



September 26, 2025

VIA EMAIL

Honorable Sherri L. Lewis, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350

Re: IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS
COMPANY FOR THE ANNUAL REVIEW AND REVISION OF SOCIETAL
BENEFITS CHARGE FACTORS FOR REMEDIATION YEAR 2025
BPU Docket No. GR25090545

Dear Secretary Lewis:

Enclosed herewith for filing, please find the petition of New Jersey Natural Gas Company ("NJNG") for the Annual Review and Revision of its Societal Benefits Charge ("SBC") Factors.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

Copies of this Petition, including the supporting exhibits and testimonies, also are being served electronically upon the New Jersey Division of Rate Counsel and the Division of Law.

Kindly acknowledge receipt of this filing via return email.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Andrew K. Dembia'. The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Andrew K. Dembia
Regulatory Affairs Counsel

AKD:ss
Enclosures

C: Service List

**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY
FOR THE ANNUAL REVIEW AND REVISION OF SOCIETAL BENEFITS CHARGE
(SBC) FACTORS FOR REMEDIATION YEAR 2025
DOCKET NO. GR25090545**

SERVICE LIST

NJNG

Mark G. Kahrer
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

James Corcoran
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Marianne Harrell
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Tina Trebino
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Andrew Dembia
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Judy DeSalvatore
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Ryan Moran
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Christopher Micak
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Susan Sette
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Colleen Shaw
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

NJ BOARD OF PUBLIC UTILITIES

Heather Weisband
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Stacy Peterson
Deputy Executive Director
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Dari Urban
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Laila Razick
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY
FOR THE ANNUAL REVIEW AND REVISION OF SOCIETAL BENEFITS CHARGE
(SBC) FACTORS FOR REMEDIATION YEAR 2025
DOCKET NO. GR25090545**

SERVICE LIST

DIVISION OF RATE COUNSEL

Brian O. Lipman, Director
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Maura Caroselli, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Megan Lupo, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Mamie W. Purnell, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Michael Lombardi, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

DEPT. OF LAW & PUBLIC SAFETY
– DIVISION OF LAW

Jack Ventura, DAG
Dept. of Law & Public Safety -
Division of Law
Public Utilities Section
R.J. Hughes Justice Complex
25 Market Street
P.O. Box 112
Trenton, NJ 08625

Pamela Owen, ASC
Dept. of Law & Public Safety -
Division of Law
Public Utilities Section
R.J. Hughes Justice Complex
25 Market Street
P.O. Box 112
Trenton, NJ 08625

Steven Chaplar, DAG
Public Utilities Section,
Dept. of Law & Public Safety -
Division of Law
R.J. Hughes Justice Complex
25 Market Street
P.O. Box 112
Trenton, N.J. 08625

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION)	
OF NEW JERSEY NATURAL GAS)	PETITION
COMPANY FOR THE ANNUAL REVIEW)	
AND REVISION OF SOCIETAL BENEFITS)	BPU DOCKET NO. GR25090545
CHARGE FACTORS FOR)	
REMEDATION YEAR 2025)	

**TO: THE HONORABLE COMMISSIONERS OF
THE NEW JERSEY BOARD OF PUBLIC UTILITIES**

New Jersey Natural Gas Company (“Petitioner”, “NJNG” or the “Company”) hereby requests that the New Jersey Board of Public Utilities (the “Board” or “BPU”) approve, pursuant to N.J.S.A. 48:2-21, the Company’s filing related to its Societal Benefits Charge (“SBC”) factors. The factors included in this filing are the Remediation Adjustment (“RA”) rate and the New Jersey Clean Energy Program (“NJCEP”) rate. The Company is requesting in this filing that the Board: (1) decrease the Company’s per therm after-tax RA rate; (2) decrease the NJCEP per therm after-tax rate; and (3) approve the remediation expenditures incurred by the Company through June 30, 2025 (“Remediation Year 2025”), to be effective April 1, 2026, or as of the effective date of the Board Order in this proceeding.

1. Petitioner is a corporation duly organized under the laws of the State of New Jersey and is a public utility engaged in the sale, distribution and transportation of natural gas subject to the jurisdiction of the Board. Petitioner's principal business office is located at 1415 Wyckoff Road, Wall, New Jersey 07719.

2. Communications and correspondence relating to this Petition should be sent to:

Mark G. Kahrer, Senior Vice President - Regulatory Affairs
Andrew K. Dembia, Esq., Regulatory Affairs Counsel
New Jersey Natural Gas Company
1415 Wyckoff Road, P.O. Box 1464
Wall, New Jersey 07719

MKahrer@njng.com
ADembia@njng.com

3. The SBC was established within the Electric Discount and Energy Competition Act (“EDECA”), N.J.S.A. 48:3-49 et seq., for the recovery by natural gas and electric utilities of costs associated with Manufactured Gas Plant (“MGP”) remediation, consumer education, assistance to low-income customers including the USF, and renewable and energy-efficiency programs now provided through the NJCEP.

4. Pursuant to a Board Order dated March 30, 2001, approving the Stipulation in Docket Nos. GX99030121 and GO99030123 (the “Unbundling Order”), NJNG received approval to implement and assess an SBC as a non-by-passable charge applicable to the Company’s customers.¹

5. This Petition (Exh. P-1) is accompanied and supported by the following Pre-filed Direct Testimonies and Exhibits that are attached hereto and made part of this Petition:

Exh. P-2 Direct Testimony of William Lindner – Director, Environmental Services – Remediation Activities

Exh. P-3 Direct Testimony of Marianne Harrell – Manager, Rates and Tariff – Proposed Revenue Decreases for the RA and NJCEP factors

Exh. P-4 Redlined NJNG Gas Service Tariff sheets

Exh. P-5 SBC rate impacts on NJNG's customers

Additional information responsive to the fifteen (15) minimum filing requirements (“MFRs”) for RA filings, approved by the BPU in Docket No. GR04121565, will be provided at a later date under separate cover.

6. As part of the settlement of the Company’s base rate case in BPU Docket No. GR91081383J, and subsequently approved in the Unbundling Order noted above, the Board

¹ Pursuant to legislation signed into law on January 28, 2011, N.J.S.A. 48:3-60.1, natural gas commodity and delivery service charges for natural gas that is used to generate electricity for resale are not to include SBC charges.

approved and established the RA clause as the cost recovery method by which the Company is permitted to recover its actual Remediation Costs, on a deferred basis, over a rolling-seven year period. Remediation Costs include all investigation, testing, land acquisition if appropriate, remediation and/or litigation costs and expenses, and other liabilities specifically relating to MGP facility sites, disposal sites, or sites to which material may have migrated, as a result of the earlier operation or decommissioning of MGP sites.

7. On June 30, 2025, in BPU Docket No. QO25040205, the Board established each utility's level of expenditures for the statewide NJCEP for July 2025 through June 2026. NJNG's annual funding obligation is approximately \$18.8 million.

8. The Company proposes to decrease the current after-tax per therm RA rate of \$0.0296 to \$0.0284 as well as the current after-tax per therm NJCEP rate of \$0.0348 to \$0.0275. The combined decrease of \$0.0085 will decrease the overall bill of the average residential sales heating customer using 80.1 therms per month by \$0.68, or 0.47%. A typical residential sales heating customer using 100 therms per month will see a decrease of \$0.85, or 0.47%.

9. The Company also requests the approval of the remediation expenditures incurred by the Company for Remediation Year 2025. The Company requests these rates and expenditures be approved effective April 1, 2026, or as of the effective date of the Board Order in this proceeding.


10. Due to the COVID-19 Pandemic, NJNG has electronically served notice and a copy of this filing, together with a copy of the annexed exhibits and supporting schedules being filed herewith, upon the New Jersey Division of Rate Counsel and the Department of Law and Public Safety. Copies of this Petition and supporting exhibits and schedules will also be sent electronically to the persons identified on the service list provided with this filing. Moreover, copies of the Company's filing will be available on the Company's website at: www.njng.com.

WHEREFORE, NJNG respectfully requests that the Board:

1. Approve as of April 1, 2026, or as of the effective date of the Board Order in this proceeding, NJNG's request to decrease its RA Factor;
2. Approve as of April 1, 2026, or as of the effective date of the Board Order in this proceeding, NJNG's request to decrease its NJCEP Factor;
3. Approve Remediation Year 2025 costs through June 30, 2025, as just and reasonable;
4. Grant final approval of the Company's proposals included in this Petition; and
5. Grant such other relief, as the Board deems just, reasonable and necessary.

Respectfully submitted,

NEW JERSEY NATURAL GAS COMPANY

By: 

Andrew K. Dembia, Esq.

Date: September 26, 2025

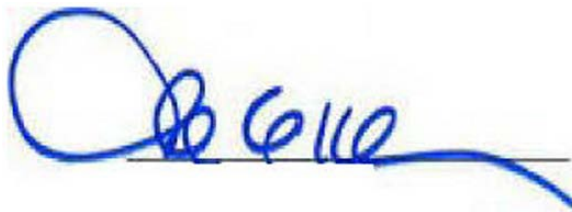
STATE OF NEW JERSEY)
COUNTY OF MONMOUTH)

VERIFICATION

MARK G. KAHNER of full age, being duly sworn according to law, on his oath
deposes and says:

1. I am Senior Vice President, Regulatory Affairs for New Jersey Natural Gas Company,
the Petitioner in the foregoing Petition.

2. I have read the annexed Petition, along with the Schedules and Exhibits attached
thereto, and the matters and things contained therein are true to the best of my knowledge and belief.



Mark G. Kahner
Senior Vice President, Regulatory Affairs

Sworn and subscribed to
before me this 26th day
of September 2025



ANDREW K. DEMBIA, Esq.
ATTORNEY AT LAW
STATE OF NEW JERSEY

NEW JERSEY NATURAL GAS COMPANY

**DIRECT TESTIMONY OF WILLIAM LINDNER DIRECTOR OF
ENVIRONMENTAL SERVICES**

1 **Q. PLEASE STATE YOUR NAME, CURRENT POSITION AND BUSINESS**
2 **ADDRESS.**

3 **A.** My name is William Lindner. I am the Director - Environmental Services (“ES”)
4 for New Jersey Natural Gas Company (“NJNG” or the “Company”). My business
5 address is 1415 Wyckoff Road, Wall, New Jersey 07719.

6 **Q. PLEASE DESCRIBE YOUR EDUCATION AND BUSINESS EXPERIENCE.**

7 **A.** I have a Bachelor’s degree in Geology from Rutgers University. I have a Master’s
8 degree in Environmental Policy from NJIT. In February 2023, I was hired by
9 NJNG as the Director of Environmental Services. Prior to that, I worked for 33
10 years at the New Jersey Department of Environmental Protection (“NJDEP”). I
11 worked for 17 years (1990 -2007) as a contaminant hydrogeologist within the Site
12 Remediation program. I oversaw the remediation of many types of contaminated
13 sites, including: two Texas Eastern Gas Pipeline Compressor Stations and various
14 associated valve stations, PSE&G coal gas sites, Superfund Sites and hundreds of
15 other contaminated sites throughout NJ. In 2008, I became a project manager in
16 the Office of Brownfield Reuse, where I oversaw the remediation and
17 redevelopment of several Brownfield Development Areas (“BDAs”) throughout
18 the state. In 2013, I was selected by the Deputy Commissioner to oversee a team
19 of 25 DEP staff reassigned to Superstorm Sandy Recovery. My team reviewed
20 18,000 Reconstruction, Rehabilitation, Elevation and Mitigation (RREM) Program
21 applications from homeowners and small businesses, which allowed them to

1 proceed in reconstruction. In 2016, I returned to the newly named Office of
2 Brownfield and Community Revitalization and became the Administrator of the
3 Office before leaving NJDEP in 2023 to work at NJNG.

4 **Q. WHAT ARE YOUR PRIMARY DUTIES AND RESPONSIBILITIES AS**
5 **NJNG'S DIRECTOR OF ENVIRONMENTAL SERVICES?**

6 **A.** As the Director of Environmental Services for NJNG, I develop department
7 initiatives and strategies in support of corporate policies to ensure that the Company
8 is aligned with its commitment to environmental responsibility. I provide
9 leadership and direction to my staff to implement and oversee environmental
10 programs, properly manage the remediation of NJNG manufactured gas plant
11 ("MGP") sites, and to comply with all applicable State, Federal and local
12 environmental laws, regulations, and guidance. I develop and manage my
13 department's operating budget, which includes ongoing remedial activities at each
14 of the Company's former MGP sites and oversee the preparation of environmental
15 liability cost estimates for external reporting purposes. On behalf of the Company,
16 I participate as a member of trade organizations and discussion forums focused on
17 work related to NJNG operations, and I develop and maintain relationships with
18 state regulators and local stakeholders to establish good working relationships
19 relative to the remediation of the Company's MGP sites. I also negotiate contracts
20 for necessary services, and work with the Legal and Purchasing departments to
21 ensure contracts are properly written, cost effective, protective of the Company,
22 and appropriately executed.

1 **Q. HAVE YOU TESTIFIED PREVIOUSLY IN REGULATORY**
2 **PROCEEDINGS?**

3 **A.** Yes, I have previously testified in a state regulatory proceeding.

4 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS**
5 **PROCEEDING?**

6 **A.** The purpose of my testimony is to: (1) provide a general overview of the
7 Company's on-going MGP remediation program; (2) identify and describe the
8 general nature and categories of expenses incurred by the Company from July 1,
9 2024 through June 30, 2025 ("Remediation Year 2025"); and (3) provide a brief
10 history of the Company's former MGP sites and report on key developments
11 relating to ongoing remediation activities at those sites.

THE COMPANY'S MGP REMEDIATION PROGRAM

Q. PLEASE EXPLAIN THE NJDEP'S ROLE IN MGP SITE REMEDIATION.

A. The enactment of the Site Remediation Reform Act ("SRRA") in 2009 established the Licensed Site Remediation Professional ("LSRP") program, which transferred the primary oversight responsibility for environmental investigations and cleanups from the NJDEP to LSRPs. An LSRP is an experienced, private-sector environmental professional, licensed by the State of New Jersey and hired by Responsible Parties ("RPs") to direct and oversee environmental investigations and remedial actions in accordance with applicable NJ regulations and guidance. The SRRA also established a 26-point code of conduct for LSRPs, with the highest priority being protection of public health, safety, and the environment. The 13-member Site Remediation Professional Licensing Board oversees the issuance of licenses and monitors the conduct and performance of LSRPs.

Regarding the remediation of the Company's MGP sites (i.e., Aberdeen, Atlantic Highlands, Berkeley, Freehold, Long Branch, Manchester, and Toms River), LSRPs oversee all phases of site remediation at all NJNG's MGP sites and ensure the work is conducted in accordance with applicable NJDEP regulations and guidance. When all remedial obligations have been met, the LSRP will issue the final remediation document for the site known as a "Response Action Outcome" ("RAO"). Once issued, the NJDEP has three (3) years to audit the LSRP's work. If, during this audit, the RAO is determined to be deficient in protecting human health and the environment, the NJDEP may invalidate the document; otherwise, the RAO is considered final upon issuance.

1 **Q. PLEASE DESCRIBE THE COMPANY’S MGP REMEDIATION**
2 **STRATEGY AND YOUR SPECIFIC ROLE IN EFFECTIVELY**
3 **IMPLEMENTING THAT STRATEGY.**

4 **A.** The Company’s focus is the protection of human health and the environment.
5 NJNG’s remediation strategy includes conventional and innovative engineering
6 approaches and business solutions to cost-effectively investigate, remediate and
7 manage long-term environmental liabilities at the Company’s former MGP
8 properties. NJNG is committed to ensuring that expenditures are for remediating
9 MGP-related impact only and not associated with non-MGP related contamination,
10 such as vehicle exhaust, industrial air emissions, discharges from other properties
11 and storm water runoff. As part of this approach, the Company seeks to separate
12 MGP related soil/sediment impacts from non-MGP impacts to avoid the cost of
13 remediating contamination from unrelated sources.

14 I am responsible for overseeing all aspects of the Company’s MGP remediation
15 program, which includes former MGP sites, disposal sites, or sites to which MGP
16 material may have migrated because of the operation or decommissioning of the
17 MGP facilities (“Remediation Costs”). I ensure compliance with all applicable
18 State, Federal and local environmental regulations. I track and monitor costs,
19 including, but not limited to, costs associated with remedial investigations, testing,
20 land acquisition, remedial action and/or other liabilities. I secure the necessary
21 resources to ensure the MGP remediation program functions effectively and direct
22 the work of my staff to encourage remedial progress.

THE GENERAL NATURE AND CATEGORIES OF REMEDIATION COSTS

Q. PLEASE DESCRIBE THE NATURE AND CATEGORIES OF THE REMEDIATION COSTS THE COMPANY INCURRED DURING REMEDIATION YEAR 2025 IN CONNECTION WITH IMPLEMENTING AND MANAGING ITS MGP PROGRAM.

A. The costs the Company incurred to implement and manage its MGP program during Remediation Year 2025 primarily included the following: outside consulting and engineering services; outside legal services; community outreach; analytical laboratory work; construction services (including construction management); health and safety activities; air monitoring and soil sampling; a variety of ancillary support services; a third-party settlement payment, and incremental internal labor directly associated with MGP activities. Third-party services provided to the Company in connection with MGP-related activities (such as project management and engineering support services, and contractors who provide physical remediation services) are competitively bid through NJNG's contractor procurement procedures.

BACKGROUND AND CURRENT STATUS OF REMEDIATION EFFORTS AT NJNG'S MGP SITES

Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE ATLANTIC HIGHLANDS SITE.

A. The Atlantic Highlands site was first occupied in 1910 by the Atlantic Highlands Gas Company ("AHGC"). In 1913, AHGC was merged with and consolidated into Standard Gas Company ("SGC"), which had previously acquired the assets of the

1 Matawan & Keyport Gas Light Co. (a.k.a. Aberdeen) in 1899, and the Freehold
2 Gas Light Company in 1916. In the early 1920s, SGC was placed into receivership
3 and in 1922 was purchased and reorganized into a new entity known as County Gas
4 Company ("CGC"). In 1929, Public Service Corporation of NJ acquired CGC and
5 in 1948, a group of investors bought CGC from Public Service Corp. of NJ. In
6 1952, when CGC acquired the gas assets of JCP&L, CGC became New Jersey
7 Natural Gas Company. The Atlantic Highlands site operated as a carbureted water
8 gas manufacturing facility from 1910 until 1949, when manufacturing operations
9 were discontinued. Coal and coke were used as feedstock to produce carbureted
10 water gas. Demolition activities at this site were completed around 1981. NJNG
11 currently uses the Atlantic Highlands site as an Energy Delivery Operations
12 Division Service Center.

13 **Q. PLEASE SUMMARIZE THE KEY EVENTS THAT OCCURRED DURING**
14 **REMEDATION YEAR 2025 IN CONNECTION WITH MGP**
15 **REMEDATION ACTIVITIES AT THE ATLANTIC HIGHLANDS SITE.**

16 **A.** NJNG finalized a written agreement with the property owner to perform the
17 remaining soil remediation at the Julian Ice ("AOC-3") property.

18 At the LRSP's request, NJNG initiated the collection of additional soil samples at
19 the AOC-1/2/7 properties.

20 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
21 **AT THE ATLANTIC HIGHLANDS SITE?**

22 **A.** NJNG continues to operate and maintain the long-term ground water treatment
23 system to ensure the required control/containment of the groundwater impact

1 area. NJNG continues to recover free-product at the AOC-1, AOC-1F, and AOC-
2 2 properties.

3 Efforts continue to complete the design documents for the Monmouth County
4 Bayshore Outfall Authority (“MCBOA”) Pipeline remediation project.

5 **Q. WHAT ARE THE NEXT STEPS REGARDING FUTURE REMEDIATION**
6 **AT THE ATLANTIC HIGHLANDS SITE?**

7 **A.** NJNG will prepare/submit the Remedial Action Work Plan (“RAWP”) for the
8 Julian Ice remediation project. NJNG will complete the design for the MCBOA
9 pipeline remediation project.

10 **Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE LONG BRANCH**
11 **SITE.**

12 **A.** The Long Branch site first operated as a gas manufacturing facility for the Long
13 Branch Gas and Light Company (“LBGLC”) from approximately 1860-1870. In
14 1895, LBGLC merged into Consolidated Gas Companies. The site was purchased
15 and operated by Jersey Central Power & Light Company (“JCP&L”) from 1925
16 until 1952 and was included in the sale of all JCP&L gas operations to NJNG in
17 1952. Although exact information is not available, it is likely that either carbureted
18 water or oil gas was manufactured at this site. All manufacturing operations ceased
19 in 1961. A portion of the former site was leased to the City of Long Branch from
20 1966 until 1976 for use as a park and, in 1976, NJNG donated the property to the
21 City of Long Branch. Demolition of plant-related structures was completed around
22 1983. At that time, another portion of the site was sold to private parties. The
23 demolition of several plant structures on that portion of the site was completed in

1 1991. Numerous investigation activities, multiple phases of on- and offsite-soil
2 remedial excavation, creek cleanup and restoration activities were completed
3 through 2015.

4 **Q. PLEASE SUMMARIZE THE KEY EVENTS THAT OCCURRED DURING**
5 **REMEDATION YEAR 2025 IN CONNECTION WITH MGP**
6 **REMEDATION ACTIVITIES AT THE LONG BRANCH SITE.**

7 **A.** Semi-annual groundwater sampling was performed in accordance with the NJDEP
8 requirements. NJDEP performed an inspection of NJNG's wetlands restoration
9 area; positive feedback on NJNG's restoration program was received.

10 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
11 **AT THE LONG BRANCH SITE?**

12 **A.** NJNG continues to prepare the Remedial Action Report ("RAR") for the completed
13 groundwater remedy. Semi-annual soil cap inspections and semi-annual
14 groundwater monitoring continues in accordance with the NJDEP requirements.

15 **Q. WHAT ARE THE NEXT STEPS REGARDING FUTURE REMEDIATION**
16 **AT THE LONG BRANCH SITE?**

17 **A.** NJNG will continue groundwater sampling, site restoration monitoring activities,
18 and prepare and submit biennial certification reports, as required by the NJDEP.

19 **Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE FREEHOLD SITE.**

20 **A.** In 1857, the Freehold Gas and Light Company incorporated and began operations
21 in Freehold Borough. In 1916, the Freehold Gas and Light Company merged with
22 Standard Gas Company ("SGC"), shut down gas manufacturing operations, and
23 began receiving gas piped from the Atlantic Highlands MGP. In the early 1920s,

1 SGC was placed into receivership; in 1922, it was purchased and reorganized into
2 a new entity known as County Gas Company (“CGC”). In 1929, Public Service
3 Corporation of NJ acquired CGC and in 1948, a group of investors bought CGC
4 from Public Service Corp. of NJ. In 1952, CGC became New Jersey Natural Gas
5 Company. In November 2017, an NJDEP representative contacted NJNG and
6 reported that a third-party LSRP doing work in the Borough of Freehold discovered
7 an MGP site on a historic Sanborn Fire Insurance map. Since the historic map
8 indicated the Freehold site received gas from the Atlantic Highlands MGP, the
9 NJDEP asked if NJNG had a link to one or both of those sites. After an initial
10 investigation, NJNG discovered the operational history described above and that
11 MGP operations at the Freehold former MGP ceased in 1916.

12 **Q. PLEASE SUMMARIZE THE KEY EVENTS THAT OCCURRED DURING**
13 **REMEDiation YEAR 2025 IN CONNECTION WITH MGP**
14 **REMEDiation ACTIVITIES AT THE FREEHOLD SITE.**

15 **A.** NJNG completed additional soil and groundwater sampling as part of the ongoing
16 Remedial Investigation (“RI”) field work for the site. Additional soil impacts were
17 identified on two (2) additional offsite properties.

18 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
19 **AT THE FREEHOLD SITE?**

20 **A.** Additional RI work is required by the NJDEP to fully delineate the horizontal and
21 vertical extent of soil contamination.

22 **Q. WHAT ARE THE NEXT STEPS REGARDING FUTURE REMEDIATION**
23 **AT THE FREEHOLD SITE?**

1 **A.** NJNG will continue the collection of RI samples to fully delineate the extent of the
2 identified onsite and offsite MGP soil and groundwater impacts. NJNG will submit
3 the Groundwater Remedial Investigation Report/Remedial Action Work Plan
4 (“RIR/RAWP”) to the NJDEP.

5 **Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE ABERDEEN MGP**
6 **SITE.**

7 **A.** After conducting research on the nature of the Freehold site, NJNG continued its
8 investigation into the operations of the former SGC from which NJNG’s
9 predecessor CGC purchased assets in 1922. NJNG discovered that as part of SGC’s
10 operations, a former MGP known as the Matawan & Keyport Gas Light Co.
11 operated in Aberdeen, N.J (“Aberdeen MGP”). The Aberdeen MGP ceased
12 operations in 1910 when the Atlantic Highlands MGP was brought online and
13 began to supply gas to the Aberdeen site. NJNG contacted the NJDEP to discuss
14 the former Aberdeen MGP and reached an agreement that NJNG would proceed in
15 performing a Preliminary Assessment/Site Investigation (“PA/SI”).

16 **Q. PLEASE SUMMARIZE THE KEY EVENTS THAT OCCURRED DURING**
17 **REMEDATION YEAR 2025 IN CONNECTION WITH MGP**
18 **REMEDATION ACTIVITIES AT THE ABERDEEN SITE.**

19 **A.** NJNG completed additional soil sampling as part of the ongoing RI field work for
20 the site.

21 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
22 **AT THE ABERDEEN SITE?**

23 **A.** Soil sample collection at the adjacent Garden State Parkway property is ongoing.

1 **Q. WHAT ARE THE NEXT STEPS REGARDING FUTURE REMEDIATION**
2 **AT THE ABERDEEN SITE?**

3 **A.** NJNG will continue the collection of RI samples to fully delineate the extent of the
4 identified onsite and offsite MGP soil and groundwater impacts.

5 **Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE MANCHESTER**
6 **SITE.**

7 **A.** As a result of the dismantling of the Company's Long Branch and Atlantic
8 Highlands plants in the mid-1970s, materials were delivered to an asphalt recycling
9 facility identified as South Brunswick Asphalt ("SBA"). SBA operated in three
10 locations, including Berkeley Township and Manchester Township.

11 **Q. PLEASE SUMMARIZE THE KEY EVENTS THAT OCCURRED DURING**
12 **REMEDATION YEAR 2025 IN CONNECTION WITH MGP**
13 **REMEDATION ACTIVITIES AT THE MANCHESTER SITE.**

14 **A.** Monitoring of groundwater impacts from the former coal tar soil pile was
15 conducted in accordance with the semi-annual groundwater sampling schedule
16 included in the Classification Exception Area for the site. The Groundwater
17 Monitoring Summary Report for September 2024 was completed.

18 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
19 **AT THE MANCHESTER SITE?**

20 **A.** NJNG is continuing to collect additional groundwater data as required for the
21 selected Natural Attenuation ground water remedy.

1 **Q. WHAT ARE THE NEXT STEPS REGARDING FUTURE REMEDIATION**
2 **AT THE MANCHESTER SITE?**

3 **A. A groundwater RAR will be prepared and submitted to the NJDEP. The Company**
4 will continue the semi-annual groundwater sampling events.

5 **Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE TOMS RIVER**
6 **SITE.**

7 **A. The Toms River site was operated as a coal gas plant from approximately 1900 to**
8 1911 by the Toms River and Island Heights Electric and Power Company. The site
9 was sold to the Ocean County Gas Company in 1911 and operated by them until
10 1928 when the site was purchased by JCP&L. Gas manufacturing operations
11 ceased in 1950. Although exact information is not available, it is likely that either
12 carbureted water or oil gas was manufactured at the Toms River site. This site was
13 included in the sale of all JCP&L gas operations to NJNG in 1952. Demolition
14 activities at this site were completed around 1975. From 1952 until 1989, NJNG
15 used this site as an Energy Delivery Operations Division Service Center but ceased
16 operations at the site in 1989 when the Company relocated the Division Offices.
17 This cessation of operations triggered the Environmental Cleanup Responsibility
18 Act (“ECRA”), requiring the submittal of an Initial Notice to the NJDEP.

19 **Q. PLEASE SUMMARIZE THE KEY EVENTS THAT OCCURRED DURING**
20 **REMEDATION YEAR 2025 IN CONNECTION WITH MGP**
21 **REMEDATION ACTIVITIES AT THE TOMS RIVER SITE.**

22 **A. NJNG finalized a confidential settlement agreement with Veolia Water New Jersey,**
23 Inc. for the replacement of Well 21 in May 2025. NJNG completed the AOC-6

1 (Herflicker Blvd.) remediation project. NJNG submitted the Soil RAWP for the
2 AOC-4 Toms River Municipal Utilities Authority property to the NJDEP. NJNG
3 initiated the delineation of confirmed additional MGP soil and ground water
4 impacts along Herflicker Blvd., east of the completed AOC-6 remediation area.

5 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
6 **AT THE TOMS RIVER SITE?**

7 **A.** Groundwater sampling and free-product recovery events continue NJNG continues
8 efforts to complete/submit the permit applications and the design documents for the
9 AOC-4 remediation project.

10 **Q. WHAT ARE THE NEXT STEPS REGARDING FUTURE REMEDIATION**
11 **AT THE TOMS RIVER SITE?**

12 **A.** NJNG will procure a remediation contractor and begin the AOC-4 remediation
13 project.

14 **Q. PLEASE PROVIDE A BRIEF BACKGROUND OF THE BERKELEY SITE.**

15 **A.** The Berkeley MGP site has been identified as a MGP location because of coal tar
16 material disposal from the Long Branch and Atlantic Highlands MGP facilities in
17 the late 1970s and 1980s.

18 **Q. WHAT IS THE STATUS OF THE REMEDIATION WORK UNDERWAY**
19 **AT THE BERKELEY MGP SITE?**

20 **A.** There is no activity underway at the Berkeley property since NJNG is not
21 considered the Person Responsible for Conducting the Remediation (“PRCR”), and
22 the Company has not had any recent communication with the property owner.
23 Pursuant to NJDEP regulations, any person who executes or is otherwise subject to

1 a memorandum of agreement, memorandum of understanding, administrative
2 consent order, remediation agreement, or administrative order to remediate a
3 contaminated site is considered the PRCR. Thus, without the property owner's
4 consent, which has not been forthcoming, the Company is unable to initiate or
5 conduct remediation activities currently.

6 **Q. WHAT ARE NATURAL RESOURCE DAMAGES?**

7 **A.** The term Natural Resource Damages ("NRD") refers to claims that arise from
8 alleged releases of hazardous substances that have resulted in injuries to natural
9 resources (such as loss or impairment of ecological function) or the deprivation of
10 natural resource services (such as water supply, recreation or ecological services)
11 with respect to resources owned by, managed by, or otherwise within the
12 trusteeship or co-trusteeship of the State of New Jersey.

13 **Q. HAVE ANY FORMAL NRD CLAIMS BEEN MADE OR FILED AGAINST**
14 **THE COMPANY?**

15 **A.** To date, no formal NRD claims have been filed against the Company by the
16 NJDEP. However, a separate Environmental Justice ("EJ") petition filed on behalf
17 of the Concerned Citizens Coalition in Long Branch includes NRD claims. The EJ
18 petition is active and being enforced by the NJDEP. The NJDEP has stated that
19 they will explore Long Branch-related NRD claims upon the completion of
20 remediation activities in Long Branch. NJNG anticipates that NRD claims may
21 also be filed for each of its MGP sites since there are potential groundwater impacts
22 at each location. NJNG cannot predict whether the NJDEP will impose additional
23 or modified remediation-related requirements in the future. Subject to that caveat,
24 NJNG is not currently aware of any material events relating to NJDEP directives,

1 or otherwise, which could have an impact on the Company's NRD liability. As a
2 result of prior settlement discussions with BPU Staff and Rate Counsel, no NRD
3 expenses have been included for recovery in this filing.

4 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

5 **A. Yes.**

NEW JERSEY NATURAL GAS COMPANY

**DIRECT TESTIMONY OF MARIANNE HARRELL
MANAGER – RATES AND TARIFF**

1 **Q. PLEASE STATE YOUR NAME, CURRENT POSITION AND BUSINESS**
2 **ADDRESS?**

3 **A.** My name is Marianne Harrell, and I am the Manager - Rates and Tariff for New
4 Jersey Natural Gas Company (“NJNG” or the “Company”). My business address
5 is 1415 Wyckoff Road, Wall, New Jersey 07719.

6 **Q. PLEASE DESCRIBE YOUR EDUCATION AND BUSINESS EXPERIENCE.**

7 **A.** I received a Bachelor of Arts degree in Communications from Seton Hall
8 University. I received a Master of Business Administration degree from Georgian
9 Court College. In July 1986, I accepted a position in Human Resources at NJNG.
10 In 1987, I served as a Staff Assistant to the Corporate Secretary, where I was
11 responsible for the budget, managing preferred stock and bondholder relations, and
12 coordinating numerous trustee, federal and state filings with the financial
13 department. In 1992, I accepted a position as Regulatory Analyst where I was
14 responsible for managing the annual gas remediation filing, tariff and rate
15 administration, bill verification, and the preparation of various regulatory filings
16 with the Board of Public Utilities and other external agencies. I was promoted to
17 Regulatory Analyst II in January 2008, and Senior Rate Analyst in January 2014
18 where I assumed responsibility for analysis and preparation of the Company’s
19 annual Societal Benefits Charge (“SBC”) and Universal Service Fund (“USF”)
20 filings. Additionally, I provided department oversight for the bill verification
21 process and certain regulatory reporting requirements. In January 2023, I was
22 promoted to Manager - Rates and Tariff. In this role, I perform specialized day-to-
23 day operations concerning rates and regulatory matters involving utility pricing,
24 regulatory filings, tariff administration and internal controls.

25 **Q. HAVE YOU PREVIOUSLY TESTIFIED IN A STATE REGULATORY**
26 **PROCEEDING?**

27 **A.** Yes, I have previously testified in a state regulatory proceeding.

1 **Q. WHAT ARE YOUR RESPONSIBILITIES WITH RESPECT TO THIS**
2 **PROCEEDING?**

3 **A.** I am responsible for: 1) supporting the schedules contained in the Company's SBC
4 filing, including the Remediation Adjustment ("RA") component of the SBC,
5 which sets forth and summarizes actual remediation expenditures incurred by the
6 Company through June 2025 ("Remediation Year 2025") for the remediation at
7 former NJNG manufactured gas plant ("MGP") sites; 2) supporting the interest
8 calculation on unrecovered deferred MGP expenditure balances; 3) calculating the
9 proposed RA factor necessary to recover the MGP expenditure balance, including
10 interest; and 4) addressing the rates for the other clauses within the SBC, including
11 the New Jersey Clean Energy Program ("NJCEP") and the Universal Service Fund
12 ("USF"). In this SBC filing, NJNG is petitioning the Board: (1) for approval of the
13 RA expenditures Remediation Year 2025 as prudent and reasonable; (2) to decrease
14 the after-tax RA rate of \$0.0296 per therm to \$0.0284 per therm; and (3) to decrease
15 the after-tax NJCEP of \$0.0348 per therm to \$0.0275 per therm effective April 1,
16 2026, or as of the date of a Board Order in this proceeding approving these proposed
17 rates.

18 **I. HISTORY OF NJNG'S REMEDIATION ADJUSTMENT CLAUSE**

19 **Q. PLEASE DESCRIBE THE HISTORY OF NJNG'S REMEDIATION**
20 **ADJUSTMENT CLAUSE.**

21 **A.** As part of the settlement of the Company's base rate case filing in Docket No.
22 GR91081383J, NJNG was authorized in June 1992 to recover Remediation Costs
23 on a deferred basis, over a rolling seven (7)-year period and subject to BPU
24 approval. As defined in the Company's BPU-approved tariff, "Remediation Costs"
25 include costs associated with all investigation, testing, land acquisition if
26 appropriate, remediation and/or litigation costs and expenses, or other liabilities,
27 excluding personal injury claims, specifically relating to former MGP facility sites,
28 disposal sites, or sites to which material may have migrated, as a result of the earlier
29 operation or decommissioning of MGP sites. Examples of Remediation Costs the
30 Company has previously included for recovery in SBC filings include: soil disposal
31 and replacement, installation and maintenance of long-term groundwater treatment

1 facilities, estuary development, site engineering and construction, consulting,
2 community outreach, legal expenses and certain incremental payroll costs directly
3 relating to the remediation of former MGP sites, disposal sites, or sites to which
4 material may have migrated since operation of these MGP sites. Based on the
5 above settlement, the total annual charge for such Remediation Costs during any
6 Recovery Year is not permitted to exceed five percent (5.0%) of the Company's
7 total revenues from natural gas sales during the preceding Remediation Year (July
8 through the following June).

9 **Q. HOW IS THE NJNG RA FACTOR CURRENTLY DERIVED AND**
10 **CALCULATED?**

11 **A.** The Company is currently authorized by the BPU to calculate its RA factor using a
12 methodology that permits the Company to recover one-seventh of the actual
13 Remediation Costs the Company incurred for each of the prior seven Remediation
14 Years, until fully amortized, plus any prior year Remediation Cost under- or over-
15 recoveries net of any accumulated deferred third-party recoverable costs. In
16 addition, pursuant to the BPU's "Order Adopting Initial Decision and Stipulation"
17 dated October 5, 2004, in Docket No. GR03030200, the Company is required to
18 calculate and is permitted to recover monthly carrying costs on its unamortized
19 MGP expenditure balances. The carrying costs calculation methodology is set forth
20 on Original Sheet No. 165 dated November 21, 2024, of the Company's Tariff. The
21 referenced methodology provides, in pertinent part, that the Company shall
22 calculate carrying costs on any under- or over-recovered RA cost balances, net of
23 the deferred income taxes associated with those balances, using the same interest
24 rate, which rate will be adjusted each August 31 based upon the seven (7)-year
25 constant maturity Treasury rate, shown in the Federal Reserve Statistical Release,
26 plus 60 basis points. Interest applicable to the Company's unamortized RA balance
27 shall be calculated and will accrue monthly and shall be rolled into the RA balance
28 commencing each October 1. The impact and effect of this carrying cost
29 methodology is set forth in Attachment A, Schedule 5, addressed in further detail
30 below.

II. DESCRIPTION OF SUPPORTING RA SCHEDULES

Q. PLEASE PROVIDE A BRIEF EXPLANATION OF ATTACHMENT A, SCHEDULES 1 THROUGH 5, WHICH SUPPORT THE COMPANY'S PROPOSED REMEDIATION ADJUSTMENT IN THIS FILING.

A. Schedule 1 – Summary of Site Expenses for Remediation Year 2025.

Schedule 1 provides a summary of actual RA expenditures, by MGP site and cost category, of approximately \$15.11 million for the Remediation Year 2025. A summary of actual MGP expenses by vendor for Remediation Year 2025 will be provided subsequently in the Minimum Filing Requirements ("MFRs").

Schedule 2 – Amortization of Recoverable Costs

Schedule 2 provides the amortization calculation and recognizes the applicable seven (7)-year recovery period for the remediation year-end periods June 2019 through June 2025. The actual expenditures to be recovered for Remediation Years ended June 30, 2019 through June 30, 2025, is approximately \$113.06 million in total, and one-seventh of the cost is approximately \$16.15 million.

Schedule 3 - Remediation Adjustment Factor

Schedule 3 provides the calculation of the pre-tax and after-tax RA Factor for the 2024/2025 Recovery Year. The amount to be recovered is the sum of the following:

- (1) The Remediation Year amortizations from year end periods June 2019 through June 2025 of approximately \$16.15 million, per Schedule 2; plus
- (2) The March 31, 2026, estimated under-recovery amount of approximately \$1.31 million comprised of the variance of actual recoveries through August 31, 2025, to the estimated recoveries included in the current rate, the approved amount to be recovered from the Company's prior SBC filing in Docket No. GR24090772, and expected recoveries through March 31, 2026; plus
- (3) Interest of approximately \$2.22 million from Schedule 5.
- (4) The resulting net total amount of approximately \$19.68 million to be recovered is then divided by the projected therm sales of natural gas for the

twelve months ending March 31, 2027, which yields a pre-tax RA factor of \$0.0266 per therm (\$0.0284 per therm after-tax).

Schedule 4 - Annual Cap Calculation

Schedule 4 calculates the limitation on the annual recovery of NJNG's remediation costs. The Company's total annual amortization to be collected from customers during a prospective Recovery Year may not exceed five percent (5.0%) of the Company's total gas revenues collected from customers during the preceding Remediation Year. Schedule 4 shows that the total amount of approximately \$19.68 million projected to be recovered is less than the five percent (5.0%) revenue cap of approximately \$53.01 million based on the \$1,060.25 million in gas revenues for Remediation Year 2025.

Schedule 5 – Remediation Interest Calculation

Schedule 5 calculates interest for the period beginning October 2024 and ending September 2025 on the Company's monthly average balance of deferred remediation costs using the methodology approved by the Board in Docket No. GR09010076, dated April 28, 2010. The October 31, 2024, deferred balance includes interest that has been rolled-in from Remediation Year 2024. The column on Schedule 5 labeled "Net of Tax" reflects the offset of deferred taxes based on the above-mentioned Board approved methodology. Effective September 1, 2025, the SBC annual interest rate was modified pursuant to the Board Order in Docket No. GR09010076.

Q. WHAT IS THE PROPOSED AFTER-TAX RA FACTOR FOR THIS FILING?

A. As shown on Attachment A, Schedule 3, the Company is proposing to decrease the current after-tax RA Factor from \$0.0296 per therm to \$0.0284 per therm, effective April 1, 2026, or as of the date of a Board Order in this proceeding.

III. OTHER SBC COMPONENTS

Q. PLEASE EXPLAIN NJNG'S NEW JERSEY CLEAN ENERGY PROGRAM FUNDING OBLIGATION.

A. Annually, the BPU issues an order to update NJNG's NJCEP funding obligations, and the Company must provide the approved level of NJCEP funding to the State Treasurer regardless of actual customer usage. Any shortfall or excess in recovery is carried in the Company's NJCEP deferred account balance to be included in the future year's rate calculations. Attachment B includes the monthly NJCEP funding obligation for July 2025 through June 2026 based on the approved funding obligation in the BPU Order, dated June 30, 2025, in Docket No. QO25040205. NJNG's annual funding obligation is approximately \$18.8 million. Attachment B also includes estimated NJCEP recovery through March 2026 to determine the amount to be recovered from April 2026 through March 2027.

Q. WHAT IS THE PROPOSED AFTER-TAX NJCEP FACTOR FOR THIS FILING?

A. The Company proposes to decrease its after-tax NJCEP Factor of \$0.0348 per therm to \$0.0275 per therm effective April 1, 2026, or as the date of a Board Order in this proceeding. The proposed rate recovers estimated NJCEP funding levels through March 2027. Supporting documentation for this factor is presented in Attachment B.

Q. WHAT IS THE AFTER-TAX STATEWIDE USF FACTOR FOR THIS FILING?

A. The after-tax statewide USF factor included in this SBC filing is \$0.0276 per therm which was approved in the Board's September 25, 2024 Order in Docket No. ER24070486, and took effect on October 1, 2024.

IV. OVERALL PROPOSED PRICE CHANGES

Q. WHAT IS THE PROPOSED AFTER-TAX SBC BILLING FACTOR FOR THIS SBC FILING AND THE IMPACT ON CUSTOMERS?

A. The Company proposes to decrease its after-tax RA rate from \$0.0296 to \$0.0284 per therm as well as its after-tax NJCEP rate from \$0.0348 to \$0.0275 per therm effective April 1, 2026, or as of the date of a Board Order in this proceeding. This results in a proposed overall SBC after-tax rate, (inclusive of the RA, NJCEP and USF) of \$0.0835 per therm. The proposed RA and NJCEP rates will decrease the overall bill of the average residential sales heating customer using 80.1 therms per month by \$0.68 or 0.47%. A typical residential sales heating customer using 100 therms per month will see a decrease of \$0.85, or 0.47%.

Q. DOES THIS CONCLUDE YOUR TESTIMONY?

A. Yes.

NEW JERSEY NATURAL GAS COMPANY
SOCIETAL BENEFITS CHARGE (SBC)
REMEDATION ADJUSTMENT RIDER
REMEDATION YEAR 2025

SUMMARY OF SITE EXPENSES
July 2024 - June 2025

LINE NO.	SITE	CONSULTING	REMEDATION	LEGAL	OTHER	TOTAL REMEDATION EXPENSES	THIRD PARTY EXPENSES	RECOVERY COST
1	Aberdeen	\$435,305.33	\$303,505.02	\$0.00	\$46,026.36	\$784,836.71	\$0.00	\$784,836.71
2	Atlantic Highlands	\$619,033.61	\$728,542.12	\$51,039.47	\$29,092.11	\$1,427,707.31	\$0.00	\$1,427,707.31
3	Berkeley	\$6,504.86	\$21,471.91	\$0.00	\$150.00	\$28,126.77	\$0.00	\$28,126.77
4	Freehold	\$380,554.51	\$215,452.75	\$0.00	\$70,992.87	\$667,000.13	\$0.00	\$667,000.13
5	Long Branch	\$213,268.14	\$229,352.78	\$7,382.64	\$109,333.83	\$559,337.39	\$0.00	\$559,337.39
6	Manchester	\$34,633.70	\$84,129.52	\$0.00	\$150.00	\$118,913.22	\$0.00	\$118,913.22
7	Toms River	<u>\$1,588,421.95</u>	<u>\$9,969,713.62</u>	<u>\$33,349.45</u>	<u>(\$72,102.65)</u>	<u>\$11,519,382.37</u>	<u>\$0.00</u>	<u>\$11,519,382.37</u>
	TOTALS	<u><u>\$3,277,722.10</u></u>	<u><u>\$11,552,167.72</u></u>	<u><u>\$91,771.56</u></u>	<u><u>\$183,642.52</u></u>	<u><u>\$15,105,303.90</u></u>	<u><u>\$0.00</u></u>	<u><u>\$15,105,303.90</u></u>

NEW JERSEY NATURAL GAS COMPANY
SOCIETAL BENEFITS CHARGE (SBC)
REMEDATION ADJUSTMENT RIDER
REMEDATION YEAR 2025

AMORTIZATION OF RECOVERABLE COSTS

COSTS ELIGIBLE FOR AMORTIZATION & RECOVERY OVER 7 YEARS:

Actual Expenditures

<u>TOTAL</u>	<u>YE 6/30/2025</u>	<u>YE 6/30/2024</u>	<u>YE 6/30/2023</u>	<u>YE 6/30/2022</u>	<u>YE 6/30/2021</u>	<u>YE 6/30/2020</u>	<u>YE 6/30/2019</u>
\$113,060,355	\$15,105,304	\$19,313,849	\$10,890,614	\$34,710,450	\$9,937,330	\$10,986,911	\$12,115,897

ANNUAL RECOVERY SUMMARY:

Annual Amortization of Period Costs (seven years)

\$16,151,480	\$2,157,901	\$2,759,121	\$1,555,802	\$4,958,636	\$1,419,619	\$1,569,559	\$1,730,842
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NEW JERSEY NATURAL GAS COMPANY
SOCIETAL BENEFITS CHARGE (SBC)
REMEDATION ADJUSTMENT RIDER
REMEDATION YEAR 2025

REMEDATION ADJUSTMENT FACTOR

<u>Line</u>				
1	<u>AMORTIZATION (Per Schedule 2)</u>		\$16,151,480	
	Total Amortization		\$16,151,480	a
2	<u>PRIOR YEARS' RECONCILIATION</u>			
	<i>Recovery:</i>			
	April 1, 2024 to March 31, 2025 (Estimate included in current rate)	\$17,911,207		
	April 1, 2024 to March 31, 2025 (Actual)	\$17,201,943		
	Under-Recovery	\$709,264		
	BPU Order - Docket No.GR24090772	\$20,607,573		
	April 1, 2025 to March 31, 2026 (Actuals through August 31, 2025)	\$20,005,483		
	Under-Recovery	\$602,090		
		\$1,311,354		
	Total Under-Recovery		1,311,354	b
3	<u>INTEREST CALCULATION (Per Schedule 5)</u>			
	Interest (October 1, 2024 - August 31, 2025)*		\$ 2,220,167	c
4	TOTAL TO BE RECOVERED		\$19,683,001	a+b+c
5	<u>THERM SALE PROJECTION (April 2026 - March 2027)</u>			
	<i>PROJECTED THERM SALES:</i>			
	FIRM SALES	601,166,794		
	FIRM TRANSPORTATION	123,912,846		
	INTERRUPTIBLE TRANSPORTATION	14,099,087		
	<i>TOTAL PROJECTED THERM SALES</i>		739,178,727	
	PROPOSED PRE-TAX RA FACTOR PER THERM		\$0.0266	
	PROPOSED AFTER-TAX RA FACTOR PER THERM		\$0.0284	
	CURRENT PRE-TAX RA FACTOR PER THERM		\$0.0278	
	CURRENT AFTER-TAX RA FACTOR PER THERM		\$0.0296	
	Decrease		(\$0.0012)	
	* 11 months actual 1 month estimated			

**REMEDATION ADJUSTMENT RIDER
REMEDATION YEAR 2025**

ANNUAL CAP CALCULATION

GAS REVENUES-REMEDATION YEAR 2025	\$ 1,060,251,389
5% CAP	\$53,012,569
TOTAL TO BE RECOVERED	\$19,683,001

* Revenues based on Remediation Year July 1, 2024 - June 30, 2025

NEW JERSEY NATURAL GAS COMPANY
SOCIETAL BENEFITS CHARGE (SBC)
REMEDATION ADJUSTMENT RIDER
REMEDATION YEAR 2025

REMEDATION INTEREST CALCULATION

<i>Month-Year</i>	<i>Deferred Balance</i>	<i>Deferred Taxes</i>	<i>Net of Tax</i>	<i>Average Balance</i>	<i>Monthly Rate (1)</i>	<i>Monthly Interest (2)</i>
09/30/24			54,318,994			
10/31/24	78,030,371	(21,934,337)	56,096,034	55,207,514	0.361%	199,207
11/30/24	76,032,500	(21,372,736)	54,659,764	55,377,899	0.361%	199,822
12/31/24	73,554,432	(20,676,151)	52,878,281	53,769,022	0.361%	194,017
01/31/25	69,802,249	(19,621,412)	50,180,837	51,529,559	0.361%	185,936
02/28/25	68,005,607	(19,116,376)	48,889,231	49,535,034	0.361%	178,739
03/31/25	66,715,602	(18,753,756)	47,961,846	48,425,539	0.361%	174,735
04/30/25	65,686,777	(18,464,553)	47,222,224	47,592,035	0.361%	171,728
05/31/25	65,634,157	(18,449,761)	47,184,396	47,203,310	0.361%	170,325
06/30/25	68,864,441	(19,357,794)	49,506,647	48,345,521	0.361%	174,447
07/31/25	72,168,026	(20,286,432)	51,881,594	50,694,120	0.361%	182,921
08/31/25	72,927,627	(20,499,956)	52,427,671	52,154,633	0.361%	188,191
09/30/25	72,927,627	(20,499,956)	52,427,671	52,427,671	0.382%	200,099
Total						\$ 2,220,167

Estimate

(1) Monthly rate is 1/12 of the Seven-Year Constant Maturity Treasury rate plus 60 basis points adjusted each August 31.

(2) Monthly interest is accumulated and added to the balance at the beginning of October.

**NEW JERSEY NATURAL GAS COMPANY
SOCIETAL BENEFITS CHARGE (SBC)
NEW JERSEY'S CLEAN ENERGY PROGRAM ADJUSTMENT CLAUSE**

NEW JERSEY CLEAN ENERGY ADJUSTMENT CLAUSE CALCULATION

	Estimated Balance (\$ 000)
NJ Clean Energy Underrecovery Balance @ August 31, 2025	<u>\$4,903</u>
Board Approved Amounts for September 2025 to March 2026	\$15,151
Recovery for September 2025 through March 2026	(\$19,813)
Estimated balance at March 31, 2026	\$242
Board Approved Amounts for April 2026 to March 2027	\$18,803
Estimated Amount to be Recovered	\$19,045
	Projected 4/25-3/26 Sales
Firm Sales	<u>601,167</u>
Firm Transportation	123,913
Interruptible	<u>14,099</u>
Total	<u><u>739,179</u></u>
	739,179
Pre-tax NJ Clean Energy Recovery Rate \$ per Therm as Calculated	\$0.0258
After-tax NJ Clean Energy Recovery Rate \$ per Therm as Calculated	\$0.0275
Current Pre-tax NJ Clean Energy Recovery Rate \$ per Therm	\$0.0326
Current After-tax NJ Clean Energy Recovery Rate \$ per Therm	\$0.0348
Calculated Pre-tax NJ Clean Energy Recovery Rate \$ per Therm Increase	(\$0.0068)
Calculated After-tax NJ Clean Energy Recovery Rate \$ per Therm Increase	(\$0.0073)

¹ Per 6/30/2025 Order in BPU Docket No. QO25040205. Assumes approved contributions through June 2026 and estimates for July 2026 through March 2027 period based on approved amounts from prior period (July 2025 through March 2026).

BPU No. 12 - Gas

~~Fourth~~~~Third~~ Revised Sheet No. 51
Superseding ~~Third~~~~Second~~ Revised Sheet No. 51**SERVICE CLASSIFICATION - RS****RESIDENTIAL SERVICE****AVAILABILITY**

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$12.00
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Delivery Charge:**Residential Heating**

Delivery Charge per therm	\$1. 29563041
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Residential Non-Heating

Delivery Charge per therm	\$1. 24622547
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~April 24, 2025~~
 Issued by: Mark G. Kahrer, Senior Vice President
 2025
 Wall, NJ 07719

Effective for service rendered on
 and after ~~April 1, 2026~~ ~~May 1,~~

BPU No. 12 - Gas

~~Fourth~~^{Third} Revised Sheet No. 53
Superseding ~~Third~~^{Second} Revised Sheet No. 53**SERVICE CLASSIFICATION – DGR****DISTRIBUTED GENERATION SERVICE - RESIDENTIAL****AVAILABILITY**

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$12.00
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Delivery Charge:

November - April	\$0. 5315 ⁵⁴⁰⁰
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May - October	\$0. 4782 ⁴⁸⁶⁷
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

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Wall, NJ 07719

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BPU No. 12 - Gas

~~Fourth~~~~Third~~ Revised Sheet No. 55
Superseding ~~Third~~~~Second~~ Revised Sheet No. 55**SERVICE CLASSIFICATION – GSS****GENERAL SERVICE - SMALL****AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$55.00

Delivery Charge:

Delivery Charge per therm \$1.~~1269~~~~1354~~

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)****SPECIAL PROVISIONS*****I. Applicable to All Customers Under This Service Classification******1. Annual Review***

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large ("GSL") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

2. Air Conditioning and Pool Heating

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.6185) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.~~50845169~~ per therm, which includes \$0.1455 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating ("CAC") customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

3. Veterans' Organization Service

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

- a. Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a "Veterans' Organization" as defined by N.J.S.A. 48:2-21.41 as "an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the 'New Jersey Nonprofit Corporation Act,' N.J.S.15A:1-1 et seq." Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

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SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)**

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. **Metering**

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS*

1. **Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$1.~~07600845~~ per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier*

1. **Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

TERMS AND CONDITIONS

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

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SERVICE CLASSIFICATION - GSL**GENERAL SERVICE - LARGE****AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC") under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$137.50

Demand Charge:

Demand Charge per therm applied to HMAD \$4.50

Delivery Charge:

Delivery Charge per therm \$0.~~84718556~~

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 12 - Gas

~~FourthThird~~ Revised Sheet No. 59
Superseding ~~ThirdSecond~~ Revised Sheet No. 59**SERVICE CLASSIFICATION - GSL****GENERAL SERVICE - LARGE (continued)****SPECIAL PROVISIONS****I. Applicable to All Customers in this Service Classification****1. Determination of Demand**

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

2. Metering

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

3. Annual Review

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

4. Air Conditioning and Pool Heating

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.3387) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.~~50845169~~ per therm which includes \$0.1455 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

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SERVICE CLASSIFICATION - FT**FIRM TRANSPORTATION SERVICE****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$450.00

Demand Charge:

Demand Charge per therm applied to MDQ \$3.60

Delivery Charge:

Delivery Charge per therm \$0.~~25162601~~

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 12 - Gas

~~Fourth~~~~Third~~ Revised Sheet No. 64
Superseding ~~Third~~~~Second~~ Revised Sheet No. 64

SERVICE CLASSIFICATION - DGC

DISTRIBUTED GENERATION SERVICE - COMMERCIAL

AVAILABILITY

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$137.50	\$137.50
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$3.00	\$3.00
<u>Delivery Charge per therm:</u>		
November - April	\$0. 45754660	\$0. 26862771
May - October	\$0. 42484333	\$0. 23592444
<u>BGSS Charge:</u>		
BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

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BPU No. 12 - Gas

~~Fourth~~~~Third~~ Revised Sheet No. 69
Superseding ~~Third~~~~Second~~ Revised Sheet No. 69**SERVICE CLASSIFICATION - EGS****ELECTRIC GENERATION SERVICE****AVAILABILITY**

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity. Year-Round firm service is available throughout the year. Off-Peak firm service is available beginning May 15 and ending September 15.

MONTHLY RATES**Customer Charge:**

	<u>Without SUT</u>	<u>With SUT</u>
Customer Charge per month	\$914.42	\$975.00

Demand Charge Per therm Applied to MDQ:

	<u>Without SUT</u>	<u>With SUT</u>
Year-Round Firm Service Demand Charge per therm applied to MDQ	\$1.8757	\$2.0000
Off-Peak Firm Service Demand Charge per therm applied to MDQ	\$0.6253	\$0.6667

Delivery Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Delivery Charge per therm	\$0. 1622 1702	\$0. 1729 1814

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, D, E, F and G and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

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SERVICE CLASSIFICATION - NGV**NATURAL GAS VEHICLE SERVICE****AVAILABILITY**

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas ("CNG") re-fueling facilities ("Company facilities") and at separately metered Customer owned and operated CNG re-fueling facilities ("Customer owned facilities").

CONDITIONS PRECEDENT

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

DEFINITION OF TERM USED HEREIN

"GGE" is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company's Rider "A" for Basic Gas Supply Service ("BGSS"). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company's Rider "A" for BGSS or from a Third Party Supplier, respectively.

LICENSING, PERMITS AND LEGAL REQUIREMENTS

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

MONTHLY RATES

	Gas Available at Company Facilities	Customer Owned Facilities
<u>Customer Charge:</u>		
Residential Customer Charge per meter per month	N/A	\$12.00
Commercial Customer Charge per meter per month	N/A	\$137.50
<u>Delivery Charge:</u>		
Delivery Charge per therm	\$0. 55755660 (\$0. 697708 per GGE)	\$0. 55755660 (\$0. 697708 per GGE)

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BPU No. 12 - Gas

~~Fourth~~~~Third~~ Revised Sheet No. 81
Superseding ~~Third~~~~Second~~ Revised Sheet No. 81**SERVICE CLASSIFICATION - IS****INTERRUPTIBLE SERVICE****AVAILABILITY**

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

CHARACTER OF SERVICE

Interruptible gas sales and transportation service.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$725.00

Delivery Charge:**Customers with Alternate Fuel**

Delivery Charge per therm \$0.~~23282413~~

Customers without Alternate Fuel

Delivery Charge per therm \$0.~~60296114~~

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

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SERVICE CLASSIFICATION - CNG**COMPRESSED NATURAL GAS****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property ("Host Customer").

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

CONDITIONS PRECEDENT

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility's capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public's natural gas vehicles.

DEFINITION OF TERM USED HEREIN

"GGE" is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm gas service where Host Customer may purchase gas supply pursuant to the Company's Rider "A" for Basic Gas Supply Service ("BGSS"), from the Company through a contract, or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$137.50
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Delivery Charge:

Delivery Charge per therm	\$0. 82758360
	(\$1. 034045 per GGE)

BGSS Charge:

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

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BPU No. 12 - Gas

~~Second First Revised Sheet No. 162~~
~~Superseding First Revised Original Sheet No. 162~~**RIDER "C"****SOCIETAL BENEFITS CHARGE (SBC)**

Applicable to the following service classifications:

RS	Residential Service	ED	Economic Development
DGR	Distributed Generation Residential	EGS	Electric Generation Service
GSS	General Service - Small	NGV	Natural Gas Vehicle
GSL	General Service - Large	IS	Interruptible Service
FT	Firm Transportation	IGS	Incremental Gas Service
DGC	Distributed Generation Commercial	CNG	Compressed Natural Gas

In accordance with P.L. 2011, c. 9, societal benefits charges pursuant to section 12 of P.L. 1999, c.23 (C.48:3-60), or any other charge designed to recover the costs for societal, energy efficiency, conservation, environmental or renewable energy programs, are not applicable to natural gas delivery service or commodity that is used to generate electricity that is sold for resale. Natural gas used to generate electricity that is sold for resale by customers served under the above Service Classifications is exempt from costs associated with the Societal Benefits Charge ("SBC") and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

The below rates shall be calculated in accordance with the provisions of the referenced Riders of this Tariff and are collected through the SBC on a per-therm basis within the Delivery Charge for all service classifications to which Rider "C" applies.

:

SBC Rate Component:

Remediation Adjustment ("RA")	\$0. 0284 0296	Rider D
New Jersey's Clean Energy Program	\$0. 0275 0348	Rider E

Universal Service Fund ("USF"):

Lifeline	\$0.0060	
USF	<u>\$0.0216</u>	
Total USF Billing Factor	<u>\$0.0276</u>	Rider F

Total SBC	<u>\$0.08350920</u>
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RIDER "D"**REMEDATION ADJUSTMENT (RA) (continued)****III. TRACKING THE OPERATION OF THE REMEDIATION ADJUSTMENT CLAUSE**

The revenues billed, net of taxes and assessments through the application of the Remediation Adjustment factor shall be accumulated for each month and be applied against the total amortized Remediation Costs calculated for that year. Any over or under collection at the end of the Recovery Year will be included in the determination of the following year's RA factor.

In accordance with P.L. 1997, c. 162, as amended by P.L. 2006, c. 44, P.L. 2009, c. 240, and P.L. 2016, c. 57, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax ("SUT") and when billed to customers exempt from this tax, as set forth in Rider "B", shall be reduced by the amount of such tax included therein.

The RA factor shall be collected through the SBC on a per-therm basis within the Delivery Charge for all service classifications to which Rider "D" applies. The RA factor is set forth below:

\$0.02840296

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RIDER "E"**NEW JERSEY'S CLEAN ENERGY PROGRAM (continued)**

4. The total NJ's Clean Energy Program costs to be recovered, as determined per paragraphs (1), (2) and (3) shall then be divided by the total volume of prospective jurisdictional therm sales (per paragraph (3)), and the result carried to four (4) decimal places. Such result shall constitute the NJ's Clean Energy Program factor effective for service rendered commencing the effective date of approval, and continuing in effect until the effective date of any subsequent annual or other filing of a revision of modification thereof.

The net amount shall be maintained in a separate deferred account. In the event that the Company determines that an existing NJ's Clean Energy Program rate, if left unchanged, would result in a material over- or under-collection of amounts incurred or expected to be incurred during the current NJ's Clean Energy Program Recovery Year, the Company may file with the BPU for approval of an interim revision of the NJ's Clean Energy Program rate. Such interim revision shall be designed to minimize or eliminate the over- or under-collection expected to result absent such revision either over: (a) the remaining billing months of the current NJ's Clean Energy Program Recovery Year or (b) over such other time period as the BPU shall determine.

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs, and the deferred tax benefit associated with those balances, using the same interest rate, which will be adjusted each August 31 based upon the seven-year constant maturity Treasury rate, shown in the Federal Reserve Statistical Release, plus 60 basis points. Interest will accrue on a monthly basis and shall be rolled into the balance each October 1.

In accordance with P.L. 1997, c. 162, as amended by P.L. 2006, c. 44, P.L. 2009, c. 240, and P.L. 2016, c. 57, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax ("SUT") and when billed to customers exempt from this tax, as set forth in Rider SUT, shall be reduced by the amount of such tax included therein.

The NJ's Clean Energy Program factor shall be collected through the SBC on a per therm basis within the Delivery Charge for all service classifications to which this Rider "E" applies. The NJ's Clean Energy Program factor is as set forth below:

\$0.02750348

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 2025
 Wall, NJ 07719

Effective for service rendered on
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SUMMARY OF RESIDENTIAL RATE COMPONENTS**Residential Heating Customers**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.7848	0.7848	
Pre-tax IIP Base Rate		<u>0.0157</u>	<u>0.0157</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.8005	0.8005	
SUT		<u>0.0530</u>	<u>0.0530</u>	Rider B
After-tax Base Rate		0.8535	0.8535	
CIP		0.0903	0.0903	Rider I
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	1.0232	1.0232	
Balancing Charge	b	0.1889	0.1889	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0. 027503 48	0. 0275034 8	Rider E
RA		0. 028402 96	0. 0284029 6	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	0.083509 <u>20</u>	0.0835092 <u>0</u>	Rider C
Delivery Charge (DEL)	a+b+c=d	1.295630 <u>41</u>	1.2956304 <u>1</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.3672</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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BPU No. 12 - Gas

~~Fourth Third~~ Revised Sheet No. 253
Superseding ~~Third Second~~ Revised Sheet No. 253**SUMMARY OF RESIDENTIAL RATE COMPONENTS****Residential Non-Heating Customers**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.7848	0.7848	
Pre-tax IIP Base Rate		<u>0.0157</u>	<u>0.0157</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.8005	0.8005	
SUT		<u>0.0530</u>	<u>0.0530</u>	Rider B
After-tax Base Rate		0.8535	0.8535	
CIP		0.0409	0.0409	Rider I
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.9738	0.9738	
Balancing Charge	b	0.1889	0.1889	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0. 027503 48	0. 027503 48	Rider E
RA		0. 028402 96	0. 028402 96	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	0.083509 20	0.083509 20	Rider C
Delivery Charge (DEL)	a+b+c=d	1.246225 47	1.246225 47	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.3672</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF RESIDENTIAL RATE COMPONENTS**Residential Distributed Generation Service**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		12.00	12.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider H
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.2591	0.2058	
Balancing Charge	b	0.1889	0.1889	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.02750348	0.02750348	Rider E
RA		0.02840296	0.02840296	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	<u>0.08350920</u>	<u>0.0835-0920</u>	Rider C
Delivery Charge (DEL)	a+b+c=d	<u><u>0.53155400</u></u>	<u><u>0.47824867</u></u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u><u>0.3672</u></u>	<u><u>0.3672</u></u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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BPU No. 12 - Gas

~~Fourth-Third~~ Revised Sheet No. 255
Superseding ~~Third-Second~~ Revised Sheet No. 255**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS****General Service - Small (GSS)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		55.00	55.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.6593	0.6593	
Pre-tax IIP Base Rate		<u>0.0199</u>	<u>0.0199</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.6792	0.6792	
SUT		<u>0.0450</u>	<u>0.0450</u>	Rider B
After-tax Base Rate		0.7242	0.7242	
CIP		0.0509	0.0509	Rider I
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.8545	0.8545	
Balancing Charge	b	0.1889	0.1889	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. 0275034 8	0. 02750348	Rider E
RA		0. 0284029 6	0. 02840296	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	0.0835092 0	0.08350920	Rider C
Delivery Charge (DEL)	a+b+c=d	<u>1.1269135</u> 4	<u>1.12691354</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.3672</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**General Service - Large (GSL)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		4.50	4.50	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4157	0.4157	
Pre-tax IIP Base Rate		<u>0.0144</u>	<u>0.0144</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.4301	0.4301	
SUT		<u>0.0285</u>	<u>0.0285</u>	Rider B
After-tax Base Rate		0.4586	0.4586	
CIP		0.0367	0.0367	Rider I
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.5747	0.5747	
Balancing Charge	b	0.1889	0.1889	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. <u>0275034</u>	0. <u>0275034</u>	Rider E
		8	8	
RA		0. <u>0284029</u>	0. <u>0284029</u>	Rider D
		6	6	
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	<u>0.0835092</u>	<u>0.0835092</u>	Rider C
		0	0	
Delivery Charge (DEL)	a+b+c=d	<u>0.8471855</u>	<u>0.8471855</u>	
		6	6	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4522</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**FIRM TRANSPORTATION (FT)**

	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>		
Customer Charge per meter per month	450.00	
<u>Demand Charge</u>		
Demand Charge per therm per month applied to MDQ	3.60	
<u>Delivery Charge ("DEL") per therm</u>		
Pre-tax Base Rate	0.0757	
Pre-tax IIP Base Rate	<u>0.0075</u>	Rider H
Total Pre-tax Base Rate	0.0832	
SUT	<u>0.0055</u>	Rider B
After-tax Base Rate	0.0887	
EE	<u>0.0794</u>	Rider G
Subtotal	a 0.1681	
Societal Benefits Charge ("SBC"):		
NJ's Clean Energy	0. 0275 0348	Rider E
RA	0. 0284 0296	Rider D
USF	<u>0.0276</u>	Rider F
Total SBC	b <u>0.0835</u> 0920	Rider C
Delivery Charge (DEL)	a+b=c <u><u>0.2516</u></u> 2601	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Commercial Distributed Generation Service – DGC-Balancing**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0948	0.0642	
Pre-tax IIP Base Rate		<u>0.0043</u>	<u>0.0043</u>	Rider H
Total Pre-tax Base Rate		0.0991	0.0685	
SUT		<u>0.0066</u>	<u>0.0045</u>	Rider B
After-tax Base Rate		0.1057	0.0730	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.1851	0.1524	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. 02750348	0. 0275034 ₈	Rider E
RA		0. 02840296	0. 0284029 ₆	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	b	0.08350920	0.0835092 ₀	Rider C
Balancing Charge	c	<u>0.1889</u>	<u>0.1889</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	0.45754660	0.4248433 ₃	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4522</u>	<u>0.4522</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

Date of Issue: ~~August 28, 2025~~
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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Commercial Distributed Generation Service – DGC-FT**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0948	0.0642	
IIP Pre-tax Base Rate		<u>0.0043</u>	<u>0.0043</u>	Rider H
Total Pre-tax Base Rate		0.0991	0.0685	
SUT		<u>0.0066</u>	<u>0.0045</u>	Rider B
After-tax Base Rate		0.1057	0.0730	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.1851	0.1524	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. 02750348	0. 02750348	Rider E
RA		0. 02840296	0. 02840296	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	b	0.08350920	0.08350920	Rider C
DGC-FT Delivery Charge (DEL)	a+b=c	0.26862771	0.23592444	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Electric Generation Service (EGS)**

		Without SUT	With SUT	Reference
<u>Customer Charge</u>				
Customer Charge per meter per month		914.42	975.00	
<u>Demand Charge</u>				
Year-Round Firm Service Demand Charge per therm per month applied to MDQ		1.8757	2.0000	
Off-Peak Firm Service Demand Charge per therm applied to MDQ		0.6253	0.6667	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0094	0.0094	
SUT		<u>0.0000</u>	<u>0.0006</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0094	0.0100	
EE	b	<u>0.0745</u>	<u>0.0794</u>	Rider G
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. 02580326	0. 0275034 8	Rider E
RA		0. 02660278	0. 0284029 6	Rider D
USF		<u>0.0259</u>	<u>0.0276</u>	Rider F
Total SBC	c	<u>0.07830863</u>	<u>0.0835092</u> 0	Rider C
Delivery Charge (DEL) including Riders B, C, D, E, F and G	a+b+c=d	<u>0.16221702</u>	<u>0.1729181</u> 4	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, D, E, F, and G and shall not be billed for such charges subject to the Customer's submission of an Annual Certification form.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**INTERRUPTIBLE SALES AND TRANSPORTATION****With Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		725.00	725.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0656	0.0656	
SUT		<u>0.0043</u>	<u>0.0043</u>	Rider B
After-tax Base Rate		0.0699	0.0699	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.1493	0.1493	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. 0275034 8	0. 02750348	Rider E
RA		0. 0284029 6	0. 02840296	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	b	0.0835092 0	0.08350920	Rider C
Delivery Charge (DEL)	a+b=c	0.2328241 3	0.23282413	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6411	X	Rider A
BGS	d	<u>0.6411</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~August 28, 2025~~
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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**INTERRUPTIBLE SALES AND TRANSPORTATION****Without Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		725.00	725.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4127	0.4127	
SUT		<u>0.0273</u>	<u>0.0273</u>	Rider B
After-tax Base Rate		0.4400	0.4400	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.5194	0.5194	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. <u>0275034</u> 8	0. <u>02750348</u>	Rider E
RA		0. <u>0284029</u> 6	0. <u>02840296</u>	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	b	<u>0.0835092</u> <u>0</u>	<u>0.08350920</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.6029611</u> <u>4</u>	<u>0.60296114</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6411	X	Rider A
BGS	d	<u>0.6411</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Compressed Natural Gas (CNG)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.3613	0.3613	
IIP Pre-tax Base Rate		0.0088	0.0088	Rider H
CNG Charge		<u>0.2532</u>	<u>0.2532</u>	
Total Pre-tax Base Rate		0.6233	0.6233	
SUT		<u>0.0413</u>	<u>0.0413</u>	Rider B
After-tax Base Rate		0.6646	0.6646	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.7440	0.7440	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0. 0275034 ⁸	0. 02750348	Rider E
RA		0. 0284029 ⁶	0. 02840296	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	b	<u>0.0835092⁰</u>	<u>0.08350920</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.8275836⁰</u>	<u>0.82758360</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6411	X	Rider A
BGS	d	<u>0.6411</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**Natural Gas Vehicles (NGV)****Gas Available at Company Facilities**Reference**Delivery Charge ("DEL")**

\$ per therm

\$ per GGE

Pre-tax Base Rate

0.3613

IIP Pre-tax Base Rate

0.0088

Rider H

Total Pre-tax Base Rate

0.3701

SUT

0.0245

Rider B

After-tax Base Rate

0.3946

EE

0.0794

Rider G

Subtotal

a

0.4740

Societal Benefits Charge ("SBC"):

NJ's Clean Energy

0.~~0275~~~~0348~~

Rider E

RA

0.~~0284~~~~0296~~

Rider D

USF

0.0276

Rider F

Total SBC

b

0.0835~~0920~~

Rider C

Delivery Charge (DEL)

a+b=c

0.~~5575~~~~5660~~0.~~6977~~~~08~~***Compression Charge***

d

0.4958

0.620

Monthly Basic Gas Supply Charge ("BGS")

e

0.64110.801

Rider A

Total Variable Charge

c+d+e=f

1.6944~~7029~~2.~~1181~~~~29~~

New Jersey Motor Vehicle Fuel Tax

g

0.000

Federal Excise Fuel Tax *

h

0.185***Total Price***

f+g+h=i

2.3033~~14~~

*Adjusted to reflect Internal Revenue Service GGE Conversion.

Date of Issue: ~~August 28, 2025~~Issued by: Mark G. Kahrer, Senior Vice President
~~September 1, 2025~~

Wall, NJ 07719

Effective for service rendered on
and after April 1, 2026

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**Natural Gas Vehicles (NGV)****Customer Owned Facilities****Reference****Customer Charge**

Residential Customer Charge per month 12.00

Commercial Customer Charge per meter per month 137.50

Delivery Charge ("DEL")

\$ per therm

\$ per GGE

Pre-tax Base Rate 0.3613

IIP Pre-tax Base Rate 0.0088

Rider H

Total Pre-tax Base Rate 0.3701

SUT 0.0245

Rider B

After-tax Base Rate 0.3946

EE 0.0794

Rider G

Subtotal a 0.4740

Societal Benefits Charge ("SBC"):NJ's Clean Energy 0.~~0275~~⁰³⁴⁸

Rider E

RA ~~0.0284~~⁰²⁹⁶

Rider D

USF 0.0276

Rider F

Total SBC b ~~0.0835~~⁰⁹²⁰

Rider C

Delivery Charge (DEL)a+b=c ~~0.5575~~⁵⁶⁶⁰ ~~0.6977~~⁰⁸**Monthly Basic Gas Supply Charge ("BGS")**d 0.6411 0.801

Rider A

Total Variable Chargec+d=e ~~1.1986~~²⁰⁷¹ ~~1.4985~~⁰⁹

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.

Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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~~September 1, 2025~~

Wall, NJ 07719

Effective for service rendered on

and after ~~April 1, 2026~~Filed pursuant to Order of the Board of Public Utilities in Docket No. ~~GR24060372~~dated ~~September 25, 2024, and May 21, 2025~~

**New Jersey Natural Gas Company
Net impact of Proposed Rate Changes**

**Exhibit P-5
Page 1 of 1**

	Component of	9/1/25 Rates		Proposed 4/1/26 Rates		Change	
		Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
RAC	Delivery Price	0.0278	0.0296	0.0266	0.0284	(0.0012)	(0.0012)
NJCEP	Delivery Price	0.0326	0.0348	0.0258	0.0275	(0.0068)	(0.0073)
USF	Delivery Price	0.0259	0.0276	0.0259	0.0276	0.0000	0.0000
Total SBC		0.0863	0.0920	0.0783	0.0835	(0.0080)	(0.0085)

<u>Impact on Residential Non-Heating Customers</u>			
			25 therm bill
9/1/25 Rates			
Customer Charge	\$12.00	\$12.00	
Delivery	\$1.2547	\$31.37	
BGSS	\$0.3672	\$9.18	
Total	\$1.6219	\$52.55	
Proposed 4/1/26 Rates			
Customer Charge	\$12.00	\$12.00	
Delivery	\$1.2462	\$31.16	
BGSS	\$0.3672	\$9.18	
Total	\$1.6134	\$52.34	
Decrease		(\$0.21)	
Decrease as a percent		(0.40%)	

<u>Impact on Residential Heating Customers</u>			
		100 therm bill	1000 therm annual bill
9/1/25 Rates			
Customer Charge	\$12.00	\$12.00	\$144.00
Delivery	\$1.3041	\$130.41	\$1,304.10
BGSS	\$0.3672	\$36.72	\$367.20
Total	\$1.6713	\$179.13	\$1,815.30
Proposed 4/1/26 Rates			
Customer Charge	\$12.00	\$12.00	\$144.00
Delivery	\$1.2956	\$129.56	\$1,295.60
BGSS	\$0.3672	\$36.72	\$367.20
Total	\$1.6628	\$178.28	\$1,806.80
Decrease		(\$0.85)	(\$8.50)
Decrease as a percent		(0.47%)	(0.47%)

<u>Impact on Commercial GSS Customers</u>		
		100 therm bill
9/1/25 Rates		
Customer Charge	\$55.00	\$55.00
Delivery	\$1.1354	\$113.54
BGSS	\$0.3672	\$36.72
Total	\$1.5026	\$205.26
Proposed 4/1/26 Rates		
Customer Charge	\$55.00	\$55.00
Delivery	\$1.1269	\$112.69
BGSS	\$0.3672	\$36.72
Total	\$1.4941	\$204.41
Decrease		(\$0.85)
Decrease as a percent		(0.41%)

<u>Impact on Commercial GSL Customers</u>		
		1200 therm bill
9/1/25 Rates		
Customer Charge	\$137.50	\$137.50
Demand Charge	\$4.50	\$432.00
Delivery	\$0.8556	\$1,026.72
BGSS (September 2025)	\$0.4522	\$542.64
Total	\$1.3078	\$2,138.86
Proposed 4/1/26 Rates		
Customer Charge	\$137.50	\$137.50
Demand Charge	\$4.50	\$432.00
Delivery	\$0.8471	\$1,016.52
BGSS (September 2025)	\$0.4522	\$542.64
Total	\$1.2993	\$2,128.66
Decrease		(\$10.20)
Decrease as a percent		(0.48%)

Projected Annual Revenue

Projected SBC annual therms 739,179 (000s)

Projected Annual Revenue \$ million

	9/1/25 Rates		Proposed 4/1/26 Rates		Change	
	Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
RAC	\$20.5	\$21.9	\$19.7	\$21.0	(\$0.9)	(\$0.9)
NJCEP	\$24.1	\$25.7	\$19.1	\$20.3	(\$5.0)	(\$5.4)
USF	\$19.1	\$20.4	\$19.1	\$20.4	\$0.0	\$0.0
Total Pre-tax	\$63.8	\$68.0	\$57.9	\$61.7	(\$5.9)	(\$6.3)