating to this filing should be sent to:

Mark R. Sperduto, Vice President, Regulatory & External Affairs
and

Tracey Thayer, Esq., Director, Regulatory Affairs Counsel
New Jersey Natural Gas Company
1415 Wyckoff Road, P.O. Box 1464
Wall, N.J. 07719
(732) 938-1214 (Sperduto)
(732) 919-8025 (Thayer)
(732) 938-2620 (fax)

3. On January 19, 2009, NJNG filed a petition with the Board in Docket Nos. EO09010056 and GR09010057 seeking approval to develop and implement a number of economic stimulus programs that were to be made available to NJNG customers over the next twelve to sixteen months to promote energy efficiency and conservation while stimulating the state's economy ("EE filing"). At the same time, the Company sought Board approval for an associated cost recovery rider mechanism. The programs proposed were designed to complement and supplement then-existing aspects of New Jersey's Clean Energy Program ("NJCEP") in an attempt to encourage higher levels of customer participation in NJNG's service territory. The NJNG proposals did not duplicate or eliminate any of the NJCEP programs, intended instead to increase customer awareness, enhance participation in and support utilization of NJCEP efforts throughout the State. It was intended that this approach would avoid duplicative administrative structures and spur additional economic activity within the State while contributing to the reduction of energy consumption in New Jersey.

4. In the July 2009 Order, the Board approved the EE Programs for NJNG to be operated through The SAVEGREEN™ Project ("SAVEGREEN") and also approved the recovery of costs incurred by adopting the terms of the Stipulation entered into among NJNG, BPU Staff and the New Jersey Division of Rate Counsel ("Rate Counsel")¹. Accordingly, NJNG was authorized to establish a rate through which it can recover or return to customers all deferred

¹ Rate Counsel was formerly designated as New Jersey Department of the Public Advocate, Division of Rate Counsel.

SAVEGREEN costs, including rebate costs, customer incentive payments, customer financing costs and associated reasonable and prudent incremental operation and maintenance (“O&M”) expenses (“Program Costs”). It was agreed that such Program Costs are subject to recovery pursuant to the terms of NJNG’s Tariff Sheet Rider F (“Rider F”). Pursuant to the July 2009 Order, the initial after-tax Energy Efficiency rate (“EE rate”) in Rider F was established as \$0.0127 (\$0.0119 pre-tax).

5. As part of the authorized cost recovery mechanism, the Company is authorized to amortize for recovery its SAVEGREEN investments in customer rebates, incentive payments and customer financing over a four (4) year period on a straight line basis, with the return on the unamortized investments based upon the Company’s adjusted overall weighted average cost of capital (“WACC”), inclusive of income taxes as authorized by the BPU in NJNG’s most recent base rate case, BPU Docket No. GR07110889 (11.40² percent pre-tax and 7.76 percent after-tax). NJNG computes the return component of its costs, in addition to the amortization of its investments, by deducting the applicable deferred income taxes related to the amortization of rebates, incentives and financing costs over a four-year period for book purposes and over a one-year period for tax purposes.

6. Subsequently, NJNG submitted two additional petitions with the BPU seeking approval to continue the energy-efficiency programs through SAVEGREEN with modifications addressing market changes, customer responses and contractor input. The September 2010 and January 2012 Orders adopted the terms of Stipulations entered into among NJNG, Rate Counsel and BPU Staff. As such, NJNG is authorized to amortize for recovery its SAVEGREEN investments in customer rebates, incentive payments and customer financing over a five (5) year and ten (10) year period on a straight line basis, with the return on the unamortized investments

² The previously Board-approved return of 11.44 percent was adjusted to 11.40 percent to account for a reduction in state income taxes.

approved in the September 2010 Order based upon the Company's adjusted overall WACC, inclusive of income taxes as authorized by the BPU in NJNG's most recent base rate case, BPU Docket No. GR07110889 (11.40 percent pre-tax and 7.76 percent after-tax)³ and the unamortized investments approved in the January 2012 Order based upon the Company's adjusted WACC inclusive of income taxes (10.75 percent pre-tax and 7.10 percent after-tax). NJNG computes the return component of its costs, in addition to the amortization of its investments, by deducting the applicable deferred income taxes related to the amortization of rebates, incentives and financing costs over a five-year period for book purposes and over a one-year period for tax purposes.

7. Based on the terms of the July 2009 Order, the September 2010 Order and the January 2012 Order, NJNG is to submit an annual SAVEGREEN cost recovery filing to establish future Rider F rates. That filing has usually been made coincident with but separate from NJNG's annual Basic Gas Supply Service filings and is to include updates to the SAVEGREEN investment levels, operating costs, and reconciled rate recoveries to actual cost results. By letter dated June 1, 2012, NJNG notified the BPU and Rate Counsel that the Company's 2012 EE Rate Recovery filing would be delayed and submitted to the BPU on or after July 1, 2012. The delay in submission of the EE Rate Recovery filing relates to the fact that NJNG is submitting a filing with the BPU on July 9, 2012 to extend its SAVEGREEN Programs pursuant to N.J.S.A. 48:3-98.1(a)(1) (the "SAVEGREEN filing"). The Company conducted the requisite 30-day pre-filing meeting for the SAVEGREEN filing on June 1, 2012 with BPU Staff and Rate Counsel. Therefore, the Company believes that it is prudent to coordinate its SAVEGREEN Filing with this instant EE Rate filing to ensure consistency and accuracy, and avoid confusion. The Company believes that a 30-day delay in the submission of the EE Rate

³ Pursuant to the September 2010 Order, the costs associated with the Combined Heat and Power program are amortized over five years but NJNG does not earn a return on those investments.

filing will not cause any undue hardship for the parties and will, in fact, be more efficient to the parties in their review.

10. Attached hereto and made a part of this Petition are the following Schedules and Proposed tariff Sheets providing the information listed in the Minimum Filing Requirements approved in the July 2009 Order with information provided for the SAVEGREEN Program.

- | | |
|------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Schedule NJNG-1 | Information on NJNG's direct FTE employment impacts. |
| Schedule NJNG-2 | Rate Change and Monthly revenue requirement calculation. |
| Schedule NJNG-3 | Actual clause revenues, by month and by rate class. |
| Schedule NJNG-4 | Monthly beginning and ending clause deferred balances and the average deferred balance, net of tax, for the reconciliation period. |
| Schedule NJNG-5 | Interest rate used for over/under deferred balance recoveries. |
| Schedule NJNG-6 | Interest expense to be charged or credited each month. |
| Schedule NJNG-7 | Budgeted versus actual SAVEGREEN Program Costs. |
| Schedule NJNG-8 | Monthly journal entries for regulatory asset and deferred O&M expenses for the SAVEGREEN Program for the reconciliation period. |
| Schedule NJNG-9 | Supporting details for all administrative costs related to the SAVEGREEN Program included in the revenue requirement. |
| Schedule NJNG-10 | Carrying cost used for the unamortized costs of the SAVEGREEN Program. |
| Schedule NJNG-11 | Number of participants in each SAVEGREEN program. |
| Schedule NJNG-12 | Estimated demand and energy savings for each SAVEGREEN program. |
| Schedule NJNG-13 | Estimated emissions reductions for each SAVEGREEN program. |
| Schedule NJNG-14 | Proposed Tariff Sheets. |
| Schedule NJNG-15 | Proposed Notice for Public Hearings. |
| Schedule NJNG-16 | Impact on Customers of Proposed Rate Increase |

11. Based on the foregoing and the information provided in the attached Schedules, NJNG proposes to change the after-tax EE rate to \$0.0327 per therm, for recovery of SAVEGREEN Program Costs approved in the July 2009 Order, the September 2010 Order and the January 2012 Order as well as those associated with the

pending filing to extend the SAVEGREEN program submitted concurrently with the instant matter. This rate represents a \$0.0200 increase from the current rate per therm. The impact to the overall bill of the average residential heating customer using 1000 therms annually is an increase of 1.7 percent, as shown on Schedule NJNG-16. Proposed Tariff Sheet 173 showing the new rate is attached as part of Schedule NJNG-14.

12. NJNG has served notice and a copy of this Filing, together with a copy of the annexed exhibits being filed herewith, upon the New Jersey Division of Rate Counsel and upon the Division of Law. NJNG will schedule public hearings related to this filing and publish a notice about those hearings in newspapers of general circulation in the Company's service territory. A copy of that notice is attached hereto as Schedule NJNG-15.

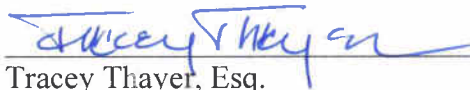
WHEREFORE, NJNG requests that the Board issue an Order:

1. Approving the Company's continued recovery of the SAVEGREEN Program Costs as shown in the attached Schedules covering the investments approved in the July 2009 Order, the September 2010 Order, the January 2012 Order and as requested in the pending SAVEGREEN extension filing submitted concurrently with the instant matter:
2. Approving NJNG's request that the EE rate for Rider F be established as \$0.0327 after-tax.
3. Granting such other relief as the Board deems just, reasonable and necessary.

Respectfully submitted,

NEW JERSEY NATURAL GAS COMPANY

By:



Tracey Thayer, Esq.

Attorney for New Jersey Natural Gas Company

July 6, 2012

STATE OF NEW JERSEY)
COUNTY OF MONMOUTH)

VERIFICATION

MARK R. SPERDUTO of full age, being duly sworn according to law, on his oath deposes and says:

1. I am Vice President, Regulatory and External Affairs for New Jersey Natural Gas Company, the Petitioner in the foregoing Petition.
2. I have read the annexed Petition, along with the Exhibits attached thereto, and the matters and things contained therein are true to the best of my knowledge, information and belief.



Mark R. Spurduto
Vice-President, Regulatory and External Affairs

Sworn and subscribed to
before me this 6th day
of July, 2012



LISA HAMILTON
NOTARY PUBLIC FOR NEW JERSEY
Commission Expires January 4, 2015



NEW JERSEY NATURAL GAS COMPANY

The direct full time employee equivalent (FTE) impact for the SAVEGREEN Programs is detailed in the attached spreadsheet. Each spreadsheet includes the impact of 27 full time employees.

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - 2009 Program**

Program	Total	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$8,566,501.00	\$191,680.00	\$940,427.00	\$28,275.00	\$5,985,000.00	\$1,421,119.00	\$0.00	\$0.00
HPwES Enhancements (NJNG)	\$9,289,026.00	\$41,569.00	\$251,370.00	\$2,700.00	\$8,910,000.00	\$83,387.00	\$0.00	\$0.00
Sub-total: Residential EE Programs	\$17,855,527.00	\$233,249.00	\$1,191,797.00	\$30,975.00	\$14,895,000.00	\$1,504,506.00	\$0.00	\$0.00
COMMERCIAL & INDUSTRIAL PROGRAMS								
Commercial Direct Install (NJNG)	\$665,108.00	\$34,565.00	\$214,279.00	\$2,025.00	\$400,000.00	\$14,239.00	\$0.00	\$0.00
Sub-Total: C&I Programs	\$665,108.00	\$34,565.00	\$214,279.00	\$2,025.00	\$400,000.00	\$14,239.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$18,520,635.00	\$267,814.00	\$1,406,076.00	\$33,000.00	\$15,295,000.00	\$1,518,745.00	\$0.00	\$0.00

The Programs approved in the BPU Order dated July 19, 2009 in Docket No. GO09010057

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Actual April 2012
Energy Efficiency - 2009 Program**

Program	Total	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$9,033,062.03	\$421,903.77	\$1,200,555.45		\$6,345,900.00	\$1,064,702.81		
HPwES Enhancements (NJNG)	\$8,027,341.08	\$154,494.15	\$389,824.71	\$1,425.00	\$7,283,598.20	\$197,999.02		
Sub=total: Residential EE Programs	\$17,060,403.11	\$576,397.92	\$1,590,380.16	\$1,425.00	\$13,629,498.20	\$1,262,701.83	\$0.00	\$0.00
COMMERCIAL & INDUSTRIAL PROGRAMS								
Commercial Direct Install (NJNG)	\$507,771.35	\$35,480.91	\$18,750.67		\$453,539.77			
Sub-Total: C&I Programs	\$507,771.35	\$35,480.91	\$18,750.67	\$0.00	\$453,539.77	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$17,568,174.46	\$611,878.83	\$1,609,130.83	\$1,425.00	\$14,083,037.97	\$1,262,701.83	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - 2010 Program**

Program	Total Approved Budget	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage - (NJNG)	\$7,174,349.90	\$634,740.50	\$981,330.90		\$3,600,000.00	\$1,958,278.50		
HPwES Enhancements - (NJNG)	\$5,787,842.10	\$139,384.50	\$215,414.10		\$5,000,000.00	\$433,043.50		
OPOWER - (NJNG)	\$287,500.00		\$287,500.00					
Sub-Total: Residential EE Programs	\$13,249,692.00	\$774,125.00	\$1,484,245.00	\$0.00	\$8,600,000.00	\$2,391,322.00	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
Combined Heat & Power - (NJNG)	\$1,070,863.00							
Sub-Total: C&I Programs	\$1,070,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$14,320,555.00	\$774,125.00	\$1,484,245.00	\$0.00	\$8,600,000.00	\$2,391,322.00	\$0.00	\$0.00

The Programs were approved in the BPU Order dated September 24, 2010 in Docket No. GO10030225

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Actual April 2012
Energy Efficiency 2010 Program**

Program	Total	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage - (NJNG)	\$9,067,069.02	\$161,441.80	\$1,565,887.55		\$6,411,600.00	\$928,139.67		
HPwES Enhancements - (NJNG)	\$3,805,125.11	\$133,686.82	\$319,112.77		\$3,197,252.89	\$155,072.63		
OPOWER - (NJNG)	\$332,750.00		\$332,750.00					
Sub-Total: Residential EE Programs	\$13,204,944.13	\$295,128.62	\$2,217,750.32	\$0.00	\$9,608,852.89	\$1,083,212.30	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
Combined Heat & Power - (NJNG)								
Sub-Total: C&I Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$13,204,944.13	\$295,128.62	\$2,217,750.32	\$0.00	\$9,608,852.89	\$1,083,212.30	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - 2012 Program**

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$8,918,903.55	\$ 177,391.40	\$1,897,894		\$5,850,000.00	\$ 993,618.15		
HPwES Enhancements (NJNG)	\$4,270,883.44	\$ 125,936.16	\$320,000		\$3,500,000.00	\$ 324,947.28		
Opower Expense only	\$211,848.63		\$211,849					
Sub-Total: Residential EE Programs	\$13,401,635.62	\$303,327.56	\$2,429,742.63	\$0.00	\$9,350,000.00	\$1,318,565.43	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
NJ Access	\$1,000,000.00				\$1,000,000.00			
Sub-Total: C&I Programs	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$14,401,635.62	\$303,327.56	\$2,429,742.63	\$0.00	\$10,350,000.00	\$1,318,565.43	\$0.00	\$0.00

The Programs were approved in the BPU Order dated January 18, 2012 in Docket No. GR11070425

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Actual April 2012
Energy Efficiency - 2012 Program**

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$1,685,768.30	\$ 28,456.29	\$128,433		\$1,433,700.00	\$ 95,178.83		
HPwES Enhancements (NJNG)	\$418,151.62	\$ 17,174.04	\$27,455		\$348,750.00	\$ 24,772.34		
Opower Expense only	\$211,848.63		\$211,849					
Sub-Total: Residential EE Programs	\$2,315,768.55	\$45,630.33	\$367,737.05	\$0.00	\$1,782,450.00	\$119,951.17	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
NJ Access	\$0.00							
Sub-Total: C&I Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$2,315,768.55	\$45,630.33	\$367,737.05	\$0.00	\$1,782,450.00	\$119,951.17	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

The monthly revenue requirement calculation for the period August 2009 through September 2014 is detailed in the attached spreadsheet. The information includes actual financial information through May 2012 and estimated data for the period June 2012 through September 2014.

**New Jersey Natural Gas
Energy Efficiency (EE) Recovery Rate
2013
(\$000)**

Actual Under/(Over) recovery at 5/31/12	\$	(3,271)
Estimated Revenue Requirements (June 2012 through Dec 2012) for programs approved in the following Dockets:		
GO09010057 (July 2009 Order)		2,345
GO01030225 (Sep 2010 Order)		1,725
GR11070425 (Jan 2012 Order)		4,668
Estimated Recovery (June 2012 through Dec 2012)		(3,263)
Estimated Interest (June 2012 through Dec 2012)		(0)
Estimated Under/(Over) Recovery Dec 2012		2,204
Estimated Revenue Requirements (Jan 2013 through Dec 2013) for programs approved in the following Dockets:		
GO09010057 (July 2009 Order)		3,817
GO01030225 (Sep 2010 Order)		2,900
GR11070425 (Jan 2012 Order)		3,321
GR1207___ filed on July 9, 2012		8,064
Total Amount to be Recovered	\$	20,306
<u>Per Therm Recovery</u>		
Firm Throughput (000 therms) (Jan 2013 through Dec 2013)		663,564
Proposed Pre-tax EE Recovery Rate \$ per Therm	\$	0.0306
Proposed After-tax EE Recovery Rate \$ per Therm	\$	0.0327
Current Pre-tax EE Recovery Rate \$ per Therm	\$	0.0119
Current After-tax EE Recovery Rate \$ per Therm	\$	0.0127
Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$	0.0187
After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$	0.0200

		July 2009 Programs				September 2010 Programs			
Period	Actual/ Estimate	Net Investment	Unamort Reg Asset	Accumulated Deferred FIT	Net Investment to termine Debt, Equity and Taxes	Net Investment	Unamort Reg Asset	Accumulated Deferred FIT	Net Investment to termine Debt, Equi and Taxes
Aug 2009	A	-	-	-	-				-
Sep 2009	A	1,200,000	-	-	1,200,000				-
Oct 2009	A	1,259,400	58,163	(1,517)	1,257,883				-
Nov 2009	A	1,434,563	229,650	(7,537)	1,427,026				-
Dec 2009	A	1,655,550	451,085	(19,459)	1,636,091				-
Jan 2010	A	1,908,622	707,148	(38,312)	1,870,310				-
Feb 2010	A	2,157,838	1,008,923	(65,434)	2,092,404				-
Mar 2010	A	2,514,606	1,427,996	(104,060)	2,410,546				-
Apr 2010	A	2,783,688	1,786,342	(152,852)	2,630,835				-
May 2010	A	3,032,774	2,104,811	(210,986)	2,821,787				-
Jun 2010	A	5,356,137	2,489,874	(280,397)	5,075,739				-
Jul 2010	A	6,150,298	2,893,426	(361,808)	5,788,490				-
Aug 2010	A	8,571,667	3,912,612	(471,525)	8,100,142				-
Sep 2010	A	8,972,639	5,536,176	(625,910)	8,346,728				-
Oct 2010	A	9,222,861	5,945,854	(792,241)	8,430,620				-
Nov 2010	A	11,003,987	7,498,534	(996,633)	10,007,354				-
Dec 2010	A	12,212,254	8,957,470	(1,235,717)	10,976,537				-
Jan 2011	A	12,667,492	10,162,012	(1,502,393)	11,165,099				-
Feb 2011	A	13,041,374	10,958,414	(1,785,018)	11,256,357	123,367	121,311	(3,360)	120,007
Mar 2011	A	12,998,146	11,366,004	(2,069,714)	10,928,432	664,371	653,264	(21,509)	642,862
Apr 2011	A	12,723,811	11,386,070	(2,348,532)	10,375,279	1,402,175	1,378,586	(60,053)	1,342,122
May 2011	A	12,443,211	11,394,229	(2,622,423)	9,820,788	2,120,903	2,084,942	(118,813)	2,002,090
Jun 2011	A	11,890,257	11,397,757	(2,888,847)	9,001,410	2,876,998	2,827,836	(199,144)	2,677,854
Jul 2011	A	11,570,878	11,104,838	(3,139,272)	8,431,606	3,447,081	3,387,598	(296,338)	3,150,743
Aug 2011	A	11,277,959	10,811,919	(3,351,954)	7,926,005	4,144,642	4,072,542	(414,150)	3,730,493
Sep 2011	A	10,811,919	10,519,000	(3,505,079)	7,306,840	4,756,286	4,672,791	(550,582)	4,205,705
				(26,237,823)				(1,663,948)	
Oct 2011	A	10,519,000	10,226,081	(3,639,582)	6,879,418	5,305,369	5,211,330	(704,241)	4,601,128
Nov 2011	A	10,226,081	9,933,163	(3,715,328)	6,510,753	6,054,097	5,946,012	(880,852)	5,173,245
Dec 2011	A	9,933,162	9,640,244	(3,734,327)	6,198,836	6,776,147	6,654,227	(1,080,069)	5,696,078
Jan 2012	A	9,640,243	9,347,325	(3,704,215)	5,936,028	7,467,211	7,331,741	(1,301,428)	6,165,784
Feb 2012	A	9,347,325	9,054,406	(3,638,137)	5,709,187	8,449,608	8,295,507	(1,549,030)	6,900,579
Mar 2012	A	9,054,406	8,761,487	(3,548,845)	5,505,560	8,658,284	8,498,136	(1,788,024)	6,870,260
Apr 2012	A	8,761,487	8,468,568	(3,449,319)	5,312,168	8,463,581	8,304,009	(2,000,584)	6,462,997
May 2012	A	8,468,568	8,175,649	(3,339,753)	5,128,815	8,305,009	8,145,421	(2,187,901)	6,117,108
Jun 2012	Est	8,175,649	7,882,730	(3,220,095)	4,955,554	8,145,421	7,985,833	(2,348,255)	5,797,166
Jul 2012	Est	7,882,730	7,589,811	(3,100,438)	4,782,292	7,985,833	7,826,245	(2,487,529)	5,498,304
Aug 2012	Est	7,589,811	7,296,892	(2,980,781)	4,609,031	7,826,245	7,666,656	(2,601,032)	5,225,212
Sep 2012	Est	7,296,892	7,003,974	(2,861,123)	4,435,769	7,666,656	7,507,068	(2,691,259)	4,975,397
				(40,931,942)				(21,620,204)	
Oct 2012	Est	7,003,973	6,711,055	(2,741,466)	4,262,507	7,507,068	7,347,480	(2,759,953)	4,747,115
Nov 2012	Est	6,711,054	6,418,136	(2,621,808)	4,089,246	7,347,480	7,187,891	(2,799,957)	4,547,523
Dec 2012	Est	6,418,135	6,125,217	(2,502,151)	3,915,984	7,187,891	7,028,303	(2,811,702)	4,376,190
Jan 2013	Est	6,125,217	5,832,298	(2,382,494)	3,742,723	7,028,303	6,868,715	(2,795,771)	4,232,532
Feb 2013	Est	5,832,298	5,539,379	(2,262,836)	3,569,461	6,868,715	6,709,127	(2,741,786)	4,126,928
Mar 2013	Est	5,539,379	5,246,460	(2,143,179)	3,396,200	6,709,127	6,549,538	(2,675,452)	4,033,674
Apr 2013	Est	5,246,460	4,953,541	(2,023,522)	3,222,938	6,549,538	6,389,950	(2,610,295)	3,939,244
May 2013	Est	4,953,541	4,660,622	(1,903,864)	3,049,677	6,389,950	6,230,362	(2,545,103)	3,844,847
Jun 2013	Est	4,660,622	4,367,703	(1,784,207)	2,876,415	6,230,362	6,070,773	(2,479,911)	3,750,451
Jul 2013	Est	4,367,703	4,074,784	(1,664,549)	2,703,154	6,070,773	5,911,185	(2,414,719)	3,656,054
Aug 2013	Est	4,074,784	3,781,866	(1,544,892)	2,529,892	5,911,185	5,751,597	(2,349,527)	3,561,658
Sep 2013	Est	3,781,865	3,488,947	(1,425,235)	2,356,631	5,751,597	5,592,009	(2,284,335)	3,467,261
				(25,000,203)				(31,268,511)	
Oct 2013	Est	3,488,946	3,197,265	(1,306,083)	2,182,864	5,592,009	5,432,420	(2,219,144)	3,372,865
Nov 2013	Est	3,197,265	2,909,259	(1,188,432)	2,008,833	5,432,420	5,272,832	(2,153,952)	3,278,468
Dec 2013	Est	2,909,259	2,626,068	(1,072,749)	1,836,510	5,272,832	5,113,244	(2,088,760)	3,184,072
Jan 2014	Est	2,626,068	2,348,533	(959,376)	1,666,692	5,113,244	4,953,655	(2,023,568)	3,089,675
Feb 2014	Est	2,348,533	2,077,746	(848,759)	1,499,774	4,953,655	4,794,067	(1,958,376)	2,995,279
Mar 2014	Est	2,077,745	1,816,346	(741,977)	1,335,768	4,794,067	4,634,479	(1,893,185)	2,900,883
Apr 2014	Est	1,816,345	1,563,241	(638,584)	1,177,762	4,634,479	4,474,891	(1,827,993)	2,806,486
May 2014	Est	1,563,240	1,317,759	(538,304)	1,024,936	4,474,891	4,315,302	(1,762,801)	2,712,090
Jun 2014	Est	1,317,759	1,081,479	(441,784)	875,974	4,315,302	4,155,714	(1,697,609)	2,617,693
Jul 2014	Est	1,081,479	854,990	(349,264)	732,215	4,155,714	3,996,126	(1,632,417)	2,523,297
Aug 2014	Est	854,990	651,600	(266,179)	588,812	3,996,126	3,836,537	(1,567,226)	2,428,900
Sep 2014	Est	651,600	484,659	(197,983)	453,617	3,836,537	3,676,949	(1,502,034)	2,334,504
				(8,549,474)				(22,327,064)	

Period	Actual/ ty Estimate	January 2012 Programs				SAVEGREEN PROGRAMS			
		Net Investment	Unamort Reg Asset	Accumulated Deferred FIT	Net Investment to termine Debt, Equity and Taxes	Net Investment	Unamort Reg Asset	Accumulated Deferred FIT	Net Investment to termine Debt, Equity and Taxes
Aug 2009	A				-				-
Sep 2009	A				-				-
Oct 2009	A				-				-
Nov 2009	A				-				-
Dec 2009	A				-				-
Jan 2010	A				-				-
Feb 2010	A				-				-
Mar 2010	A				-				-
Apr 2010	A				-				-
May 2010	A				-				-
Jun 2010	A				-				-
Jul 2010	A				-				-
Aug 2010	A				-				-
Sep 2010	A				-				-
Oct 2010	A				-				-
Nov 2010	A				-				-
Dec 2010	A				-				-
Jan 2011	A				-				-
Feb 2011	A				-				-
Mar 2011	A				-				-
Apr 2011	A				-				-
May 2011	A				-				-
Jun 2011	A				-				-
Jul 2011	A				-				-
Aug 2011	A				-				-
Sep 2011	A				-				-
Oct 2011	A				-				-
Nov 2011	A				-				-
Dec 2011	A				-				-
Jan 2012	A	-	-	-	-				-
Feb 2012	A	9,000	8,850	(245)	8,755				-
Mar 2012	A	1,050,650	1,033,137	(28,862)	1,021,788				-
Apr 2012	A	1,764,787	1,735,079	(77,404)	1,687,383				-
May 2012	A	2,668,960	2,623,687	(151,379)	2,517,581				-
Jun 2012	Est	3,585,387	3,524,087	(251,544)	3,333,844				-
Jul 2012	Est	4,407,187	4,331,168	(375,758)	4,031,428				-
Aug 2012	Est	5,337,568	5,244,776	(527,381)	4,810,187				-
Sep 2012	Est	6,269,676	6,159,802	(706,915)	5,562,761				-
Oct 2012	Est	7,221,702	7,094,130	(915,368)	6,306,334				-
Nov 2012	Est	8,192,230	8,046,356	(1,153,726)	7,038,504				-
Dec 2012	Est	9,103,056	8,939,571	(1,420,861)	7,682,195				-
Jan 2013	Est	8,939,571	8,776,085	(1,687,996)	7,251,574	1,229,000	1,208,517	(33,470)	1,195,530
Feb 2013	Est	8,776,085	8,612,600	(1,954,825)	6,821,260	2,358,817	2,319,162	(98,266)	2,260,551
Mar 2013	Est	8,612,600	8,449,114	(2,186,189)	6,426,410	3,376,262	3,318,988	(191,851)	3,184,411
Apr 2013	Est	8,449,114	8,285,629	(2,392,647)	6,056,467	3,991,488	3,923,007	(303,750)	3,687,739
May 2013	Est	8,285,629	8,122,143	(2,567,314)	5,718,314	4,588,507	4,508,933	(433,773)	4,154,734
Jun 2013	Est	8,122,143	7,958,658	(2,709,243)	5,412,900	5,183,033	5,092,225	(582,153)	4,600,880
Jul 2013	Est	7,958,658	7,795,172	(2,821,110)	5,137,548	5,754,425	5,652,580	(748,568)	5,005,857
Aug 2013	Est	7,795,172	7,631,687	(2,898,717)	4,896,455	6,475,380	6,359,822	(937,390)	5,537,990
Sep 2013	Est	7,631,687	7,468,201	(2,941,435)	4,690,251	7,252,122	7,121,692	(1,150,513)	6,101,609
Oct 2013	Est	7,468,201	7,304,716	(2,948,004)	4,520,197	8,127,992	7,980,790	(1,391,041)	6,736,951
Nov 2013	Est	7,304,716	7,141,230	(2,917,192)	4,387,523	9,028,957	8,864,286	(1,660,113)	7,368,844
Dec 2013	Est	7,141,230	6,977,745	(2,850,409)	4,290,821	10,034,019	9,849,852	(1,961,041)	8,072,977
Jan 2014	Est	6,977,745	6,814,259	(2,783,625)	4,194,120	11,078,852	10,874,202	(2,253,602)	8,825,250
Feb 2014	Est	6,814,259	6,650,773	(2,716,841)	4,097,418	12,024,502	11,800,681	(2,538,332)	9,486,171
Mar 2014	Est	6,650,773	6,487,288	(2,650,057)	4,000,716	12,857,781	12,616,341	(2,815,864)	10,041,917
Apr 2014	Est	6,487,288	6,323,802	(2,583,273)	3,904,015	13,288,841	13,036,192	(3,088,817)	10,200,023
May 2014	Est	6,323,802	6,160,317	(2,516,489)	3,807,313	13,701,692	13,437,952	(3,357,240)	10,344,452
Jun 2014	Est	6,160,317	5,996,831	(2,449,706)	3,710,611	14,112,052	13,837,077	(3,621,073)	10,490,979
Jul 2014	Est	5,996,831	5,833,346	(2,382,922)	3,613,910	14,499,277	14,213,266	(3,880,398)	10,618,879
Aug 2014	Est	5,833,346	5,669,860	(2,316,138)	3,517,208	15,036,066	14,736,341	(4,134,121)	10,901,945
Sep 2014	Est	5,669,860	5,506,375	(2,249,354)	3,420,506	15,628,641	15,314,044	(4,381,768)	11,246,872

Period		Actual/ Estimate	Volumes	Rider Rate	Revenue
Aug	2009	A	20,387,400	\$ 0.0119	\$ 242,610
Sep	2009	A	18,989,126	\$ 0.0119	\$ 225,971
			39,376,526		\$ 468,581
Oct	2009	A	36,248,401	\$ 0.0119	\$ 431,356
Nov	2009	A	50,916,538	\$ 0.0119	\$ 605,907
Dec	2009	A	104,193,568	\$ 0.0119	\$ 1,239,903
Jan	2010	A	122,450,841	\$ 0.0119	\$ 1,457,165
Feb	2010	A	106,772,436	\$ 0.0119	\$ 1,270,592
Mar	2010	A	68,495,594	\$ 0.0119	\$ 815,098
Apr	2010	A	35,048,338	\$ 0.0119	\$ 417,075
May	2010	A	27,031,188	\$ 0.0119	\$ 321,671
Jun	2010	A	20,769,426	\$ 0.0119	\$ 247,156
Jul	2010	A	24,755,280	\$ 0.0119	\$ 294,588
Aug	2010	A	22,331,970	\$ 0.0119	\$ 265,750
Sep	2010	A	18,436,168	\$ 0.0119	\$ 219,390
			637,449,749		\$ 7,585,652
Oct	2010	A	30,935,673	\$ 0.0119	\$ 368,135
Nov	2010	A	61,308,345	\$ 0.0119	\$ 729,569
Dec	2010	A	121,711,080	\$ 0.0119	\$ 1,448,362
Jan	2011	A	130,359,913	\$ 0.0119	\$ 1,551,283
Feb	2011	A	97,814,746	\$ 0.0119	\$ 1,163,995
Mar	2011	A	82,011,051	\$ 0.0119	\$ 975,932
Apr	2011	A	44,805,756	\$ 0.0119	\$ 533,188
May	2011	A	23,346,081	\$ 0.0119	\$ 277,818
Jun	2011	A	18,283,881	\$ 0.0119	\$ 217,578
Jul	2011	A	16,910,385	\$ 0.0119	\$ 201,234
Aug	2011	A	17,114,967	\$ 0.0119	\$ 203,668
Sep	2011	A	17,314,228	\$ 0.0119	\$ 206,039
			661,916,106		\$ 7,876,802
Oct	2011	A	29,419,031	\$ 0.0119	\$ 350,086
Nov	2011	A	51,532,153	\$ 0.0119	\$ 613,233
Dec	2011	A	83,441,901	\$ 0.0119	\$ 992,959
Jan	2012	A	103,931,818	\$ 0.0119	\$ 1,236,789
Feb	2012	A	83,623,910	\$ 0.0119	\$ 995,125
Mar	2012	A	53,826,192	\$ 0.0119	\$ 640,532
Apr	2012	A	41,675,344	\$ 0.0119	\$ 495,937
May	2012	A	19,474,545	\$ 0.0119	\$ 231,747
Jun	2012	Est	18,485,080	\$ 0.0119	\$ 219,972
Jul	2012	Est	18,919,914	\$ 0.0119	\$ 225,147
Aug	2012	Est	18,622,612	\$ 0.0119	\$ 221,609
Sep	2012	Est	18,436,457	\$ 0.0119	\$ 219,394
			541,388,956		\$ 6,442,529
Oct	2012	Est	33,388,661	\$ 0.0119	\$ 397,325
Nov	2012	Est	61,652,875	\$ 0.0119	\$ 733,669
Dec	2012	Est	104,704,335	\$ 0.0119	\$ 1,245,982
Jan	2013	Est	124,228,459	\$ 0.0119	\$ 1,478,319
Feb	2013	Est	105,010,653	\$ 0.0119	\$ 1,249,627
Mar	2013	Est	84,508,798	\$ 0.0119	\$ 1,005,655
Apr	2013	Est	47,091,959	\$ 0.0119	\$ 560,394
May	2013	Est	25,835,372	\$ 0.0119	\$ 307,441
Jun	2013	Est	18,754,932	\$ 0.0119	\$ 223,184
Jul	2013	Est	19,088,036	\$ 0.0119	\$ 227,148
Aug	2013	Est	18,791,094	\$ 0.0119	\$ 223,614
Sep	2013	Est	18,549,505	\$ 0.0119	\$ 220,739
			661,604,679		7,873,096
Oct	2013	Est	33,683,081	\$ 0.0119	\$ 400,829
Nov	2013	Est	62,253,422	\$ 0.0119	\$ 740,816
Dec	2013	Est	105,768,907	\$ 0.0119	\$ 1,258,650
Jan	2014	Est	125,514,291	\$ 0.0119	\$ 1,493,620
Feb	2014	Est	106,097,862	\$ 0.0119	\$ 1,262,565
Mar	2014	Est	85,374,566	\$ 0.0119	\$ 1,015,957
Apr	2014	Est	47,546,439	\$ 0.0119	\$ 565,803
May	2014	Est	26,047,577	\$ 0.0119	\$ 309,966
Jun	2014	Est	18,879,312	\$ 0.0119	\$ 224,664
Jul	2014	Est	19,216,891	\$ 0.0119	\$ 228,681
Aug	2014	Est	18,920,530	\$ 0.0119	\$ 225,154
Sep	2014	Est	18,675,321	\$ 0.0119	\$ 222,236
			667,978,199		7,948,941

		July 2009 Programs								
Period	Actual/ Estimate	Amortization	Debt	Taxes	Equity	Total Margin	HPES		Total Costs	
							Audit Expenses	O&M		
Aug 2009	A	\$ -	-	-	-	\$ -	\$ 14,719	\$ 290,358	305,077	
Sep 2009	A	\$ -	2,480	3,680	5,278	11,438.22	\$ 29,267	\$ 96,999	137,705	
		\$ -	2,480	3,680	5,278	\$ 11,438	\$ 43,986	\$ 387,357	442,782	
Oct 2009	A	\$ 1,238	2,599	3,821	5,532	\$ 11,953	\$ 35,677	\$ 116,861	165,728	
Nov 2009	A	\$ 4,913	2,949	4,335	6,276	\$ 13,560	\$ 37,115	\$ 171,050	226,638	
Dec 2009	A	\$ 9,728	3,381	4,970	7,196	\$ 15,547	\$ 32,521	\$ 78,273	136,069	
Jan 2010	A	\$ 15,384	3,865	5,681	8,226	\$ 17,772	\$ 53,423	\$ 120,976	207,555	
Feb 2010	A	\$ 22,132	4,324	6,356	9,203	\$ 19,883	\$ 35,615	\$ 134,334	211,963	
Mar 2010	A	\$ 31,519	4,982	7,322	10,602	\$ 22,906	\$ 36,703	\$ 91,087	182,215	
Apr 2010	A	\$ 39,814	5,437	7,991	11,571	\$ 24,999	\$ 36,097	\$ 115,384	216,294	
May 2010	A	\$ 47,437	5,831	8,571	12,411	\$ 26,814	\$ 39,462	\$ 106,576	220,288	
Jun 2010	A	\$ 56,639	10,489	15,418	22,324	\$ 48,231	\$ 31,544	\$ 116,569	252,983	
Jul 2010	A	\$ 66,430	11,962	17,583	25,459	\$ 55,004	\$ 39,462	\$ 92,509	253,405	
Aug 2010	A	\$ 89,529	16,739	24,604	35,626	\$ 76,970	\$ 59,192	\$ 106,503	332,194	
Sep 2010	A	\$ 125,977	17,249	25,353	36,711	\$ 79,313	\$ 35,617	\$ 81,758	322,665	
		\$ 510,739	89,808	132,004	191,139	\$ 412,952	\$ 472,429	\$ 1,331,878	2,727,998	
Oct 2010	A	\$ 137,374	17,422	25,608	37,080	\$ 80,110	\$ 34,175	\$ 140,006	391,666	
Nov 2010	A	\$ 173,333	20,681	30,397	44,015	\$ 95,093	\$ 41,341	\$ 244,199	553,966	
Dec 2010	A	\$ 208,062	22,684	33,341	48,278	\$ 104,303	\$ 42,962	\$ 215,395	570,721	
Jan 2011	A	\$ 238,117	23,073	33,914	49,107	\$ 106,094	\$ 70,433	\$ 228,066	642,710	
Feb 2011	A	\$ 260,128	23,262	34,191	49,508	\$ 106,961	\$ 51,020	\$ 158,271	576,381	
Mar 2011	A	\$ 274,335	22,584	33,195	48,066	\$ 103,845	\$ 9,875	\$ 13,746	401,802	
Apr 2011	A	\$ 280,599	21,441	31,515	45,633	\$ 98,589.21	\$ -	\$ -	379,188	
May 2011	A	\$ 286,743	20,295	29,831	43,194	\$ 93,320	\$ -	\$ -	380,063	
Jun 2011	A	\$ 292,919	18,602	27,342	39,590	\$ 85,534	\$ -	\$ -	378,453	
Jul 2011	A	\$ 292,919	17,424	25,611	37,084	\$ 80,120	\$ -	\$ 21,173	394,212	
Aug 2011	A	\$ 292,919	16,380	24,075	34,861	\$ 75,315	\$ -	\$ -	368,234	
Sep 2011	A	\$ 292,919	15,100	22,195	32,137	\$ 69,432	\$ -	\$ 1,747	364,098	
		\$ 3,030,368	238,948	351,216	508,554	\$ 1,098,718	\$ 249,805	\$ 1,022,602	5,401,494	
Oct 2011	A	\$ 292,919	14,217	20,896	30,257	\$ 65,370	\$ -	\$ -	358,289	
Nov 2011	A	\$ 292,919	13,455	19,776	28,636	\$ 61,867	\$ -	\$ -	354,786	
Dec 2011	A	\$ 292,919	12,810	18,829	27,264	\$ 58,903	\$ -	\$ -	351,822	
Jan 2012	A	\$ 292,919	12,267	18,031	26,108	\$ 56,406	\$ -	\$ -	349,325	
Feb 2012	A	\$ 292,919	11,798	17,342	25,110	\$ 54,251	\$ -	\$ -	347,169	
Mar 2012	A	\$ 292,919	11,378	16,723	24,215	\$ 52,316	\$ -	\$ -	345,234	
Apr 2012	A	\$ 292,919	10,978	16,136	23,364	\$ 50,478	\$ -	\$ -	343,397	
May 2012	A	\$ 292,919	10,599	15,579	22,558	\$ 48,736	\$ -	\$ -	341,655	
Jun 2012	Est	\$ 292,919	10,241	15,053	21,796	\$ 47,089	\$ -	\$ -	340,008	
Jul 2012	Est	\$ 292,919	9,883	14,526	21,034	\$ 45,443	\$ -	\$ -	338,362	
Aug 2012	Est	\$ 292,919	9,525	14,000	20,272	\$ 43,796	\$ -	\$ -	336,715	
Sep 2012	Est	\$ 292,919	9,167	13,474	19,510	\$ 42,150	\$ -	\$ -	335,069	
		\$ 3,515,027	136,317	200,364	290,124	\$ 626,805	\$ -	\$ -	4,141,832	
Oct 2012	Est	\$ 292,919	8,809	12,947	18,748	\$ 40,504	\$ -	\$ -	333,423	
Nov 2012	Est	\$ 292,919	8,451	12,421	17,986	\$ 38,857	\$ -	\$ -	331,776	
Dec 2012	Est	\$ 292,919	8,093	11,895	17,223	\$ 37,211	\$ -	\$ -	330,130	
Jan 2013	Est	\$ 292,919	7,735	11,369	16,461	\$ 35,565	\$ -	\$ -	328,483	
Feb 2013	Est	\$ 292,919	7,376	10,842	15,699	\$ 33,918	\$ -	\$ -	326,837	
Mar 2013	Est	\$ 292,919	7,018	10,316	14,937	\$ 32,272	\$ -	\$ -	325,191	
Apr 2013	Est	\$ 292,919	6,660	9,790	14,175	\$ 30,625	\$ -	\$ -	323,544	
May 2013	Est	\$ 292,919	6,302	9,263	13,413	\$ 28,979	\$ -	\$ -	321,898	
Jun 2013	Est	\$ 292,919	5,944	8,737	12,651	\$ 27,333	\$ -	\$ -	320,252	
Jul 2013	Est	\$ 292,919	5,586	8,211	11,889	\$ 25,686	\$ -	\$ -	318,605	
Aug 2013	Est	\$ 292,919	5,228	7,685	11,127	\$ 24,040	\$ -	\$ -	316,959	
Sep 2013	Est	\$ 292,919	4,870	7,158	10,365	\$ 22,393	\$ -	\$ -	315,312	
		3,515,027	82,073	120,634	174,676	377,383	-	-	3,892,410	
Oct 2013	Est	\$ 291,681	4,511	6,630	9,601	\$ 20,742	\$ -	\$ -	312,424	
Nov 2013	Est	\$ 288,006	4,151	6,102	8,835	\$ 19,089	\$ -	\$ -	307,095	
Dec 2013	Est	\$ 283,191	3,795	5,578	8,077	\$ 17,451	\$ -	\$ -	300,642	
Jan 2014	Est	\$ 277,535	3,444	5,063	7,331	\$ 15,837	\$ -	\$ -	293,373	
Feb 2014	Est	\$ 270,787	3,099	4,556	6,596	\$ 14,251	\$ -	\$ -	285,039	
Mar 2014	Est	\$ 261,400	2,760	4,057	5,875	\$ 12,693	\$ -	\$ -	274,093	
Apr 2014	Est	\$ 253,105	2,434	3,577	5,180	\$ 11,191	\$ -	\$ -	264,296	
May 2014	Est	\$ 245,482	2,118	3,113	4,508	\$ 9,739	\$ -	\$ -	255,221	
Jun 2014	Est	\$ 236,280	1,810	2,661	3,853	\$ 8,324	\$ -	\$ -	244,604	
Jul 2014	Est	\$ 226,489	1,513	2,224	3,220	\$ 6,958	\$ -	\$ -	233,446	
Aug 2014	Est	\$ 203,390	1,217	1,789	2,590	\$ 5,595	\$ -	\$ -	208,985	
Sep 2014	Est	\$ 166,942	937	1,378	1,995	\$ 4,310	\$ -	\$ -	171,252	
		3,004,288	31,791	46,728	67,662	146,181	-	-	3,150,469	

		September 2010 Programs									
Period	Actual/ Estimate	Amortization	Debt	Taxes	Equity	0% Repayment Plan		Total Margin	HPES		Total Costs
						Taxes	Return		Audit Expenses	O&M	
Aug 2009	A							\$ -			-
Sep 2009	A							\$ -	\$ -	\$ -	-
Oct 2009	A							\$ -			-
Nov 2009	A							\$ -			-
Dec 2009	A							\$ -			-
Jan 2010	A							\$ -			-
Feb 2010	A							\$ -			-
Mar 2010	A							\$ -			-
Apr 2010	A							\$ -			-
May 2010	A							\$ -			-
Jun 2010	A							\$ -			-
Jul 2010	A							\$ -			-
Aug 2010	A							\$ -			-
Sep 2010	A							\$ -			-
		\$ -	-	-	-			\$ -	\$ -	\$ -	-
Oct 2010	A							\$ -		\$ 20,000	20,000
Nov 2010	A							\$ -		\$ 180,000	180,000
Dec 2010	A							\$ -			-
Jan 2011	A	\$ -	-	-	-	-	-	\$ -	\$ -	\$ 16,272	16,272
Feb 2011	A	\$ 2,056	248	365	528	-	-	\$ 1,140	\$ -	\$ 39,201	42,397
Mar 2011	A	\$ 11,107	1,329	1,953	2,827	285	606	\$ 6,999	\$ -	\$ 234,844	252,950
Apr 2011	A	\$ 23,589	2,774	4,077	5,903	638	1,358	\$ 14,749	\$ -	\$ 288,883	327,222
May 2011	A	\$ 35,961	4,137	6,081	8,806	1,087	2,313	\$ 22,424	\$ -	\$ 317,176	375,561
Jun 2011	A	\$ 49,162	5,534	8,134	11,778	1,494	3,180	\$ 30,119	\$ -	\$ 357,348	436,629
Jul 2011	A	\$ 59,483	6,511	9,570	13,858	2,090	4,449	\$ 36,479	\$ -	\$ 240,323	336,284
Aug 2011	A	\$ 72,100	7,709	11,331	16,408	2,923	6,222	\$ 43,372	\$ -	\$ 258,002	373,474
Sep 2011	A	\$ 83,496	8,691	12,775	18,498	3,940	8,387	\$ 52,291	\$ -	\$ 289,438	425,225
		\$ 336,953	36,933	54,286	78,605	12,457	26,514	\$ 207,574	\$ -	\$ 2,241,488	2,786,015
Oct 2011	A	\$ 94,039	9,508	13,976	20,237	4,928	10,489	\$ 59,139	\$ -	\$ 226,443	379,621
Nov 2011	A	\$ 108,085	10,691	15,714	22,753	5,845	12,440	\$ 67,442	\$ -	\$ 223,554	399,081
Dec 2011	A	\$ 121,920	11,771	17,302	25,053	7,156	15,231	\$ 76,513	\$ -	\$ 299,956	498,389
Jan 2012	A	\$ 135,470	12,742	18,729	27,119	9,299	19,791	\$ 87,679	\$ -	\$ 211,472	434,621
Feb 2012	A	\$ 154,101	14,260	20,961	30,351	10,889	23,175	\$ 99,636	\$ -	\$ 181,140	434,876
Mar 2012	A	\$ 160,148	14,198	20,868	30,217	12,563	26,737	\$ 104,583	\$ -	\$ 423,888	688,618
Apr 2012	A	\$ 159,572	13,356	19,631	28,426	12,454	26,506	\$ 100,373	\$ -	\$ -	259,944
May 2012	A	\$ 159,588	12,641	18,581	26,905	12,345	26,274	\$ 96,745	\$ -	\$ -	256,333
Jun 2012	Est	\$ 159,588	11,980	17,609	25,497	12,236	26,042	\$ 93,364	\$ -	\$ -	252,952
Jul 2012	Est	\$ 159,588	11,363	16,701	24,183	12,127	25,810	\$ 90,183	\$ -	\$ -	249,772
Aug 2012	Est	\$ 159,588	10,798	15,872	22,982	12,018	25,578	\$ 87,247	\$ -	\$ -	246,836
Sep 2012	Est	\$ 159,588	10,282	15,113	21,883	11,909	25,346	\$ 84,533	\$ -	\$ -	244,121
		\$ 1,731,276	143,591	211,056	305,605	123,768	263,418	\$ 1,047,438	\$ -	\$ 1,566,452	4,345,166
Oct 2012	Est	\$ 159,588	9,810	14,419	20,879	11,800	25,114	\$ 82,023	\$ -	\$ -	241,611
Nov 2012	Est	\$ 159,588	9,398	13,813	20,001	11,691	24,882	\$ 79,785	\$ -	\$ -	239,374
Dec 2012	Est	\$ 172,088	9,044	13,293	19,248	11,582	24,650	\$ 77,816	\$ -	\$ -	249,905
Jan 2013	Est	\$ 172,088	8,747	12,856	18,616	11,473	24,418	\$ 76,110	\$ -	\$ -	248,199
Feb 2013	Est	\$ 172,088	8,529	12,536	18,151	11,364	24,187	\$ 74,766	\$ -	\$ -	246,854
Mar 2013	Est	\$ 172,088	8,336	12,252	17,741	11,255	23,955	\$ 73,539	\$ -	\$ -	245,627
Apr 2013	Est	\$ 172,088	8,141	11,965	17,326	11,146	23,723	\$ 72,301	\$ -	\$ -	244,389
May 2013	Est	\$ 172,088	7,946	11,679	16,911	11,037	23,491	\$ 71,063	\$ -	\$ -	243,151
Jun 2013	Est	\$ 172,088	7,751	11,392	16,495	10,928	23,259	\$ 69,825	\$ -	\$ -	241,913
Jul 2013	Est	\$ 172,088	7,555	11,105	16,080	10,819	23,027	\$ 68,587	\$ -	\$ -	240,676
Aug 2013	Est	\$ 172,088	7,360	10,819	15,665	10,710	22,795	\$ 67,349	\$ -	\$ -	239,438
Sep 2013	Est	\$ 172,088	7,165	10,532	15,250	10,601	22,563	\$ 66,112	\$ -	\$ -	238,200
		2,040,059	99,780	146,662	212,363	134,408	286,064	\$ 879,277	-	-	2,919,337
Oct 2013	Est	\$ 172,088	6,970	10,245	14,835	10,492	22,331	\$ 64,874	\$ -	\$ -	236,962
Nov 2013	Est	\$ 172,088	6,775	9,958	14,420	10,383	22,099	\$ 63,636	\$ -	\$ -	235,724
Dec 2013	Est	\$ 176,255	6,580	9,672	14,004	10,275	21,867	\$ 62,398	\$ -	\$ -	238,653
Jan 2014	Est	\$ 176,255	6,385	9,385	13,589	10,166	21,636	\$ 61,160	\$ -	\$ -	237,415
Feb 2014	Est	\$ 176,255	6,190	9,098	13,174	10,057	21,404	\$ 59,922	\$ -	\$ -	236,177
Mar 2014	Est	\$ 176,255	5,995	8,811	12,759	9,948	21,172	\$ 58,685	\$ -	\$ -	234,939
Apr 2014	Est	\$ 176,255	5,800	8,525	12,344	9,839	20,940	\$ 57,447	\$ -	\$ -	233,702
May 2014	Est	\$ 176,255	5,605	8,238	11,928	9,730	20,708	\$ 56,209	\$ -	\$ -	232,464
Jun 2014	Est	\$ 176,255	5,410	7,951	11,513	9,621	20,476	\$ 54,971	\$ -	\$ -	231,226
Jul 2014	Est	\$ 176,255	5,215	7,665	11,098	9,512	20,244	\$ 53,733	\$ -	\$ -	229,988
Aug 2014	Est	\$ 176,255	5,019	7,378	10,683	9,403	20,012	\$ 52,495	\$ -	\$ -	228,750
Sep 2014	Est	\$ 176,255	4,824	7,091	10,268	9,294	19,780	\$ 51,257	\$ -	\$ -	227,512
		2,106,726	70,768	104,017	150,615	118,718	252,670	\$ 696,787	-	-	2,803,513

			January 2012 Programs									
Period	Actual/ Estimate		0% Repayment Plan				HPES					
			Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	Audit Expenses	O&M	Total Costs
Aug 2009	A											
Sep 2009	A											
Oct 2009	A											
Nov 2009	A											
Dec 2009	A											
Jan 2010	A											
Feb 2010	A											
Mar 2010	A											
Apr 2010	A											
May 2010	A											
Jun 2010	A											
Jul 2010	A											
Aug 2010	A											
Sep 2010	A											
Oct 2010	A											
Nov 2010	A											
Dec 2010	A											
Jan 2011	A											
Feb 2011	A											
Mar 2011	A											
Apr 2011	A											
May 2011	A											
Jun 2011	A											
Jul 2011	A											
Aug 2011	A											
Sep 2011	A											
Oct 2011	A											
Nov 2011	A											
Dec 2011	A											
Jan 2012	A		-	-	-	-	-	\$ -			16,139	16,139
Feb 2012	A	150	13	27	39	-	-	\$ 78.42			28,122	28,350
Mar 2012	A	17,513	1,555	3,104	4,494	9	17	\$ 9,178			29,628	56,320
Apr 2012	A	29,708	2,567	5,125	7,422	1,512	2,946	\$ 19,572			247,581	296,861
May 2012	A	45,272	3,831	7,647	11,073	2,908	5,667	\$ 31,126			255,753	332,151
Jun 2012	Est	61,301	5,073	10,127	14,663	5,540	10,797	\$ 46,200			464,823	572,323
Jul 2012	Est	76,019	6,134	12,246	17,731	8,177	15,937	\$ 60,225			464,823	601,067
Aug 2012	Est	92,792	7,319	14,611	21,156	11,090	21,613	\$ 75,790			464,823	633,405
Sep 2012	Est	109,874	8,464	16,897	24,466	13,978	27,241	\$ 91,046			464,823	665,743
		<u>432,628</u>	<u>34,956</u>	<u>69,783</u>	<u>101,044</u>	<u>43,214</u>	<u>84,219</u>	<u>333,216</u>			<u>2,436,515</u>	<u>3,202,359</u>
Oct 2012	Est	127,572	9,595	19,156	27,737	16,895	32,926	\$ 106,308			464,823	698,704
Nov 2012	Est	145,874	10,709	21,380	30,957	19,894	38,772	\$ 121,713			464,823	732,410
Dec 2012	Est	163,486	11,689	23,335	33,788	22,759	44,356	\$ 135,927			464,823	764,235
Jan 2013	Est	163,486	11,034	22,027	31,894	22,562	43,972	\$ 131,489			60,950	355,925
Feb 2013	Est	163,486	10,379	20,720	30,002	22,366	43,588	\$ 127,054			60,950	351,489
Mar 2013	Est	163,486	9,778	19,520	28,265	22,169	43,204	\$ 122,936		(110,316)	-	176,106
Apr 2013	Est	163,486	9,215	18,397	26,638	21,972	42,821	\$ 119,042			-	282,528
May 2013	Est	163,486	8,701	17,369	25,151	21,775	42,437	\$ 115,433			-	278,918
Jun 2013	Est	163,486	8,236	16,442	23,807	21,578	42,053	\$ 112,116			-	275,602
Jul 2013	Est	163,486	7,817	15,605	22,596	21,381	41,670	\$ 109,069			-	272,555
Aug 2013	Est	163,486	7,450	14,873	21,536	21,184	41,286	\$ 106,329			-	269,815
Sep 2013	Est	163,486	7,136	14,247	20,629	20,987	40,902	\$ 103,901			0	267,387
		<u>1,908,301</u>	<u>111,740</u>	<u>223,069</u>	<u>323,000</u>	<u>255,522</u>	<u>497,987</u>	<u>1,411,318</u>			<u>1,406,053</u>	<u>4,725,672</u>
Oct 2013	Est	163,486	6,878	13,730	19,881	20,790	40,518	\$ 101,798				265,283
Nov 2013	Est	163,486	6,676	13,327	19,297	20,594	40,135	\$ 100,029				263,514
Dec 2013	Est	163,486	6,529	13,033	18,872	20,397	39,751	\$ 98,582				262,067
Jan 2014	Est	163,486	6,382	12,740	18,447	20,200	39,367	\$ 97,135				260,620
Feb 2014	Est	163,486	6,234	12,446	18,021	20,003	38,983	\$ 95,688				259,174
Mar 2014	Est	163,486	6,087	12,152	17,596	19,806	38,600	\$ 94,241				257,727
Apr 2014	Est	163,486	5,940	11,858	17,171	19,609	38,216	\$ 92,795				256,280
May 2014	Est	163,486	5,793	11,565	16,746	19,412	37,832	\$ 91,348				254,833
Jun 2014	Est	163,486	5,646	11,271	16,320	19,215	37,449	\$ 89,901				253,386
Jul 2014	Est	163,486	5,499	10,977	15,895	19,018	37,065	\$ 88,454				251,940
Aug 2014	Est	163,486	5,352	10,684	15,470	18,821	36,681	\$ 87,007				250,493
Sep 2014	Est	163,486	5,204	10,390	15,044	18,625	36,297	\$ 85,560				249,046
		<u>1,961,826</u>	<u>72,219</u>	<u>144,173</u>	<u>208,760</u>	<u>236,490</u>	<u>460,895</u>	<u>1,122,537</u>			-	<u>3,084,363</u>

Period	Actual/ Estimate	SAVEGREEN PROGRAMS							Total Margin	HPES		Total Costs
		Amortization	Debt	Taxes	Equity	0% Repayment Plan		Audit Expenses		O&M		
						Taxes	Return					
Aug 2009	A											
Sep 2009	A											
Oct 2009	A											
Nov 2009	A											
Dec 2009	A											
Jan 2010	A											
Feb 2010	A											
Mar 2010	A											
Apr 2010	A											
May 2010	A											
Jun 2010	A											
Jul 2010	A											
Aug 2010	A											
Sep 2010	A											
Oct 2010	A											
Nov 2010	A											
Dec 2010	A											
Jan 2011	A											
Feb 2011	A											
Mar 2011	A											
Apr 2011	A											
May 2011	A											
Jun 2011	A											
Jul 2011	A											
Aug 2011	A											
Sep 2011	A											
Oct 2011	A											
Nov 2011	A											
Dec 2011	A											
Jan 2012	A											
Feb 2012	A											
Mar 2012	A											
Apr 2012	A											
May 2012	A											
Jun 2012	Est											
Jul 2012	Est											
Aug 2012	Est											
Sep 2012	Est											
Oct 2012	Est											
Nov 2012	Est											
Dec 2012	Est											
Jan 2013	Est	21,818	2,471	3,631	5,258	6,105	12,993	\$ 30,458		353,584	405,860	
Feb 2013	Est	42,532	4,672	6,866	9,942	10,754	22,888	\$ 55,123		353,584	451,239	
Mar 2013	Est	61,919	6,581	9,673	14,006	15,279	32,518	\$ 78,056		353,584	493,558	
Apr 2013	Est	74,895	7,621	11,202	16,220	19,828	42,200	\$ 97,070		353,584	525,548	
May 2013	Est	88,205	8,586	12,620	18,274	26,072	55,489	\$ 121,040		353,584	562,829	
Jun 2013	Est	101,867	9,508	13,975	20,236	33,061	70,365	\$ 147,145		353,584	602,596	
Jul 2013	Est	115,556	10,345	15,205	22,017	40,056	85,253	\$ 172,876		353,584	642,016	
Aug 2013	Est	131,921	11,445	16,822	24,357	47,091	100,225	\$ 199,939		353,584	685,444	
Sep 2013	Est	149,895	12,609	18,534	26,836	56,511	120,274	\$ 234,764		353,584	738,243	
		<u>788,608</u>	<u>73,837</u>	<u>108,528</u>	<u>157,147</u>	<u>254,756</u>	<u>542,203</u>	<u>1,136,470</u>		<u>3,182,253</u>	<u>5,107,332</u>	
Oct 2013	Est	224,999	13,922	20,464	29,631	98,259	209,127	\$ 371,402		353,584	949,985	
Nov 2013	Est	245,038	15,228	22,383	32,410	101,398	215,808	\$ 387,228		353,584	985,849	
Dec 2013	Est	263,540	16,683	24,522	35,507	104,413	222,224	\$ 403,349		353,584	1,020,473	
Jan 2014	Est	276,083	18,238	26,807	38,816	107,452	228,693	\$ 420,006		366,141	1,062,230	
Feb 2014	Est	288,717	19,604	28,814	41,723	112,186	238,769	\$ 441,095		366,141	1,095,954	
Mar 2014	Est	301,720	20,752	30,502	44,167	117,666	250,431	\$ 463,518		366,141	1,131,380	
Apr 2014	Est	314,525	21,079	30,983	44,862	123,151	262,105	\$ 482,180		366,141	1,162,846	
May 2014	Est	330,457	21,377	31,421	45,498	128,676	273,864	\$ 500,836		366,141	1,197,434	
Jun 2014	Est	347,755	21,680	31,866	46,142	136,586	290,699	\$ 526,973		366,141	1,240,870	
Jul 2014	Est	367,179	21,944	32,255	46,705	149,320	317,801	\$ 568,025		366,141	1,301,346	
Aug 2014	Est	387,300	22,529	33,115	47,950	158,477	337,290	\$ 599,361		366,141	1,352,803	
Sep 2014	Est	409,899	23,242	34,162	49,467	169,209	360,132	\$ 636,213		366,141	1,412,253	
		<u>3,757,213</u>	<u>236,280</u>	<u>347,294</u>	<u>502,876</u>	<u>1,506,792</u>	<u>3,206,944</u>	<u>5,800,186</u>		<u>4,356,023</u>	<u>13,913,423</u>	

Period	Actual/ Estimate	Under (Over) Balance	Cumulative Under (Over)	Average Balance	Commercial Paper Interest Rate	Interest
			\$ -			
Aug 2009	A	62,467	62,467	18,403	0.4%	\$ 6
Sep 2009	A	(88,266)	(25,799)	10,802	0.4%	\$ 4
						\$ 9
		Beginning Balance	(25,790)			
Oct 2009	A	(265,628)	(291,418)	(93,814)	0.4%	\$ (31)
Nov 2009	A	(379,269)	(670,687)	(284,542)	0.2%	\$ (47)
Dec 2009	A	(1,103,834)	(1,774,521)	(723,170)	0.2%	\$ (121)
Jan 2010	A	(1,249,610)	(3,024,130)	(1,419,201)	0.2%	\$ (237)
Feb 2010	A	(1,058,629)	(4,082,759)	(2,101,863)	0.2%	\$ (350)
Mar 2010	A	(632,883)	(4,715,642)	(2,602,127)	0.2%	\$ (434)
Apr 2010	A	(200,781)	(4,916,423)	(2,848,683)	0.2%	\$ (475)
May 2010	A	(101,383)	(5,017,806)	(2,938,048)	0.2%	\$ (490)
Jun 2010	A	5,827	(5,011,979)	(2,966,309)	0.2%	\$ (494)
Jul 2010	A	(41,183)	(5,053,162)	(2,976,766)	0.2%	\$ (496)
Aug 2010	A	66,443	(4,986,718)	(2,969,295)	0.2%	\$ (495)
Sep 2010	A	103,275	(4,883,444)	(2,919,101)	0.2%	\$ (487)
						\$ (4,156)
		Beginning Balance	(4,887,600)			
Oct 2010	A	43,531	(4,844,069)	(2,878,141)	0.2%	\$ (480)
Nov 2010	A	4,397	(4,839,672)	(2,863,966)	0.2%	\$ (477)
Dec 2010	A	(877,641)	(5,717,313)	(3,122,228)	0.2%	\$ (520)
Jan 2011	A	(892,300)	(6,609,613)	(3,645,688)	0.2%	\$ (608)
Feb 2011	A	(545,218)	(7,154,831)	(4,070,835)	0.2%	\$ (678)
Mar 2011	A	(321,179)	(7,476,010)	(4,327,071)	0.2%	\$ (721)
Apr 2011	A	173,222	(7,302,789)	(4,370,830)	0.2%	\$ (728)
May 2011	A	477,806	(6,824,983)	(4,178,288)	0.2%	\$ (696)
Jun 2011	A	597,504	(6,227,479)	(3,860,265)	0.2%	\$ (643)
Jul 2011	A	529,263	(5,698,216)	(3,527,024)	0.2%	\$ (588)
Aug 2011	A	538,040	(5,160,176)	(3,211,369)	0.2%	\$ (535)
Sep 2011	A	583,283	(4,576,892)	(2,879,738)	0.2%	\$ (480)
						\$ (7,156)
		Beginning Balance	(4,584,048)			
Oct 2011	A	387,823	(4,196,225)	(2,596,766)	0.2%	\$ (433)
Nov 2011	A	140,635	(4,055,590)	(2,440,474)	0.2%	\$ (407)
Dec 2011	A	(142,747)	(4,198,337)	(2,441,099)	0.2%	\$ (407)
Jan 2012	A	(436,703)	(4,635,041)	(2,612,472)	0.2%	\$ (435)
Feb 2012	A	(184,728)	(4,819,769)	(2,796,260)	0.2%	\$ (466)
Mar 2012	A	449,641	(4,370,128)	(2,717,912)	0.2%	\$ (453)
Apr 2012	A	404,265	(3,965,863)	(2,465,369)	0.2%	\$ (411)
May 2012	A	698,392	(3,267,471)	(2,139,258)	0.2%	\$ (357)
Jun 2012	Est	945,311	(2,322,159)	(1,653,133)	0.2%	\$ (276)
Jul 2012	Est	964,053	(1,358,106)	(1,088,438)	0.2%	\$ (181)
Aug 2012	Est	995,347	(362,759)	(508,946)	0.2%	\$ (85)
Sep 2012	Est	1,025,540	662,781	88,731	0.2%	\$ 15
						\$ (3,895)
		Beginning Balance	658,885			
Oct 2012	Est	876,412	1,535,298	648,930	0.2%	\$ 108
Nov 2012	Est	569,890	2,105,188	1,076,674	0.2%	\$ 179
Dec 2012	Est	98,288	2,203,476	1,274,287	0.2%	\$ 212
Jan 2013	Est	(139,852)	2,063,623	1,261,995	0.2%	\$ 210
Feb 2013	Est	126,793	2,190,416	1,258,132	0.2%	\$ 210
Mar 2013	Est	234,827	2,425,243	1,365,081	0.2%	\$ 228
Apr 2013	Est	815,615	3,240,858	1,675,750	0.2%	\$ 279
May 2013	Est	1,099,356	4,340,214	2,242,102	0.2%	\$ 374
Jun 2013	Est	1,217,179	5,557,393	2,927,217	0.2%	\$ 488
Jul 2013	Est	1,246,703	6,804,096	3,655,910	0.2%	\$ 609
Aug 2013	Est	1,288,041	8,092,137	4,405,561	0.2%	\$ 734
Sep 2013	Est	1,338,403	9,430,540	5,182,332	0.2%	\$ 864
						4,496
		Beginning Balance	9,435,036			
Oct 2013	Est	1,363,825	10,798,861	5,984,175	0.2%	\$ 997
Nov 2013	Est	1,051,367	11,850,228	6,698,468	0.2%	\$ 1,116
Dec 2013	Est	563,185	12,413,413	7,175,972	0.2%	\$ 1,196
Jan 2014	Est	360,018	12,773,431	7,449,009	0.2%	\$ 1,242
Feb 2014	Est	613,779	13,387,210	7,737,010	0.2%	\$ 1,290
Mar 2014	Est	882,182	14,269,391	8,179,440	0.2%	\$ 1,363
Apr 2014	Est	1,351,322	15,620,713	8,839,999	0.2%	\$ 1,473
May 2014	Est	1,629,986	17,250,700	9,721,720	0.2%	\$ 1,620
Jun 2014	Est	1,745,422	18,996,122	10,719,997	0.2%	\$ 1,787
Jul 2014	Est	1,788,039	20,784,161	11,765,019	0.2%	\$ 1,961
Aug 2014	Est	1,815,877	22,600,037	12,830,877	0.2%	\$ 2,138
Sep 2014	Est	1,837,827	24,437,864	13,911,459	0.2%	\$ 2,319
						18,502

NEW JERSEY NATURAL GAS COMPANY

The clause revenue for the period August 2009 through September 2014 is detailed in the attached spreadsheet. The information includes actual financial information through May 2012 and estimated data for the period June 2012 through September 2014.

NEW JERSEY NATURAL GAS COMPANY

Period	Actual/ Estimate		EE		
			Volumes	Rate	Revenue
Aug 2009	A		20,387,400	\$ 0.0119	\$ 242,610
Sep 2009	A		<u>18,989,126</u>	\$ 0.0119	<u>\$ 225,971</u>
			39,376,526		\$ 468,581
Oct 2009	A		36,248,401	\$ 0.0119	\$ 431,356
Nov 2009	A		50,916,538	\$ 0.0119	\$ 605,907
Dec 2009	A		104,193,568	\$ 0.0119	\$ 1,239,903
Jan 2010	A		122,450,841	\$ 0.0119	\$ 1,457,165
Feb 2010	A		106,772,436	\$ 0.0119	\$ 1,270,592
Mar 2010	A		68,495,594	\$ 0.0119	\$ 815,098
Apr 2010	A		35,048,338	\$ 0.0119	\$ 417,075
May 2010	A		27,031,188	\$ 0.0119	\$ 321,671
Jun 2010	A		20,769,426	\$ 0.0119	\$ 247,156
Jul 2010	A		24,755,280	\$ 0.0119	\$ 294,588
Aug 2010	A		22,331,970	\$ 0.0119	\$ 265,750
Sep 2010	A		<u>18,436,168</u>	\$ 0.0119	<u>\$ 219,390</u>
			637,449,749		\$ 7,585,652
Oct 2010	A		30,935,673	\$ 0.0119	\$ 368,135
Nov 2010	A		61,308,345	\$ 0.0119	\$ 729,569
Dec 2010	A		121,711,080	\$ 0.0119	\$ 1,448,362
Jan 2011	A		130,359,913	\$ 0.0119	\$ 1,551,283
Feb 2011	A		97,814,746	\$ 0.0119	\$ 1,163,995
Mar 2011	A		82,011,051	\$ 0.0119	\$ 975,932
Apr 2011	A		44,805,756	\$ 0.0119	\$ 533,188
May 2011	A		23,346,081	\$ 0.0119	\$ 277,818
Jun 2011	A		18,283,881	\$ 0.0119	\$ 217,578
Jul 2011	A		16,910,385	\$ 0.0119	\$ 201,234
Aug 2011	A		17,114,967	\$ 0.0119	\$ 203,668
Sep 2011	A		<u>17,314,228</u>	\$ 0.0119	<u>\$ 206,039</u>
			661,916,106		\$ 7,876,802
Oct 2011	A		29,419,031	\$ 0.0119	\$ 350,086
Nov 2011	A		51,532,153	\$ 0.0119	\$ 613,233
Dec 2011	A		83,441,901	\$ 0.0119	\$ 992,959
Jan 2012	A		103,931,818	\$ 0.0119	\$ 1,236,789
Feb 2012	A		83,623,910	\$ 0.0119	\$ 995,125
Mar 2012	A		53,826,192	\$ 0.0119	\$ 640,532
Apr 2012	A		41,675,344	\$ 0.0119	\$ 495,937
May 2012	A		19,474,545	\$ 0.0119	\$ 231,747
Jun 2012	Est		18,485,080	\$ 0.0119	\$ 219,972
Jul 2012	Est		18,919,914	\$ 0.0119	\$ 225,147
Aug 2012	Est		18,622,612	\$ 0.0119	\$ 221,609
Sep 2012	Est		<u>18,436,457</u>	\$ 0.0119	<u>\$ 219,394</u>
			541,388,956		\$ 6,442,529

NEW JERSEY NATURAL GAS COMPANY

Period	Actual/ Estimate		EE		
			Volumes	Rate	Revenue
Oct	2012	Est	33,388,661	\$ 0.0119	\$ 397,325
Nov	2012	Est	61,652,875	\$ 0.0119	\$ 733,669
Dec	2012	Est	104,704,335	\$ 0.0119	\$ 1,245,982
Jan	2013	Est	124,228,459	\$ 0.0119	\$ 1,478,319
Feb	2013	Est	105,010,653	\$ 0.0119	\$ 1,249,627
Mar	2013	Est	84,508,798	\$ 0.0119	\$ 1,005,655
Apr	2013	Est	47,091,959	\$ 0.0119	\$ 560,394
May	2013	Est	25,835,372	\$ 0.0119	\$ 307,441
Jun	2013	Est	18,754,932	\$ 0.0119	\$ 223,184
Jul	2013	Est	19,088,036	\$ 0.0119	\$ 227,148
Aug	2013	Est	18,791,094	\$ 0.0119	\$ 223,614
Sep	2013	Est	18,549,505	\$ 0.0119	\$ 220,739
			<u>661,604,679</u>		<u>7,873,096</u>
Oct	2013	Est	33,683,081	\$ 0.0119	\$ 400,829
Nov	2013	Est	62,253,422	\$ 0.0119	\$ 740,816
Dec	2013	Est	105,768,907	\$ 0.0119	\$ 1,258,650
Jan	2014	Est	125,514,291	\$ 0.0119	\$ 1,493,620
Feb	2014	Est	106,097,862	\$ 0.0119	\$ 1,262,565
Mar	2014	Est	85,374,566	\$ 0.0119	\$ 1,015,957
Apr	2014	Est	47,546,439	\$ 0.0119	\$ 565,803
May	2014	Est	26,047,577	\$ 0.0119	\$ 309,966
Jun	2014	Est	18,879,312	\$ 0.0119	\$ 224,664
Jul	2014	Est	19,216,891	\$ 0.0119	\$ 228,681
Aug	2014	Est	18,920,530	\$ 0.0119	\$ 225,154
Sep	2014	Est	18,675,321	\$ 0.0119	\$ 222,236
			<u>667,978,199</u>		<u>7,948,941</u>

NEW JERSEY NATURAL GAS COMPANY

Therms

ACTUAL													
October FY 2012	November FY 2012	December FY 2012	January FY 2012	February FY 2012	March FY 2012	April FY 2012	May FY 2012	June FY 2012	July FY 2012	August FY 2012	Sept FY 2012	Total FY12	
Residential Non-Heat	202,044	211,964	264,957	315,884	291,698	220,127	195,660	180,892	290,790	323,328	291,372	338,004	3,126,720
Residential Space Heat	16,282,906	31,708,602	53,771,194	67,908,247	53,458,780	33,240,831	24,703,827	9,522,196	9,395,028	9,458,941	9,221,536	9,197,223	327,869,313
General Service Small	759,982	1,510,635	2,922,797	3,925,138	3,150,706	1,749,066	1,074,976	162,953	410,127	419,363	415,524	411,145	16,912,412
General Service Large	2,717,200	4,553,956	7,335,431	9,014,239	7,470,553	4,781,066	3,737,038	1,814,175	1,691,131	1,746,225	1,746,314	1,691,510	48,298,838
Firm Co-Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Firm Sales	19,962,132	37,985,157	64,294,380	81,163,509	64,371,736	39,991,090	29,711,501	11,680,216	11,787,076	11,947,857	11,674,748	11,637,882	396,207,282
Residential Transp Heat	1,375,917	2,752,478	4,680,697	6,021,936	4,789,551	3,006,649	2,257,786	1,065,021	684,511	700,697	695,280	680,478	28,711,001
Residential Transp Non-Heat	11,753	15,969	21,048	23,705	20,653	17,521	16,584	14,857	10,868	11,545	11,874	11,737	188,114
Firm Transportation - LLF	272,794	454,345	756,445	839,386	724,832	545,565	417,265	315,978	203,929	190,803	188,523	141,941	5,051,806
Firm Transportation - HLF	453,253	459,424	406,304	538,580	561,545	550,572	545,055	535,455	483,396	501,470	483,804	507,735	6,026,593
GSL - Transport	3,809,039	6,412,503	9,639,222	11,248,091	9,204,605	6,711,619	5,514,990	108,399	2,337,562	2,415,481	2,415,481	2,337,562	62,154,555
GSS - Transport	258,991	472,043	850,086	1,148,091	893,846	534,295	379,948	3,093,109	154,130	159,268	159,268	154,130	8,257,205
DG	186,513	211,731	77,040	76,957	129,204	27,319	7,605	3,626	262,565	239,587	240,428	297,767	1,760,343
Total Firm Transport	6,368,259	10,778,493	16,430,842	19,896,747	16,324,236	11,393,541	9,139,234	5,136,445	4,136,961	4,218,850	4,194,658	4,131,350	112,149,617
IT	3,088,640	2,768,502	2,716,679	2,871,562	2,927,937	2,441,562	2,824,609	2,657,888	2,561,043	2,646,411	2,646,411	2,561,043	32,712,287
Total Therms	29,419,031	51,532,152	83,441,901	103,931,817	83,623,910	53,826,192	41,675,344	19,474,549	18,485,080	18,813,118	18,515,816	18,330,275	541,069,185

FEED

										106,796	106,796	106,182	319,773
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Revenues

ACTUAL													
October FY 2012	November FY 2012	December FY 2012	January FY 2012	February FY 2012	March FY 2012	April FY 2012	May FY 2012	June FY 2012	July FY 2012	August FY 2012	Sept FY 2012	Total FY12	
Residential Non-Heat	\$ 2,404	\$ 2,522	\$ 3,153	\$ 3,759	\$ 3,471	\$ 2,620	\$ 2,328	\$ 2,153	\$ 3,460	\$ 3,848	\$ 3,467	\$ 4,022	\$ 37,208
Residential Space Heat	193,767	377,332	639,877	808,108	636,159	395,566	293,976	113,314	111,801	112,561	109,736	109,447	3,901,645
General Service Small	9,044	17,977	34,781	46,709	37,493	20,814	12,792	1,939	4,881	4,990	4,945	4,893	201,258
General Service Large	32,335	54,192	87,292	107,269	88,900	56,895	44,471	21,589	20,124	20,780	20,781	20,129	574,756
Firm Co-Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Firm Sales	\$ 237,549	\$ 452,023	\$ 765,103	\$ 965,846	\$ 766,024	\$ 475,894	\$ 353,567	\$ 138,995	\$ 140,266	\$ 142,179	\$ 138,929	\$ 138,491	\$ 4,714,867
Residential Transp Heat	\$ 16,373	\$ 32,754	\$ 55,700	\$ 71,661	\$ 56,996	\$ 35,779	\$ 26,868	\$ 12,674	\$ 8,146	\$ 8,338	\$ 8,274	\$ 8,098	\$ 341,661
Residential Transp Non-Heat	140	190	250	282	246	209	197	177	129	137	141	140	2,239
Firm Transportation - LLF	3,246	5,407	9,002	9,989	8,626	6,492	4,965	3,760	2,427	2,271	2,243	1,689	60,116
Firm Transportation - HLF	5,394	5,467	4,835	6,409	6,682	6,552	6,486	6,372	5,752	5,967	5,757	6,042	71,716
GSL - Transport	45,328	76,309	114,707	133,852	109,535	79,868	65,628	1,290	27,817	28,744	28,744	27,817	739,639
GSS - Transport	3,082	5,617	10,116	13,662	10,637	6,358	4,521	36,808	1,834	1,895	1,834	1,834	98,261
DG	2,220	2,520	917	916	1,538	325	91	43	3,125	2,851	2,861	3,543	20,948
Total Firm Transport	\$ 75,782	\$ 128,264	\$ 195,527	\$ 236,771	\$ 194,258	\$ 135,583	\$ 108,757	\$ 61,124	\$ 49,230	\$ 50,204	\$ 49,916	\$ 49,163	\$ 1,334,580
IT	\$ 36,755	\$ 32,945	\$ 32,328	\$ 34,172	\$ 34,842	\$ 29,055	\$ 33,613	\$ 31,629	\$ 30,476	\$ 31,492	\$ 31,492	\$ 30,476	\$ 389,276
Total Revenues	\$ 350,086	\$ 613,233	\$ 992,959	\$ 1,236,789	\$ 995,125	\$ 640,532	\$ 495,937	\$ 231,747	\$ 219,972	\$ 223,876	\$ 220,338	\$ 218,130	\$ 6,438,723

FEED

										\$ 1,271	\$ 1,271	\$ 1,264	\$ 3,805
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NEW JERSEY NATURAL GAS COMPANY

Therms

	Oct FY 2013	November FY 2013	December FY 2013	January FY 2013	February FY 2013	March FY 2013	April FY 2013	May FY 2013	June FY 2013	July FY 2013	August FY 2013	Sept FY 2013	Total FY13
Residential Non-Heat	208,988	185,071	263,153	319,623	250,562	210,192	140,624	179,410	286,908	319,586	287,810	334,461	2,986,390
Residential Space Heat	18,266,959	37,877,819	67,758,032	81,636,838	68,796,041	54,804,597	29,025,906	14,019,317	9,482,816	9,549,795	9,312,966	9,291,090	409,822,176
General Service Small	1,093,467	2,340,754	4,490,389	5,459,698	4,561,181	3,487,371	1,489,131	702,186	417,030	426,545	422,692	418,633	25,309,076
General Service Large	3,478,014	5,906,806	9,302,707	10,720,637	9,130,233	7,442,295	4,398,697	2,528,848	1,705,591	1,761,651	1,761,361	1,706,746	59,843,585
Firm Co-Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Firm Sales	23,047,428	46,310,450	81,814,281	98,136,796	82,738,017	65,944,455	35,054,358	17,429,761	11,892,345	12,057,577	11,784,830	11,750,929	497,961,227
Residential Transp Heat	1,659,479	3,245,021	5,764,889	6,945,105	5,761,647	4,425,454	2,421,080	1,120,046	684,511	700,697	695,280	680,478	34,103,687
Residential Transp Non-Heat	9,440	10,919	15,758	18,816	14,921	13,362	9,667	10,579	10,868	11,545	11,874	11,737	149,485
Firm Transportation - LLF	377,186	561,770	821,173	892,917	755,238	653,667	390,358	266,392	203,929	190,803	188,523	141,941	5,443,896
Firm Transportation - HLF	474,659	510,057	530,406	535,312	594,196	530,755	538,760	513,583	483,396	501,470	483,804	507,735	6,204,132
GSL - Transport	4,300,741	7,261,994	11,320,389	13,128,404	11,097,041	8,874,300	5,279,582	3,219,180	2,337,562	2,415,481	2,415,481	2,337,562	73,987,718
GSS - Transport	346,597	677,693	1,233,251	1,485,892	1,242,347	965,033	440,981	234,348	154,130	159,268	159,268	154,130	7,252,938
DG	297,846	289,604	328,900	297,702	289,491	314,256	289,949	288,277	320,965	297,987	298,828	297,767	3,611,571
Total Firm Transport	7,465,947	12,557,059	20,014,768	23,304,147	19,754,880	15,776,827	9,370,376	5,652,405	4,195,361	4,277,250	4,253,058	4,131,350	130,753,428
IT	2,768,490	2,679,184	2,768,490	2,768,490	2,500,572	2,768,490	2,561,043	2,646,411	2,561,043	2,646,411	2,646,411	2,561,043	31,876,079
Total Therms	33,281,865	61,546,693	104,597,539	124,209,434	104,993,469	84,489,773	46,985,777	25,728,576	18,648,750	18,981,238	18,684,298	18,443,323	660,590,734

FEED	106,796	106,182	106,796	19,025	17,184	19,025	106,182	106,796	106,182	106,796	106,796	106,182	1,013,939
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Revenues

	Oct FY 2013	November FY 2013	December FY 2013	January FY 2013	February FY 2013	March FY 2013	April FY 2013	May FY 2013	June FY 2013	July FY 2013	August FY 2013	Sept FY 2013	Total FY13
Residential Non-Heat	\$ 2,487	\$ 2,202	\$ 3,132	\$ 3,804	\$ 2,982	\$ 2,501	\$ 1,673	\$ 2,135	\$ 3,414	\$ 3,803	\$ 3,425	\$ 3,980	\$ 35,538
Residential Space Heat	217,377	450,746	806,321	971,478	818,673	652,175	345,408	166,830	112,846	113,643	110,824	110,564	4,876,884
General Service Small	13,012	27,855	53,436	64,970	54,278	41,500	17,721	8,356	4,963	5,076	5,030	4,982	301,178
General Service Large	41,388	70,291	110,702	127,576	108,650	88,563	52,344	30,093	20,297	20,964	20,960	20,310	712,139
Firm Co-Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Firm Sales	\$ 274,264	\$ 551,094	\$ 973,590	\$ 1,167,828	\$ 984,582	\$ 784,739	\$ 417,147	\$ 207,414	\$ 141,519	\$ 143,485	\$ 140,239	\$ 139,836	\$ 5,925,739
Residential Transp Heat	\$ 19,748	\$ 38,616	\$ 68,602	\$ 82,647	\$ 68,564	\$ 52,663	\$ 28,811	\$ 13,329	\$ 8,146	\$ 8,338	\$ 8,274	\$ 8,098	\$ 405,834
Residential Transp Non-Heat	112	130	188	224	178	159	115	126	129	137	141	140	1,779
Firm Transportation - LLF	4,489	6,685	9,772	10,626	8,987	7,779	4,645	3,170	2,427	2,271	2,243	1,689	64,782
Firm Transportation - HLF	5,648	6,070	6,312	6,370	7,071	6,316	6,411	6,112	5,752	5,967	5,757	6,042	73,829
GSL - Transport	51,179	86,418	134,713	156,228	132,055	105,604	62,827	38,308	27,817	28,744	28,744	27,817	880,454
GSS - Transport	4,125	8,065	14,676	17,682	14,784	11,484	5,248	2,789	1,834	1,895	1,895	1,834	86,310
DG	3,544	3,446	3,914	3,543	3,445	3,740	3,450	3,430	3,819	3,546	3,556	3,543	42,978
Total Firm Transport	\$ 88,845	\$ 149,429	\$ 238,176	\$ 277,319	\$ 235,083	\$ 187,744	\$ 111,507	\$ 67,264	\$ 49,925	\$ 50,899	\$ 50,611	\$ 49,163	\$ 1,555,966
IT	\$ 32,945	\$ 31,882	\$ 32,945	\$ 32,945	\$ 29,757	\$ 32,945	\$ 30,476	\$ 31,492	\$ 30,476	\$ 31,492	\$ 31,492	\$ 30,476	\$ 379,325
Total Revenues	\$ 396,054	\$ 732,406	\$ 1,244,711	\$ 1,478,092	\$ 1,249,422	\$ 1,005,428	\$ 559,131	\$ 306,170	\$ 221,920	\$ 225,877	\$ 222,343	\$ 219,476	\$ 7,861,030

FEED	\$ 1,271	\$ 1,264	\$ 1,271	\$ 226	\$ 204	\$ 226	\$ 1,264	\$ 1,271	\$ 1,264	\$ 1,271	\$ 1,271	\$ 1,264	\$ 12,066
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NEW JERSEY NATURAL GAS COMPANY

Therms

	Oct FY 2014	November FY 2014	December FY 2014	January FY 2014	February FY 2014	March FY 2014	April FY 2014	May FY 2014	June FY 2014	July FY 2014	August FY 2014	Sept FY 2014	Total FY14
Residential Non-Heat	204,912	180,395	256,614	311,819	244,414	205,056	136,932	175,595	283,216	315,771	283,995	330,769	2,929,487
Residential Space Heat	18,490,552	38,339,063	68,583,376	82,637,205	69,641,740	55,481,047	29,386,029	14,188,477	9,585,472	9,655,877	9,419,287	9,394,462	414,802,587
General Service Small	1,116,892	2,390,579	4,584,919	5,574,237	4,656,740	3,560,503	1,520,527	716,991	425,495	435,300	431,469	427,201	25,840,853
General Service Large	3,529,492	6,000,961	9,453,944	10,899,368	9,282,332	7,563,618	4,465,351	2,560,903	1,722,543	1,779,486	1,779,514	1,724,313	60,761,824
Firm Co-Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Firm Sales	23,341,848	46,910,998	82,878,853	99,422,629	83,825,226	66,810,224	35,508,839	17,641,965	12,016,726	12,186,434	11,914,265	11,876,745	504,334,751
Residential Transp Heat	1,659,479	3,245,021	5,764,889	6,945,105	5,761,647	4,425,454	2,421,080	1,120,046	684,511	700,697	695,280	680,478	34,103,687
Residential Transp Non-Heat	9,440	10,919	15,758	18,816	14,921	13,362	9,667	10,579	10,868	11,545	11,874	11,737	149,485
Firm Transportation - LLF	377,186	561,770	821,173	892,917	755,238	653,667	390,358	266,392	203,929	190,803	188,523	141,941	5,443,896
Firm Transportation - HLF	474,659	510,057	530,406	535,312	594,196	530,755	538,760	513,583	483,396	501,470	483,804	507,735	6,204,132
GSL - Transport	4,300,741	7,261,994	11,320,389	13,128,404	11,097,041	8,874,300	5,279,582	3,219,180	2,337,562	2,415,481	2,415,481	2,337,562	73,987,718
GSS - Transport	346,597	677,693	1,233,251	1,485,892	1,242,347	965,033	440,981	234,348	154,130	159,268	159,268	154,130	7,252,938
DG	297,846	289,604	328,900	297,702	289,491	314,256	289,949	288,277	320,965	297,987	298,828	297,767	3,611,571
Total Firm Transport	7,465,947	12,557,059	20,014,768	23,304,147	19,754,880	15,776,827	9,370,376	5,652,405	4,195,361	4,277,250	4,253,058	4,131,350	130,753,428
IT	2,768,490	2,679,184	2,768,490	2,768,490	2,500,572	2,768,490	2,561,043	2,646,411	2,561,043	2,646,411	2,646,411	2,561,043	31,876,079
Total Therms	33,576,285	62,147,240	105,662,111	125,495,266	106,080,678	85,355,541	47,440,257	25,940,781	18,773,130	19,110,095	18,813,734	18,569,139	666,964,258

FEED	106,796	106,182	106,796	19,025	17,184	19,025	106,182	106,796	106,182	106,796	106,796	106,182	1,013,939
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Revenues

	Oct FY 2014	November FY 2014	December FY 2014	January FY 2014	February FY 2014	March FY 2014	April FY 2014	May FY 2014	June FY 2014	July FY 2014	August FY 2014	Sept FY 2014	Total FY14
Residential Non-Heat	\$ 2,438	\$ 2,147	\$ 3,054	\$ 3,711	\$ 2,909	\$ 2,440	\$ 1,629	\$ 2,090	\$ 3,370	\$ 3,758	\$ 3,380	\$ 3,936	\$ 34,861
Residential Space Heat	220,038	456,235	816,142	983,383	828,737	660,224	349,694	168,843	114,067	114,905	112,090	111,794	4,936,151
General Service Small	13,291	28,448	54,561	66,333	55,415	42,370	18,094	8,532	5,063	5,180	5,134	5,084	307,506
General Service Large	42,001	71,411	112,502	129,702	110,460	90,007	53,138	30,475	20,498	21,176	21,176	20,519	723,066
Firm Co-Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Firm Sales	\$ 277,768	\$ 558,241	\$ 986,258	\$ 1,183,129	\$ 997,520	\$ 795,042	\$ 422,555	\$ 209,939	\$ 142,999	\$ 145,019	\$ 141,780	\$ 141,333	\$ 6,001,584
Residential Transp Heat	\$ 19,748	\$ 38,616	\$ 68,602	\$ 82,647	\$ 68,564	\$ 52,663	\$ 28,811	\$ 13,329	\$ 8,146	\$ 8,338	\$ 8,274	\$ 8,098	\$ 405,834
Residential Transp Non-Heat	112	130	188	224	178	159	115	126	129	137	141	140	1,779
Firm Transportation - LLF	4,489	6,685	9,772	10,626	8,987	7,779	4,645	3,170	2,427	2,271	2,243	1,689	64,782
Firm Transportation - HLF	5,648	6,070	6,312	6,370	7,071	6,316	6,411	6,112	5,752	5,967	5,757	6,042	73,829
GSL - Transport	51,179	86,418	134,713	156,228	132,055	105,604	62,827	38,308	27,817	28,744	28,744	27,817	880,454
GSS - Transport	4,125	8,065	14,676	17,682	14,784	11,484	5,248	2,789	1,834	1,895	1,895	1,834	86,310
DG	3,544	3,446	3,914	3,543	3,445	3,740	3,450	3,430	3,819	3,546	3,556	3,543	42,978
Total Firm Transport	\$ 88,845	\$ 149,429	\$ 238,176	\$ 277,319	\$ 235,083	\$ 187,744	\$ 111,507	\$ 67,264	\$ 49,925	\$ 50,899	\$ 50,611	\$ 49,163	\$ 1,555,966
IT	\$ 32,945	\$ 31,882	\$ 32,945	\$ 32,945	\$ 29,757	\$ 32,945	\$ 30,476	\$ 31,492	\$ 30,476	\$ 31,492	\$ 31,492	\$ 30,476	\$ 31,876,079
Total Revenues	\$ 399,558	\$ 739,552	\$ 1,257,379	\$ 1,493,394	\$ 1,262,360	\$ 1,015,731	\$ 564,539	\$ 308,695	\$ 223,400	\$ 227,410	\$ 223,883	\$ 220,973	\$ 39,433,629

FEED	\$ 1,271	\$ 1,264	\$ 1,271	\$ 226	\$ 204	\$ 226	\$ 1,264	\$ 1,271	\$ 1,264	\$ 1,271	\$ 1,271	\$ 1,264	\$ 12,066
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NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for the monthly SAVEGREEN Program deferred balances for the period August 2009 through September 2014. The information includes actual financial information through May 2012 and estimated data for the period June 2012 through September 2014.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for the interest rate used for the over/under SAVEGREEN Program deferred balances for the period August 2009 through September 2014. The information includes actual financial information through May 2012 and estimated data for the period June 2012 through September 2014.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 which details the interest expense for the over/under SAVEGREEN Program deferred balances for the period August 2009 through September 2014. The information includes actual financial information through May 2012 and estimated data for the period June 2012 through September 2014.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-1 for the administrative costs associated with the SAVEGREEN Programs. Schedule NJNG-1 includes (1) the actual Program investments, rebates and O&M expenses as of April 30, 2012 and (2) the Program estimated investments, rebates and O&M expenses May 2012 through December 2012.

NEW JERSEY NATURAL GAS COMPANY

The Journal Entries to record the monthly accounting activity for the SAVEGREEN Programs are detailed in the attached spreadsheet.

	<i>DATE POSTED</i>	<i>AMOUNT</i>
Summary Revenue	08/31/09	242,610.00
998.45716.08000	09/30/09	214,533.00
	10/31/09	418,042.00
	10/31/09	(552.00)
	11/30/2009	592,355.00
	12/31/2009	1,224,307.00
	12/31/2009	50.00
	1/31/2010	1,439,340.00
	2/28/2010	1,876.00
	2/28/2010	1,250,651.00
	2/28/2010	(100.00)
	3/31/2010	792,127.00
	4/30/2010	392,007.00
	5/31/2010	294,786.00
	6/30/2010	199,280.00
	7/31/2010	244,791.18
	8/31/2010	184,244.87
	9/30/2010	140,111.20
	10/31/2010	287,889.21
	11/30/2010	647,866.51
	12/31/2010	1,329,873.08
	1/31/2011	1,445,270.42
	2/28/2011	1,055,990.57
	3/31/2011	865,195.04
	4/30/2011	419,975.40
	5/31/2011	161,298.06
	6/30/2011	101,996.11
	7/31/2011	84,634.89
	8/31/2011	84,187.36
	9/30/2011	85,155.86
	10/31/2011	226,120.05
	11/30/2011	483,939.56
	12/31/2011	857,542.48
	1/31/2012	1,092,703.30
	2/29/2012	828,919.07
	3/31/2012	446,154.87
	4/30/2012	281,611.75
	TOTAL	18,416,782.84

Summary Expenses	DATE POSTED	AMOUNT
620.47030.07000	8/31/2009	305,077.00
620.47010.03006	9/30/2009	126,266.43
	10/31/2009	152,537.61
	11/30/2009	208,165.20
	12/31/2009	110,794.11
	1/31/2010	174,399.64
	2/28/2010	169,949.21
	3/31/2010	127,790.03
	4/30/2010	151,481.07
	5/31/2010	146,037.23
	6/30/2010	148,112.88
	7/31/2010	131,970.76
	8/31/2010	165,695.11
	9/30/2010	117,374.37
	10/31/2010	174,181.11
	11/30/2010	285,540.03
	12/31/2010	258,356.12
	1/31/2011	298,498.41
	2/28/2011	209,290.54
	3/31/2011	23,621.22
	7/31/2011	21,173.46
	9/30/2011	1,747.04
	SUBTOTAL	3,508,058.58
	11/30/2010	200,000.00
	1/31/2011	15,960.69
	2/28/2011	39,200.63
	3/31/2011	234,140.22
	4/30/2011	289,899.25
	5/31/2011	317,175.65
	6/30/2011	357,348.27
	7/31/2011	240,323.32
	8/31/2011	258,001.76
	9/30/2011	289,438.34
	10/31/2011	226,442.87
	11/30/2011	223,553.94
	12/31/2011	299,955.74
	1/31/2012	211,471.98
	2/29/2012	181,139.59
	3/31/2012	423,887.64
	SUBTOTAL	3,807,939.89
	1/31/2012	16,139.49
	2/29/2012	28,122.35
	3/31/2012	29,627.85
	4/30/2012	247,580.20
RGGI II EXT	SUBTOTAL	321,469.89
	TOTAL	7,637,468.36

	<i>DATE POSTED</i>	<i>AMOUNT</i>
Summary Rebates	8/31/2009	-
620.47010.03002	9/30/2009	-
HPES TIER 3	10/31/2009	59,400.00
	11/30/2009	176,400.00
	12/31/2009	225,900.00
	1/31/2010	262,800.00
	2/28/2010	264,600.00
	3/31/2010	378,900.00
	4/30/2010	300,600.00
	5/31/2010	288,900.00
	6/30/2010	370,800.00
	7/31/2010	370,800.00
	8/31/2010	487,800.00
	9/30/2010	490,500.00
	10/31/2010	376,200.00
	11/30/2010	418,500.00
	12/31/2010	381,600.00
	1/31/2011	663,300.00
	2/28/2011	612,000.00
	3/31/2011	216,900.00
	4/30/2011	550,800.00
	5/31/2011	572,400.00
	6/30/2011	580,500.00
	7/31/2011	424,800.00
	8/31/2011	530,100.00
	9/30/2011	451,800.00
	10/31/2011	451,800.00
	11/30/2011	642,600.00
	12/31/2011	537,300.00
	1/31/2012	443,700.00
	2/29/2012	826,200.00
	3/31/2012	910,800.00
	4/30/2012	522,900.00
	TOTAL	13,791,600.00

TIER III REBATES		
	<i>DATE POSTED</i>	<i>AMOUNT</i>
Summary Rebates	8/31/2009	-
620.47010.03012	9/30/2009	-
	10/31/2009	-
	11/30/2009	-
	12/31/2009	-
	1/31/2010	-
	2/28/2010	-
	3/31/2010	-
	4/30/2010	-
	5/31/2010	-
	6/30/2010	-
	7/31/2010	-
	8/31/2010	-
	9/30/2010	-
	10/31/2010	-
	11/30/2010	-
	12/31/2010	-
	1/31/2011	-
	2/28/2011	-
	3/31/2011	-
	4/30/2011	-
	5/31/2011	-
	6/30/2011	-
	7/31/2011	-
	8/31/2011	-
	9/30/2011	-
	10/31/2011	-
	11/30/2011	-
	12/31/2011	-
	1/31/2012	-
	2/29/2012	9,000.00
	3/31/2012	129,000.00
	4/30/2012	205,750.00
		-
	TOTAL	343,750.00

Summary Sealups, Rebates (3K, 4K) 620.47010.03005 SEAL UPS 620.47010.03008	DATE POSTED	AMOUNT
	8/31/2009	-
	9/30/2009	-
	10/31/2009	-
	11/30/2009	-
	12/31/2009	-
	1/31/2010	-
	2/28/2010	-
	3/31/2010	-
	4/30/2010	-
	5/31/2010	-
	6/30/2010	-
	7/31/2010	-
	8/31/2010	-
	9/30/2010	-
	10/31/2010	-
	11/30/2010	-
	12/31/2010	-
	1/31/2011	-
	2/28/2011	123,366.70
	3/31/2011	543,060.45
	4/30/2011	198,111.40
	5/31/2011	168,916.81
	6/30/2011	211,555.60
	7/31/2011	193,444.56
	8/31/2011	226,944.40
	9/30/2011	230,944.29
	10/31/2011	182,777.74
	11/30/2011	200,166.85
	12/31/2011	291,835.45
	1/31/2012	369,284.70
	2/29/2012	291,666.90
	3/31/2012	364,777.04
	4/30/2012	(34,555.40)
TOTAL		3,562,297.49

LOAN REPAY	DATE POSTED	AMOUNT
620.47010.03007	8/31/2009	-
	9/30/2009	-
	10/31/2009	-
	11/30/2009	-
	12/31/2009	-
	1/31/2010	-
	2/28/2010	-
	3/31/2010	-
	4/30/2010	-
	5/31/2010	-
	6/30/2010	-
	7/31/2010	-
	8/31/2010	-
	9/30/2010	-
	10/31/2010	-
	11/30/2010	-
	12/31/2010	-
	1/31/2011	-
	2/28/2011	-
	3/31/2011	94,000.00
	4/30/2011	117,400.00
	5/31/2011	150,059.00
	6/30/2011	137,535.00
	7/31/2011	200,680.00
	8/31/2011	282,927.00
	9/30/2011	344,837.00
	10/31/2011	335,688.00
	11/30/2011	315,124.40
	12/31/2011	449,645.56
	1/31/2012	727,934.50
	2/29/2012	562,839.00
	3/31/2012	585,916.20
	4/30/2012	-
TOTAL		4,304,585.66

TIER II REBATES		
	DATE POSTED	AMOUNT
Summary Rebates	8/31/2009	-
620.47010.03013	9/30/2009	-
	10/31/2009	-
	11/30/2009	-
	12/31/2009	-
	1/31/2010	-
	2/28/2010	-
	3/31/2010	-
	4/30/2010	-
	5/31/2010	-
	6/30/2010	-
	7/31/2010	-
	8/31/2010	-
	9/30/2010	-
	10/31/2010	-
	11/30/2010	-
	12/31/2010	-
	1/31/2011	-
	2/28/2011	-
	3/31/2011	-
	4/30/2011	-
	5/31/2011	-
	6/30/2011	-
	7/31/2011	-
	8/31/2011	-
	9/30/2011	-
	10/31/2011	-
	11/30/2011	-
	12/31/2011	-
	1/31/2012	-
	2/29/2012	-
	3/31/2012	2,000.00
	4/30/2012	3,000.00
		-
		-
TOTAL		<u>5,000.00</u>

	DATE POSTED	AMOUNT
000.15851.00000	8/31/2009	-
000.72020.07000	9/30/2009	-
	10/31/2009	(36.00)
	11/30/2009	(163.00)
	12/31/2009	(404.00)
	1/31/2010	(799.00)
	2/28/2010	164.00
	3/31/2010	(509.00)
	4/30/2010	(557.00)
	5/31/2010	(575.00)
	6/30/2010	(578.00)
	7/31/2010	(2,852.93)
	8/31/2010	2,648.47
	9/30/2010	(476.00)
	10/31/2010	(494.00)
	11/30/2010	(474.00)
	12/31/2010	(520.00)
	1/31/2011	(608.00)
	2/28/2011	(679.00)
	3/31/2011	(721.00)
	4/30/2011	(728.00)
	5/31/2011	(698.00)
	6/30/2011	(644.00)
	7/31/2011	(589.00)
	8/31/2011	(535.00)
	9/30/2011	(481.00)
	10/31/2011	(433.00)
11/30/2011	(407.00)	
12/31/2011	(407.00)	
1/31/2012	(435.00)	
2/29/2012	(465.00)	
3/31/2012	(448.00)	
4/30/2012	(399.00)	
		-
		-
TOTAL		<u>(14,302.46)</u>

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-1 for the administrative costs associated with the SAVEGREEN Programs. Schedule NJNG-1 includes (1) the actual Program investments, rebates and O&M expenses as of April 30, 2012 and (2) the Program estimated investments, rebates and O&M expenses May 2012 through September 2014.

NEW JERSEY NATURAL GAS COMPANY

The carrying costs associated with the unamortized deferred asset balances for the SAVEGREEN Programs are detailed in Schedule NJNG-2.

NEW JERSEY NATURAL GAS COMPANY

The number of participants included in the SAVEGREEN Programs is detailed in the attached spreadsheet.

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

2009 Program	Actual Participants as of April 2012		Program Incentives April 2012
Residential			
Audits	6,695		\$ -
Rebates Vouchered	7,051		6,345,900
0% Buy Downs	456		1,456,719
HPES Rebate (Tier II & III)	667		4,297,917
HPES Seal Up	1,576		1,530,762
Commercial			
Direct Install	15		453,540
2010 Program	Actual Participants as of April 2012		Program Incentives April 2012
Audits	6,833		\$ -
Rebates	7,124		6,411,600
OBRP	474		4,304,586
HPES Tier II	7		7,000
HPES Tier III	446		1,730,843
HPES Seal Up	1,524		1,466,410
2012 Program	Actual Participants as of April 2012		Program Incentives April 2012
Audits	1,065		\$ -
Proactive Audits	19		(4,250)
Rebates	1,593		1,433,700
OBRP Tier II	3		11,419
OBRP Tier III	52		486,253
HPES Tier II	3		5,000
HPES Tier III	73		343,750

NEW JERSEY NATURAL GAS COMPANY

The estimated demand and energy savings associated with the SAVEGREEN Programs are detailed in the attached spreadsheet.

NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS

2009 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Residential				
Audits	6,695			
Rebates Vouchered	7,051	1,226,874	14,354,426	11,287
0% Buy Downs	456			
HPES Rebate (Tier II & III)	667	128,398	1,502,251	1,181
HPES Seal Up	1,576	133,960	1,567,332	1,232
Commercial				
Direct Install	15	-	-	-

2010 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	6,833	-	-	-
Rebates	7,124	1,239,576	14,503,039	11,404
OBRP	474	-	-	-
HPES Tier II	7	595	6,962	5
HPES Tier III	446	133,800	1,565,460	1,231
HPES Seal Up	1,524	129,540	1,515,618	1,192

2012 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	1,065	-	-	-
Proactive Audits	19	-	-	-
Rebates	1,593	277,182	3,243,029	2,550
OBRP Tier II	3	-	-	-
OBRP Tier III	52	-	-	-
HPES Tier II	3	255	2,984	2
HPES Tier III	73	21,900	256,230	201

NEW JERSEY NATURAL GAS COMPANY

The estimated emission reductions associated with the SAVEGREEN Programs are detailed in Schedule NJNG-12.

NEW JERSEY NATURAL GAS COMPANY

~~Thirteenth~~ ~~Twelfth~~ Revised Sheet No. 51
Superseding ~~Twelfth~~ ~~Eleventh~~ Revised Sheet No. 51

BPU No. 8 - Gas

SERVICE CLASSIFICATION - RS

RESIDENTIAL SERVICE

AVAILABILITY

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$8.25

Delivery Charge:

Residential Heating

Delivery Charge per therm ~~\$0.5155~~ \$0.5355

Residential Non-Heating

Delivery Charge per therm ~~\$0.5344~~ \$0.5544

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~December 20, 2011~~
Issued by: Mark R. Spurduto, Vice President
Wall, NJ 07719

**Effective for service rendered on
and after January 1, 2013~~2~~**

SERVICE CLASSIFICATION – DGR**DISTRIBUTED GENERATION SERVICE - RESIDENTIAL****AVAILABILITY**

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$8.25

Delivery Charge:

November - April ~~\$0.37370~~ 0.3937

May - October ~~\$0.31670~~ 0.3367

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: ~~December 20, 2011~~
Issued by: Mark R. Sperduto, Vice President
Wall, NJ 07719

Effective for service rendered on
and after January 1, 2013

SERVICE CLASSIFICATION – GSS**GENERAL SERVICE - SMALL****AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”), the Company will, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Marketer or Broker.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$25.00

Delivery Charge:

Delivery Charge per therm ~~\$0.51000~~.5300

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

Date of Issue: ~~December 20, 2011~~
Issued by: Mark R. Sperduto, Vice President
Wall, NJ 07719

Effective for service rendered on
and after January 1, 201~~3~~²

SERVICE CLASSIFICATION - GSL

GENERAL SERVICE - LARGE

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC") under Special Provision 1 applicable to customers purchasing gas supply under Rider "A", the Company will, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Marketer or Broker.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$40.00

Demand Charge:

Demand Charge per therm applied to HMAD \$1.50

Delivery Charge:

Delivery Charge per therm ~~\$0.44020.4602~~

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~December 20, 2011~~ **Effective for service rendered on**
Issued by: **Mark R. Spurduto, Vice President** **and after January 1, 2013~~2~~**
Wall, NJ 07719

SERVICE CLASSIFICATION - FT**FIRM TRANSPORTATION SERVICE****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, FC, IS, or NGV. The Customer must provide to the Company's satisfaction, a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution system.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$50.00

Demand Charge:

Demand Charge per therm applied to MDQ \$1.37

Delivery Charge:

Delivery Charge per therm for High Load Factor ("HLF") customers ~~\$0.2007~~ 0.2207

Delivery Charge per therm for Low Load Factor ("LLF") customers ~~\$0.2325~~ 0.2525

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

DETERMINATION OF LOAD FACTOR**1. Calculation of Load Factor**

Each Customer's load factor will be equal to the result of dividing the total annual usage by the highest single month's usage times twelve (12). The formula to be used is:

$$\text{Load Factor} = \frac{\text{Total Annual Use}}{\text{Highest Month's Use} \times 12}$$

Date of Issue: ~~December 20, 2011~~
Issued by: Mark R. Spurduto, Vice President
Wall, NJ 07719

Effective for service rendered on
and after January 1, 2013

SERVICE CLASSIFICATION - DGCDISTRIBUTED GENERATION SERVICE - COMMERCIALAVAILABILITY

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Marketer or Broker, the Marketer or Broker assumes the responsibility for all delivery requirements. The Customer also must have clear and marketable title of gas with firm transportation capacity to the Company's distribution systems. If the Company so requests, the Customer must provide such proof. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$40.00	\$40.00
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$0.60	\$0.60
<u>Delivery Charge per therm:</u>		
November - April	\$0.27930.2993	\$0.19490.2149
May - October	\$0.24650.2665	\$0.16210.1821

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (1) under Minimum Daily Delivery Volumes section of this Service Classification. For DGC-FT customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (2) under Minimum Daily Delivery Volumes section of this Service Classification, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the sum of the Customer Charge and the Demand Charge.

Date of Issue: ~~June 4, 2012~~
 Issued by: ~~Mark R. Sperduto, Vice President~~
~~2013 June 1, 2012~~
 Wall, NJ 07719

Effective for service rendered on
and after January 1,

SERVICE CLASSIFICATION - FC**FIRM COGENERATION****AVAILABILITY**

This service is applicable to commercial and industrial Customers using gas for the sequential production of electrical and/or mechanical energy and useful thermal energy from the same fuel source as defined in Section 201 of The Public Utility Regulatory Policies Act (PURPA) of 1978.

The Customer must 1) certify that the cogeneration facility is approved by FERC as a "Qualifying Facility"; 2) sign a Service Agreement; and 3) be in compliance with the terms of N.J.S.A. 54:30A-50 to receive service under this classification.

CHARACTER OF SERVICE

Firm gas sales or transportation service.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$49.49

Demand Charge:

Demand Charge per therm applied to MDQ \$1.00

Delivery Charge:

Delivery Charge per therm ~~\$0.30240.3224~~

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~October 19, 2011~~
Issued by: Mark R. Spurduto, Vice President
~~2013 November 1, 2011~~
Wall, NJ 07719

Effective for service rendered on
and after January 1,

SERVICE CLASSIFICATION - IS

INTERRUPTIBLE SERVICE

AVAILABILITY

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour and who sign a service agreement, providing gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

CHARACTER OF SERVICE

Interruptible gas sales and transportation service.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$575.00

Delivery Charge:

Customers with Alternate Fuel

Delivery Charge per therm ~~\$0.1385~~ 0.1585

Customers without Alternate Fuel

Delivery Charge per therm ~~\$0.3802~~ 0.4002

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~December 20, 2011~~
Issued by: Mark R. Spurduto, Vice President
Wall, NJ 07719

Effective for service rendered on
and after January 1, 201~~3~~2

RIDER "F"ENERGY EFFICIENCY - EE**I. Determination of the Rate**

The EE rate shall be derived in the following manner:

1. An estimate shall be made of the total annual cost related to the programs. This rider will include only expenses for energy efficiency programs approved by the Board in BPU Docket Nos. GO09010057, GO10030225 and GR11070425 unless modified further by Board Order.
2. An estimate shall be made of the total annual volume of prospective jurisdictional sales of gas (in therms) to NJNG's sales and transportation customers.
3. The prospective costs (per paragraph (1)) shall be adjusted upward or downward to the extent of the amount of any prior under-recovery or over-recovery to determine the total costs to be recovered and then shall be divided by the estimated total volume of prospective sales (per paragraph (2)), to determine the per unit cost recovery rate.

II. Tracking the Operation of the EE

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company's monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax ("SUT"), and when billed to customers exempt from this tax, as set forth in Rider "B", shall be reduced by the amount of such tax included therein.

The EE factor shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider "F" applies. The EE factor is as set forth below:

~~\$0.01270~~.0327

Date of Issue: ~~January 23, 2012~~
Issued by: Mark R. Spurduto, Vice President
Wall, NJ 07719

Effective for service rendered on
and after January 18, 2013~~2~~

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Heating Customers

		<u>Bundled</u>	<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>	<u>Sales</u>	
<u>Customer Charge</u>				
Customer Charge per meter per month		8.25	8.25	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.3058	0.3058	
TEFA		0.0125	0.0125	Rider B
SUT		<u>0.0223</u>	<u>0.0223</u>	Rider B
After-tax Base Rate		0.3406	0.3406	
WNC		0.0000	0.0000	Rider D
CIP		0.0066	0.0066	Rider I
EE		0.01270.0 <u>327</u>	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.35990.3 <u>799</u>	0.35990.3799	
<i>Balancing Charge</i>	b	0.0844	0.0844	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b+c=d	0.51550.5 <u>355</u>	0.51550.5355	
<u>Basic Gas Supply Charge ("BGS")</u>				
Periodic BGSS	e	0.6681	x	Rider A
Less: Balancing	f	<u>0.0844</u>	x	
BGS	e-f=g	<u>0.5837</u>	x	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 9, 2012~~
Issued by: Mark R. Sperduto, Vice President
20132
Wall, NJ 07719

Effective for service rendered on and after ~~January~~ April 1,

BPU No. 8 - Gas

~~Thirteenth~~ ~~Twelfth~~ Revised Sheet No. 253
Superseding ~~Twelfth~~ ~~Eleventh~~ Revised Sheet No. 253

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Non-Heating Customers

		<u>Bundled</u>	<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>	<u>Sales</u>	
<u>Customer Charge</u>				
Customer Charge per meter per month		8.25	8.25	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.3058	0.3058	
TEFA		0.0125	0.0125	Rider B
SUT		<u>0.0223</u>	<u>0.0223</u>	Rider B
After-tax Base Rate		0.3406	0.3406	
CIP		0.0255	0.0255	Rider I
EE		0.01270.0 <u>327</u>	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.37880.3 <u>988</u>	0.37880.3988	
<i>Balancing Charge</i>	b	0.0844	0.0844	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b+c=d	0.53440.5 <u>544</u>	0.53440.5544	
<u>Basic Gas Supply Charge ("BGS")</u>				
Periodic BGSS	e	0.6681	x	Rider A
Less: Balancing	f	<u>0.0844</u>	x	
BGS	e-f=g	<u>0.5837</u>	x	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 9, 2012~~
Issued by: ~~Mark R. Spurduto, Vice President~~
~~20132~~
Wall, NJ 07719

Effective for service rendered on and after ~~January~~ April 1,

SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Distributed Generation Service

		Nov - Apr	May - Oct	Reference
<u>Customer Charge</u>				
Customer Charge per meter per month		8.25	8.25	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1795	0.1262	
TEFA		0.0125	0.0125	
SUT		<u>0.0134</u>	<u>0.0097</u>	Rider B
After-tax Base Rate		0.2054	0.1484	
EE		0.01270.0327	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.21810.2381	0.16110.1811	
<i>Balancing Charge</i>	b	0.0844	0.0844	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b+c=d	0.37370.3937	0.31670.3367	
<u>Basic Gas Supply Charge ("BGS")</u>				
Periodic BGSS	e	0.6681	0.6681	Rider A
Less: Balancing	f	<u>0.0844</u>	<u>0.0844</u>	
BGS	e-f=g	<u>0.5837</u>	<u>0.5837</u>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 9, 2012~~
 Issued by: Mark R. Sperduto, Vice President
 20132
 Wall, NJ 07719

Effective for service rendered on
 and after ~~January~~ April 1,

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Small (GSS)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		25.00	25.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2649	0.2649	
TEFA		0.0111	0.0111	Rider B
SUT		<u>0.0193</u>	<u>0.0193</u>	Rider B
After-tax Base Rate		0.2953	0.2953	
WNC		0.0000	0.0000	Rider D
CIP		0.0464	0.0464	Rider I
EE		0.01270.0 <u>327</u>	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.35440.3 <u>744</u>	0.35440.3744	
<i>Balancing Charge</i>	b	0.0844	0.0844	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b+c=d	0.51000.5 <u>300</u>	0.51000.5300	
<u>Basic Gas Supply Charge ("BGS")</u>				
Periodic BGSS	e	0.6681	x	Rider A
Less: Balancing	f	<u>0.0844</u>	x	
BGS	e-f=g	<u>0.5837</u>	x	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 9, 2012~~
Issued by: ~~Mark R. Sperduto, Vice President~~
20132
Wall, NJ 07719

Effective for service rendered on
and after ~~January~~ April 1,

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		1.50	1.50	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2080	0.2080	
TEFA		0.0096	0.0096	Rider B
SUT		<u>0.0152</u>	<u>0.0152</u>	Rider B
After-tax Base Rate		0.2328	0.2328	
WNC		0.0000	0.0000	Rider D
CIP		0.0391	0.0391	Rider I
EE		0.01270.0 <u>327</u>	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.28460.3 <u>046</u>	0.28460.3046	
<i>Balancing Charge</i>	b	0.0844	0.0844	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b+c=d	0.44020.4 <u>602</u>	0.44020.4602	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.5127	X	Rider A
Less: Balancing	f	<u>0.0844</u>	X	
BGS	e-f=g	<u>0.4283</u>	X	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Date of Issue: ~~May 30, 2012~~
 Issued by: Mark R. Spurduto, Vice President
 20132
 Wall, NJ 07719

Effective for service rendered on
 and after ~~January~~ June 1,

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

Date of Issue: ~~May 30, 2012~~
Issued by: Mark R. Spurduto, Vice President
~~20132~~
Wall, NJ 07719

Effective for service rendered on
and after ~~January~~~~June~~ 1,

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFIRM TRANSPORTATION (FT)

		<u>HLF</u>	<u>LLF</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		50.00	50.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.37	1.37	
<u>Delivery Charge ("DEL") per therm</u>				
<u>Transport Rate:</u>				
Pre-tax Base Rate		0.1028	0.1325	
TEFA		0.0064	0.0064	Rider B
SUT		0.0076	0.0097	Rider B
After-tax Base Rate		0.1168	0.1486	
EE		0.01270.032	0.01270.03	Rider F
		<u>7</u>	<u>27</u>	
<i>Total Transport Rate</i>	a	0.12950.149	0.16130.18	
		<u>5</u>	<u>13</u>	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		0.0185	0.0185	Rider H
<i>Total SBC</i>	b	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b=c	0.20070.220	0.23250.25	
		<u>7</u>	<u>25</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, DEL, and BGSS charges are presented on customer bills.

Date of Issue: ~~December 20, 2011~~
Issued by: Mark R. Spurduto, Vice President
Wall, NJ 07719

Effective for service rendered on
and after January 1, 2013~~2~~

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCommercial Distributed Generation Service

		Nov - Apr	May - Oct	Reference
<u>Customer Charge</u>				
Customer Charge per meter per month		40.00	40.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		0.60	0.60	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0922	0.0616	
TEFA		0.0115	0.0115	
SUT		<u>0.0073</u>	<u>0.0051</u>	Rider B
After-tax Base Rate		0.1110	0.0782	
EE		0.01270 <u>0.0327</u>	0.01270 <u>0.0327</u>	Rider F
<i>Total Transport Rate</i>	a	0.12370 <u>0.1437</u>	0.09090 <u>0.1109</u>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
DGC-FT Delivery Charge (DEL)	a+b=c	0.19490 <u>0.2149</u>	0.16210 <u>0.1821</u>	
Balancing Charge	b	<u>0.0844</u>	<u>0.0844</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	0.27930 <u>0.2993</u>	0.24650 <u>0.2665</u>	

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (1) under Minimum Daily Delivery Volumes section of Service Classification DGC. For DGC-FT customers whose Marketer or Broker deliver gas on their behalf pursuant to paragraph (2) under Minimum Daily Delivery Volumes section of Service Classification DGC, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, and DEL rate are presented on customer bills.

Date of Issue: ~~June 4, 2012~~
Issued by: ~~Mark R. Sperduto, Vice President~~
20132
Wall, NJ 07719

Effective for service rendered on
and after ~~January~~ June 1,

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFirm Cogeneration (FC)

		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		49.49	49.49	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.00	1.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.1253	0.1253	
SUT		<u>0.0088</u>	<u>0.0088</u>	Rider B
After-tax Base Rate		0.1341	0.1341	
EE		0.01270.0327	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.14680.1668	0.14680.1668	
<i>Balancing Charge</i>	b	0.0844	0.0844	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	c	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b+c=d	0.30240.3224	0.30240.3224	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	e	0.5127	X	Rider A
Less: Balancing	f	<u>0.0844</u>	X	
BGS	e-f=g	<u>0.4283</u>	X	

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Customer Charge, Demand Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~May 30, 2012~~
 Issued by: ~~Mark R. Sperduto, Vice President~~
 201~~32~~
 Wall, NJ 07719

Effective for service rendered on
 and after ~~January~~~~June~~ 1,

BPU No. 8 - Gas

~~Fifty-First/Fiftieth Revised Sheet No. 260~~
~~Superseding Fiftieth/Forty-Ninth Revised Sheet No. 260~~SUMMARY OF INTERRUPTIBLE RATE COMPONENTSINTERRUPTIBLE SALES AND TRANSPORTATIONWith Alternate Fuel

		Bundled Sales	Transport Sales	Reference
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.0494	0.0494	
TEFA		0.0016	0.0016	Rider B
SUT		0.0036	0.0036	Rider B
After-tax Base Rate		0.0546	0.0546	
EE		0.01270.0 <u>327</u>	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.06730.0 <u>873</u>	0.06730.0873	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		0.0185	0.0185	Rider H
<i>Total SBC</i>	b	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b=c	0.13850.1 <u>585</u>	0.13850.1585	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.5127	X	Rider A
BGS	d	<u>0.5127</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~May 30, 2012~~
 Issued by: Mark R. Spurduto, Vice President
 20132
 Wall, NJ 07719

Effective for service rendered on
 and after ~~January~~ June 1,

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport Sales</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		575.00	575.00	
<u>Delivery Charge ("DEL") per therm</u>				
<i>Transport Rate:</i>				
Pre-tax Base Rate		0.2753	0.2753	
TEFA		0.0016	0.0016	Rider B
SUT		<u>0.0194</u>	<u>0.0194</u>	Rider B
After-tax Base Rate		0.2963	0.2963	
EE		0.01270.0 <u>327</u>	0.01270.0327	Rider F
<i>Total Transport Rate</i>	a	0.30900.3 <u>290</u>	0.30900.3290	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0203	0.0203	Rider E
RA		0.0324	0.0324	Rider C
USF		<u>0.0185</u>	<u>0.0185</u>	Rider H
<i>Total SBC</i>	b	<u>0.0712</u>	<u>0.0712</u>	
Delivery Charge (DEL)	a+b=c	0.38020.4 <u>002</u>	0.38020.4002	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.5127	X	Rider A
BGS	d	<u>0.5127</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~May 30, 2012~~
Issued by: Mark R. Sperduto, Vice President
20132
Wall, NJ 07719

Effective for service rendered on
and after ~~January~~ June 1,

NOTICE TO NEW JERSEY NATURAL GAS CUSTOMERS
Petition for Approval of Cost Recovery Associated with the Energy Efficiency
Programs
Docket No. GR1207_____

NOTICE OF FILING AND PUBLIC HEARINGS

TO OUR CUSTOMERS:

PLEASE TAKE NOTICE that on July 9, 2012, New Jersey Natural Gas (NJNG or the Company) filed a Petition with the New Jersey Board of Public Utilities (Board) seeking approval to implement a change to its Energy Efficiency Rider (EE) through which it recovers costs associated with energy efficiency programs offered through the Board-approved The SAVEGREEN™ Project. The current programs target residential and commercial customer segments and fully complement or supplement existing programs offered through New Jersey’s Clean Energy Program (NJCEP), through financial enhancements to or further support of WARMAdvantage, Home Performance with Energy Star (HPwES), and Commercial Direct Install and SmartStart Building programs. These programs provide customers with increased incentives for participation in NJCEP programs and also provide expanded outreach efforts and the provision of certain HPwES audits by NJNG. Pursuant to Board Orders dated July 17, 2009 (Docket Nos. EO09010056 and EO09010057), September 24, 2010 (Docket No. GO10030225) and January 18, 2012, Docket No. GR11070425, NJNG is authorized to recover all costs associated with the SAVEGREEN Programs. Also, on July 9, 2012, NJNG filed a Petition seeking approval of an extension to the currently approved SAVEGREEN programs and the associated cost recovery mechanisms. The approved and proposed costs include funds for grants, customer incentives and the associated incremental Operations and Maintenance expenses, along with associated carrying costs.

The recovery charge is applied in a manner consistent with existing components and processes of the Board-approved Societal Benefits Charge applicable to all jurisdictional throughput. The Company has requested that the Board approve the implementation of an after-tax rate of \$0.0327 per therm. That change, from the current after-tax rate of \$0.0127 per therm results in an overall increase of \$2.00 per month on a 100-therm residential bill.

The impact of the Company’s filing, requested to be effective on January 1 2013 or as of the effective date of the Final Board Order in this proceeding, on a typical residential customer (both heat and non-heat), a typical general service small customer and a typical general service large customer on a monthly basis is estimated to be as follows based on the usage levels shown below:

Customer Type	Therm Level (Usage)	Total Bill		Net Dollar Increase	Percent Increase
		Monthly Bill as of June 1, 2012	Proposed After-tax Monthly Bill		
Residential Heat Sales	100	\$118.17	\$120.17	\$2.00	1.7%
Residential Non-Heat Sales	25	\$36.20	\$36.70	\$0.50	1.4%
General Service Small	100	\$134.37	\$136.37	\$2.00	1.5%
General Service Large	1200	\$1,257.70	\$1,281.70	\$24.00	1.9%

The Board has the statutory authority to establish the EE rate at levels it finds just and reasonable pursuant to *N.J.S.A. 48:2-21*. Therefore, the Board may establish the new rate at levels other than those proposed by NJNG and the impact on a customer’s bill may vary from the information provided above.

PLEASE TAKE NOTICE that public hearings on the Energy Efficiency Rider have been scheduled at the following dates, times and places:

August x, 2012 at 4:30 PM and 5:30 PM
Rockaway Township Municipal Building
Conference Room
65 Mt. Hope Road
Rockaway Township, NJ 07866-1698

August x, 2012 at 4:30 PM and 5:30 PM
Freehold Township Municipal Building
One Municipal Plaza-Schanck Road
Freehold, New Jersey 07728-2195

The public is invited to attend, and interested persons will be permitted to testify and/or make a statement of their views on the proposed rate changes. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, including interpreter, listening devices or mobility assistance, 48 hours prior to this hearing to the Board Secretary at the address below. Regardless of whether they attend the hearing, members of the public may submit written comments concerning the petition to the Board by addressing them to: Kristi Izzo, Secretary, New Jersey Board of Public Utilities, 44 South Clinton Avenue, P.O. Box 350, Trenton, NJ 08625-0350.. Copies of NJNG's July 9, 2012, filing can be reviewed either at the NJNG Customer Service Centers or at the New Jersey Board of Public Utilities, 44 South Clinton Avenue, P.O. Box 350, Trenton, NJ 08625-0350.

Tracey Thayer, Esq.
New Jersey Natural Gas

New Jersey Natural Gas Company
Energy Efficiency (EE)
Net Impact of Proposed Rate Changes
BPU Docket No. GR1207
2013

(\$/therm)

EE	Current		1/1/2013 Proposed		Change	
	Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
	0.0119	0.0127	0.0306	0.0327	0.0187	0.0200

<u>Impact on Residential Non-Heating Customers</u>			
		25 therm bill	
Current Prices			
Customer Charge	\$8.25	\$8.25	
Delivery	\$0.5344	\$13.36	
BGSS	\$0.5837	\$14.59	
Total	\$1.1181	\$36.20	
Proposed prices- effective 1/1/13			
Customer Charge	\$8.25	\$8.25	
Delivery	\$0.5544	\$13.86	
BGSS	\$0.5837	\$14.59	
Total	\$1.1381	\$36.70	
Increase		\$0.50	
Increase as a percent		1.38%	
<u>Impact on Residential Heating Customers</u>			
		100 therm bill	1000 therm annual bill
Current Prices			
Customer Charge	\$8.25	\$8.25	\$99.00
Delivery	\$0.5155	\$51.55	\$515.50
BGSS	\$0.5837	\$58.37	\$583.70
Total	\$1.0992	\$118.17	\$1,198.20
Proposed prices- effective 1/1/13			
Customer Charge	\$8.25	\$8.25	\$99.00
Delivery	\$0.5355	\$53.55	\$535.50
BGSS	\$0.5837	\$58.37	\$583.70
Total	\$1.1192	\$120.17	\$1,218.20
Increase		\$2.00	\$20.00
Increase as a percent		1.69%	1.67%
<u>Impact on Commercial GSS Customers</u>			
		100 therm bill	
Current Prices			
Customer Charge	\$25.00	\$25.00	
Delivery	\$0.5100	\$51.00	
BGSS	\$0.5837	\$58.37	
Total	\$1.0937	\$134.37	
Proposed prices- effective 1/1/13			
Customer Charge	\$25.00	\$25.00	
Delivery	\$0.5300	\$53.00	
BGSS	\$0.5837	\$58.37	
Total	\$1.1137	\$136.37	
Increase		\$2.00	
Increase as a percent		1.49%	
<u>Impact on Commercial GSL Customers</u>			
		1200 therm bill	
Current Prices			
Customer Charge	\$40.00	\$40.00	
Demand Charge	\$1.50	\$175.50	
Delivery	\$0.4402	\$528.24	
BGSS (June 2012)	\$0.4283	\$513.96	
Total	\$0.8685	\$1,257.70	
Proposed prices- effective 1/1/13			
Customer Charge	\$40.00	\$40.00	
Demand Charge	\$1.50	\$175.50	
Delivery	\$0.4602	\$552.24	
BGSS (June 2012)	\$0.4283	\$513.96	
Total	\$0.8885	\$1,281.70	
Increase		\$24.00	
Increase as a percent		1.91%	

Projected Annual Revenue

Projected annual therms 663,564 (000s)

Projected Annual Revenue \$ million

	Current Rates	Proposed Rates	Change
Pre-tax	\$7.9	\$20.3	\$12.4
Post-tax	\$8.4	\$21.7	\$13.3